

But Not France

By Barry James onal Herald Trabum

Germany's central bank eased a short-term interest rate Tuesday in what was seen as an attempt to stimulate the European economy and to paper over the rift among the members of Europe's battered monetary system. The move spurred rate cuts elsewhere led by Spain. but France held back from bringing down its interest rates, apparently fearing it would weaken the franc.

One analyst said the move by the Bundes bank was a "sweetener" to France following the unshackling early Monday of the bands holding the Deutsche mark and the French franc in a tight alignment.

The French franc recovered some ground against the Deutsche mark following the Bundesbank's announcement that it was shaving its repurchase, or repo, rate, an important chanism for setting short-term interest levels, by 0.15 percentage points. The franc closed at 3.493 to the mark, up from 3.499.

Hans-Jürgen Meltzer of Deutsche Bank, in an interview with Reuters, said, "I think it's an indication that the Bundesbank is willing to work together in the direction of lower interest rates, and indicates to me that we will see see, in the not too distant future, a key rate cut."

The chief economist of the Bundesbank, Otmar Issing, said in an interview with the German business daily Handelsblatt, "The Bundesbank will sound out the possibility of further interest rate cuts carefully, with the aim of calming the financial markets."

dery said that France and Germany had emerged from the crisis with monetary cooperation intact and that they were determined to press ahead with the construction of a united Europe, including the goal of monetary union. The German finance minister, Theo Waigel. also said that the plans to introduce a single European currency by 1999 were unchanged.

Speaking after a meeting of French and Ger-man monetary officials, Mr. Alphandéry said the Bundesbank had fulfilled "all obligations" in searching for a solution to the crisis. (Page 9) The Bank of Spain cut its main lending rate to 10.5 percent from 11 percent in the wake of the German announcement. The peseta held firm, and analysis said the indications were that speculative pressure on the Spanish currency was over for the time being. Denmark and the Netherlands followed with

rate cut announcements. Portugal had cut its

See RATES, Page 10

A Deep Split In Bonn-Paris Cooperation

By Joseph Fitchett al Herald Tribune

PARIS --- The European currency crisis has exposed long-hidden tensions in the French-German alliance and is threatening a breakdown over economic problems of the sort that prompted the bond in the first place.

The (undamenta), perhaps irreconcil-able, difference is a growing feeling in France that unemployment, now at a postwar high of 3 million, has become the prime threat to national stability and closer European unity.

Germany's authorities. in contrast. seem determined to stick to the letter of their terms for European unity, set down 18 months ago in the Maastricht treaty, which accept lower growth - a price the Germans can afford to pay --- if necessary to keep a united Europe free of high inflation.

As a result, the two governments could find themselves split for the first time in 20 years about what strategy to pursue to achieve European unity. Time for maneuver is running short, because Chancellor Helmut Kohl faces elections next year and Prime Minister Edouard Balladur already must confront accusations in his own Gaullist party that he has followed the German economic model too long.

This French challenge to German or-thodoxy — more widely discussed in Paris than officials acknowledge publicly -maintains that economic growth fostering jobs and confidence may have become more important at this juncture than exchange-rate stability and could even be the only condition for closer European coopcratico.

As this idea has gained ground in recent weeks, such suggestions have been brushed aside in Bonn as too alarmist amid signs of a bouoming-out in the recession, But some German officials acknowledged growing fears that France could. if unemployment and social pressures continue mounting, resort to protectionist measures against overwhelming interna-

tional competition. Seeking to gloss over their differences for the moment, French and German officials emerging Tuesday from a meeting in Paris stressed that economic cooperation would continue in hopes of living up to the

Treaty on European Union. But their pledges, in their differing emphases, suggested that uppermost in the minds of both was the wish to remind their pposite numbers about their responsit



INTHING, The German finance minister, Theo Waigel, left, and the French finance minister, Edmond Alphandery, on Tuesday in Paris as they tried to mend their differences. Ling

NATO May Target Serbian Military Leaders

By Rick Atkinson a Post Service

BERLIN - NATO planners contemplating how to fift the siege of Sarajevo believe they now have broad latitude in drafting target lists. that include Bosnian Serbian military leaders who are not necessarily in the vicinity of the

who are not necessarily in the vicinity of the besieged city: Under a directive issued carly Tuesday by NATO ambassidors in Brossels, military plan-ners in Italy and Relation have been ordered to draft options for Schongenerastire, mchoding air strikes, against those responsible Bosnian Serbs and others in Rosaia Herzegovina "he-sieging Sarajevo and several other towns. The directive was issued after a 12-hour

meeting at which the allies finally agreed to U.S. air strikes against Serbian militia forces if they continued their offensive against Sarajevo. - Officers putting together such an air cam-paign intend to place at risk command-and-

This time, an allied warning to Serbs of air attacks is no bhuff, U.S. officials say. Page 5.

control and leadership targets -- including communications facilities and military headquarters -- that may be far removed from Sarajevo and other United Nations-protected sale havens.

Alliance sources said ambassadors from the

I6 NATO allies had consciously agreed to au-thorize planning for a relatively wide set of largets as part of an effort at "coercive diplomacy" - putting the entire Bosnian Serb lead-ership at risk unless they heed UN demands to top the strangulation of Sarajevo.

"It's more than the pit-for-tat of close air support in trying to neutralize a mortar crew or artillery battery who are harassing UN troops," a senior NATO official said. "This is much more-a question of using military power to compel people to change their behavior."

Noting that the communique from Brussels singled out "those responsible Bosnian Serbs" for future attack, a NATO officer said: "There

are fewer constraints for planners in this kind of language. It implicitly gives more options

than in just looking at a point target — trying to make some guy with a mortar stop firing. Plans are to be completed this week by offi-cers under General John M. Shalikashvili, the NATO supreme commander in Mons. Belgium and Admiral Jeremy M. Boorda, head of Allied Forces Southern Europe in Naples, which will serve as headquarters for any military action. The proposals will then be reviewed by NA-TO's relatary committee under Field Marshal Sir Richard Vincent, joined by French observwho are normally not part of NATO's ers

See TARGETS, Page 5



In Paris, Finance Minister Edmond Alphan-

One Goal in Budget Fight

Clinton Nears

By David E. Rosenbaum

New York Times Service WASHINGTON -- President Bill Clinton took office with three goals for the economy: He wanted to reduce the annual budget deficit, stimulate the economy to create jobs and redirect the priorities of the government.

In his speech to a joint session of Congress in February laying out his economic program, the president called for tough choices and shared sacrifices, for funda-

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mental changes that he said would make the tax system fairer and direct govern-ment spending to the programs where it would do the most good.

If Congress approves the legislative compromise that House and Senate negotiators struck Monday - a probability but by no means a sure bet - then the presi-dent will have achieved the first of his goals, reducing the annual federal deficit. This is a serious, credible, mostly gim-mick-free bill that should make the deficit significantly lower over the next five years than it otherwise would be, saving the country billions of dollars in interest pay-,

ments on the national debt. But the president's two other goals — stimulating the economy and changing priorities — have fallen by the wayside, at least for the time being. And with them, to some extent, has gone the dream, the vi-

See BUDGET, Page 3

Takes Tough Bosnia Lead

President, Stung by Critics,

By Michael R. Gordon New York Times Service WASHINGTON - In the last week, the

Clinton administration changed more than just its policy on the use of force in Bosnia-Herzegovina: It also changed the strategy for dealing with its European allies. Worried about the deteniorating position of

the Bosnian Muslims and stung by criticism that it has been indecisive, the Clinton leadership sought to reassert U.S. primacy in the NATO alliance, which agreed early Tuesday to anthorize air strikes to prevent Serbian strangulation of Sarajevo. For months, Washington said it would take

military action in Bosnia only with the approval of its allies.

The new U.S. approach, one official said, is: "Don't ask, tell."

That was not the way the administration approached the question in May when President Bill Clinton sent Secretary of State Warren M. Christopher to discuss ideas about how to

prevent the Serbs from winning the war. By taking its commitment to consult with the allies perhaps a little too literally, the Clinton administration in effect gave the Europeans a veto over its proposals to arm the Muslim forces and to protect them with air strikes. Confronted with objections from London

and Faris, the military option was put aside and the West put its trust in Belgrade's promises to press the Bosnian Serbs to agree to peace. The situation in the Bosnian capital, Saraje-

vo, and other Muslim enclaves continued to worsen. And the Clinton administration was criticized for abandoning America's traditional

leadership role. This time, however, U.S. officials appear to have learned a fundamental lesson about how to deal with its allies: To have any hope of getting something done, Washington needs to telegraph the outcome.

Administration officials say that the revised approach reflects a new urgency. For one thing, officials say the Serbs have continued to tighten their hold on Sarajevo. The closer the Serbs' positions are, the more devastating their artillery barrages will be.

Lord Owen, the European Community nego-tiator in the conflict, has warned that military action could imperil the peace negotiations. But Lord Owen has songht for months to

dissuade the West from using military force by argning that peace was just around the corner, only to see the Serbs continue their attacks. Asked if threats of military action could

NEWS ANALYSIS

delay peace efforts, Mr. Clinton replied: "I think peace has been delayed by the re-verse perception, that because the allies have not done anything to try to stabilize the posi-tion, the situation has, until very recently, gotten much worse."

Another factor is that U.S. officials are more confident than before that they can achieve the military objectives through air power alone, since these goals are limited to preventing the strangulation of Sarajevo and do not extend to pushing back the Serbs.

The politics of the issue is also an important consideration for Washington. It was one thing for the administration to abandon its campaign promise to even the odds that had favored the Serbs, and quite another for Washington to sit on the sidelines and watch the fall of Sarajevo.

That would be a devastating setback to U.S. foreign policy, conjuring up images of weak-ness. The Clinton officials are still smarting from the unsuccessful mission to the allies in May by Mr. Christopher on the Bosnian crisis, and they have been cager to associate him with a new and more determined policy.

U.S. Is Told to Readmit Demjanjuk

CINCINNATI (AFP) — A federal ap-peals court ruled Tuesday that the United States must allow the return of John Demjanjuk, whose conviction in Isracl on Naziera war crimes was overturned last week. The Israelis still hold Mr. Demjanjuk.

The court said Mr. Demjanjuk must be

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New York,	<u>Tues. close</u> 1.7075	1.708		
Pound	1.5007	1.502	Book Review	Page 7.
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INTERESTED PARTY - Coal miners in Petroseni, Romania, awaiting word on government-union talks Tuesday. About 45,000 miners vowed not to end their strike, begun Monday, and asked government leaders to come to their region.

ities as a European partnet. In French eyes, this meant German economic support; in German eyes, French willingness allowed to return pending a court investiga-tion of his extradition to Israel in 1986. to maintain economic austerity. The main feature keeping the two gov-The appeals court said it had approved the extradition on the condition that he be See TIES, Page 11 tried only on charges that he had been the "Ivan the Terrible" who operated the gas chamber at the Treblinka death camp.

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In Money Wars, **Casualty Toll** Is in the Billions

By Floyd Norris New York Times Service

NEW YORK - Once again, European central banks have given away hundreds of millions, if not billions, of dollars. The recipients were currency traders, speculators and all the others who thought it profitable or simply prudent to sell overvalued currencies to the central banks

The latest failure of Europe's attempt to sort-of-fix exchange rates in the face of hostile markets emphasized the profits that can be made, at minimal risk, from currency crises.

It again raised the question of why European governments, which end up paying the losses of their central banks, have been so willing to put up with a system that makes such losses a

periodic inevitability. The swiftness of last week's collapse of the French franc, and to a lesser extent some other European currencies, emphasized just how fast the markets can move. The Bundesbank, the Bank of France and other contral banks were reported to have spent up to \$40 billioo defend-ing the currencies. That was not enough.

That money was largely spent buying French francs at or near the previous floor rate of 3.4305 to the Deutsche mark. Now all those central banks own francs that late Monday were trading at about 3.5 francs to the mark. If they sold the francs at that price, the loss to the central banks would be more than \$800 million.

The sheer size of the financial markets was shown by the fact that intervention could not stem the tide. By late Friday, there was a pilingon as speculators who had not bet against the frane decided it was foolish to stay on the sideline.

Much of the selling of francs came from people who thought they were not speculating. merely hedging. Investors who owned French stocks and bonds wanted to avoid the losses they would suffer from a devaluation. They sold francs. So, some think, did some non-European central banks that had held francs as part of their currency reserves.

"The problem was that the risks and rewards were not symmetric," said William Dudley, a senior economist at Goldman, Sachs. "The possibility of a sizable devaluation had to be weighted against the risk of rather small up-ward appreciation if the French currency managed to remain within" the limits set in the

See COSTS, Page 11

Near Sarajevo, Horror on a Strategic Hill

By John F. Burns

JEZERA, Bosnia-Herzegovina — Yellow-winged butterflies flit through the long grass in this village above Sarajevo and the orchards are ripening with apples, pears and plums. In the distance, the mountain sites of the 1984 Winter Olympics shimmer in a blue haze, the ski trails cut into the thickly wooded slopes like tibbons.

On a bainy summer day, Jezera seems hardly a place (o die. But only a few hundred yards from the village, up a slope to a grassy knoll called Golo Brdo, or Naked Hill, a ferocious battle is being waged that may seal the fate of Sarajevo.

In the last 11 days, the bartle has cost the lives of hundreds of young men, mostly Bosnian Muslims, and their bodies he moldering where they fell.

Jezera ties in a fold of Zac, a hilly region to the northwest of Samjevo that is its strategic gateway. The Serbs have massed tanks, howitzers, mortars and guarmen near Golo Brdo, pounding away day and night at the Bosmans above.

With little bet machine gnns, pistols and anti-tank grenades, the Bosnians have held the heights against Scrbian armor, but at a terrible

Paul Fukarek knows how terrible. And when he tries to lorget, he is

wrenched back to the nightmare by bodies lying near the trench where he serves as a rifleman in the 2d Mountain Brigade. The bodies cannot be recovered without great danger. "I try to sleep at night, but I can't," the 19-year-old said as he chimbed the dusty pathway toward Golo Brdo. "There is a warm

breeze on the hill at night, and it blows the stench from the bodies directly into the trench."

The relentless Serbian bombardment has left traces all across Zuc. Soldiers reaching the front lines from Sarajevo have to trek a mile from the last position where it is safe to drive a vehicle, frequently preaking into a sprint to avoid shells.

The men ascend a narrow pathway through a terrain stitched with craters. Hardly a tree has not been scarred or broken in half by shell

What is happening here, barely four miles (6.5 kilometers) from the center of Sarajevo, could be the last major stand of the Muslims in their battle to save the city. If the Serbs break through here, there is almost nothing to stop them from advancing and clamping an iron fist on Samievo.

With the capital already under siege from the south and the west, a breakthrough on Zuc, to the north, would almost certainly enable the

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, AUGUST 4, 1993

Troop Cut in Europe Draws Concern General Says U.S. Must Keep 65,000 Soldiers in Germany

New York Times Service HEIDELBERG, Germany ---The general in charge of reducing the number of U.S. soldiers in Germany to 65,000 by 1995 says he thinks the number should dip no lower than that.

With the army at 65,000, the total U.S. military presence in Europe, including air force and navy forces, would be 100,000, said General David M. Maddox, commander of the army in Europe, in an interview here. "I think there is considerable concern that we stop there," be said. This concern, he said, was shared

not only by the U.S. military and North Atlantic Treaty Organization allies, but also by former Communist nations that now hope for association with NATO to guarantee their own security. "I think that enough has hap-

pened in the world that we have rationalized the 100,000," General Maddox said. "People agreed to it, but clearly were extremely sensitive about what kind of structure there would be below 100.000, and would it be meaningful, credible, or large enough to have the United States in a position of leadership in the alli-

ance." The original number was 213,000 army troops. Western European officials in Paris and Bonn bave asked whether the United States should continue

to fill the post of NATO's military commander, now beld by General John M. Shalikashvili, if the number of American troops in Europe fell below 100,000.

The reductions here are changing the face of the army in Europe. The 11th Armored Cavalry Regiment, which guarded the Fulda Gap at the old East-West German border during the Cold War, will go home in September.

Reducing the number of soldiers and military installations in Germany is expensive, General Maddox said: \$340 million to the fiscal year that ends to September, and \$200 million in the coming year. "What we did not understand early on was a lot of the other costs of totally closing up an installation. cleaning it up, and turning it back to the German government," he said. "We take responsibility for leaving our installations clean." In 1990, 380,000 Soviet soldiers were stationed in East Germany. By the end of 1994, none will re-main. The Russians had employed few if any German civilians and left desolation and pollution behind. The U.S. Army provided jobs for more than 50,000 civilians, most of them Germans, and will have laid off or relocated nearly 25,000 of them by the end of 1995. Severance

Israeli policemen on guard on the roof of a government building in Jerusalem where Mr. Rabin and Mr. Christopher met Tuesday.

Christopher Has 2-Way Talks in Israel

By John M. Goshko

Washington Post Service JERUSALEM -- Secretary of State Warren M. Christopher began intensive discus-sions with Israelis and Palestinians on Tuesday in a search for areas of agreement that might break the deadlock in the Middle East peace talks. But U.S. officials cautioned that

they did not expect quick results. On his first day of talks with parties who Mr. Christopher concentrated on what he called "refocusing the discussions" in the aftermath of last week's bombardment of southern Lebanon.

U.S. officials said that his specific concerns were to ease anger on both sides over the border violence and to press for agreement on an Israeli-Palestinian declaration of principles to govern their negotiations.

A senior U.S. official, who spoke on condition that he not be identified, said that the discussions Tuesday with the Palestinians centered, to a large extent, on allowing them to vent steam" over the Lebanese situation.

In particular, the official said, the Palestins wanted to know more about Mr. Chrisian topher's dealings last week with the Israeli, Lebanese and Syrian governments to broker the cease-fire that went into effect Saturday, "They were concerned about whether there were any special arrangements with Syria," he said, referring to Palestinian fears that Israel and President Hafez Assad of Syria

might not wait for the Palestinians and in-stead make a separate deal to return the Israeli-occupied Golan Heights to Syria. Prime Minister Yitzhak Rabin of Israel is

known to believe that the chances of progress are better in the Syrian orgonizations than in the Palestinian track of the peace process, and he would like to pursue a "Syria first"

would probe the possibilities of a "Syria first" approach, replied: "We wouldn't define our approach as seeking progress on just one-track. We want progress in all phases of the peace process.

WORLD BRIEFS

Italy Closes In on Election Reform

ROME (Renters) - Less than four months after Italians voted to sweep away the old order of proportional representation, parliament on Tuesday began a marathon session to approve a system based on simple

After a welter of modifications that caused the separate bills to be

Atter a wetter of modifications that caused the separate bills to be batted back and forth between the two houses for weeks, both the Senate and Chamber of Deputies embarked on final debate. Meanwhile, the head of Italy's national heritage organization, Francesco Sisinni, was arrested Tuesday in Calabria as part of an investigation into purchases for the state, sources told Agence France-Presse_

Jewish Graves Defaced in Britain

SOUTHAMPTON, England (AP) — More than 150 Jewish grave-stones were defaced with white paint and daubed with swastikas and anti-semitic slogans Tuesday, police said. "Gas the Jewish Boys" and "Perish Judah" were painted on graves throughout the Jewish Section at the Hill Juan Tuesday and the Hill Judah" were painted on graves throughout the Jewish section at the Hill

Lane connetery, police said. "It would appear that there was no damage to non-Jewish graves nearby," the police said, "Obviously, at this stage it appears to be an anti-Semitic attack." A police spokesman said the attackers used some symbols associated with the National Front, a small but vocal extremist

symools associated with the realized in Fridai, a similar but vote and that group which opposes the presence in Britain of Jews and blacks. Claude Freeman, treasurer of Southampton's symagogue, said the city's small Jewish community had received "a horrible shock." He added. "We have always had excellent relations in Southampton, and I have never felt my trace of anti-Semitism." any trace of anti-Sen

Elizabeth Going to Baudouin Funeral LONDON (AP) — Queen Elizabeth II and her husband, Prince Philip, will attend the fimeral of King Baudouin of Belgium on Saturday, a spokesman for the British royal family said. The queen has never attended a fimeral overseas, the spokesman said. It is also rare for her to attend funerals in Britain, unless it is for a close friend or relative. She attended the state funeral of Sir Winston Churchill 1066 and the sum her content for the Momunitation was killed in 1965 and the services for her consin, Earl Mountbatten, who was killed

by the Irish Republican Army in 1979. The queen decided to break with tradition as a mark of respect to King Bandonin, a close friend and distant relation, the spokesman said. "This was very much a personal decision," he said. King Bandouin died of heart failure while on vacation in Spain on Saturday.

Player Charged in Firecracker Toss LOS ANGELES (AP) — The New York Mets' ontfielder Vince Coleman was charged with telony possession of an explosive device Tuesday, nine days after he tossed a firecracker that injured three people

Mr. Coleman and a teammate, Bobby Bonilla, were in a car driven by Mr. Coleman and a teanmate, Bobby Bonilla, were in a car driven by Eric Davis of the Los Angeles Dodgers when Mr. Coleman tossed the explosive, an M-80. Mr. Coleman apologized five days later, but an attorney for one of the injured said that "a lawsnit is proper just on the basis of preventing these players and other players from continuing this same type of gross and lawless conduct." Amanda Santos, Z, sustained second-degree burns to her cheek and damage to an area and inner they parents have said they plan to Sue.

damage to an eye and finger. Her parents have said they plan to sue. Officials of the New York Meis, in Montreal for a game against the Expos, were not immediately available for comment.

German Rightists Lose Court Appeal

MUNICH (Reaters) - An appeals court gave Bavanan state officials remission on Tuesday to continue spying on Germany's far-right Republicans Party-A state court spokesman said judges had overturned a local court spling made last month that barred Bavarian investigators from using informers and electronic surveillance.

The court must still rule on whether the Republicans, one of the biggest ight wing parties, pose enough of a threat to democratic principles to justify cloak-and-dagger methods. But it lifted the barring order until it makes a final decision, arguing that valuable information could be lost in the meaning. The state must be able to defend democracy, the court added.

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The Republicans had originally sued to stop undercover action by the Office for the Protection of the Constitution, an agency charged with investigating suspected extremists and spies.

Rain Could Spread Chernobyl Fallout

KIEV (AFP) - Rains that have lashed Ukraine since early last month are threatening to flood land contaminated with radiation in the 1986

As Terrorist Bomb Blast Fades, Survivors' Ordeal Begins

By Al Goodman Special to the Herald Tribune

MADRID --- When car bombs from the Basque separatist group ETA killed 7 people and injured 12 to Madrid on June 21, the Association of Victims of Terrorism got new members - which it would have preferred not to have.

"You see 19 more families whose lives are destroyed for oo good reason," said Juan Antonio Corredor. the association's manager, who was mangled by an ETA car bomb in

1985 Mr. Corredor, then a young tle belp, but the association and the ed there was room for improve-Spanish government have worked ment. hard to recent years to change that,

payments for Germans had been

covered, but the cost of selling, de-

stroying, returning, of turning over to the allies surplus equipment no longer needed exceeded expecta-

in Mainz alone, the army had to

pay \$1.7 million to German landlords to get out of leases on apart-ments for soldiers and their depen-

dents. Simply to get out of contracts with German utilities for heating has cost \$52 million so far. General Maddox said.

"We've moved 31,000 pets out of Germany and 38,000 cars," he add-

By the end of 1995, the army's goal is to have cut 557 installations

- ranging in size from sprawling

bases and even a corps headquar-

ters, the former IG Farben building

in Frankfurt, to isolated radar sta-

-CRAIG R. WHITNEY

-- leaving 301.

oons

"The government needs to per-However, leaders of the organifect the follow-up treatment," zatioo - a conprofit group that said, and stressed a need in particugets strong support from conservalar to help children avoid psychonives — say the government of Prime Minister Felipe González provides inadequate financial, legal logical damage.

The Spanish health care system covers treatment of physical inju-nes from terrorism. Madrid paid and psychological aid to victims. A Spanish loterior Mioistry \$42 million in death and injury iodemnities from 1976 through 1992 for victims, and millions more spokesman, Agustin Valladolid, said the government covered basic medical and financial needs of victims and their families. He cooced- for pensions and property damage.

The biggest change lately has checks for the officer's full salary been improved financial coverage, during what would have been the oormal period of service. particularly for civilians. They tra-

ditionally got less aid than members of the state security forces, who comprise the majority of the handicapped.

victims. The widows of military officers killed in the June 21 attack when their van drove past a remote-con-trolled car bomb, will receive a 7 million peseta (\$\$1,000) state indemnity and nearly 1.2 million pe-setas for each child.

A Leader of Japan's Coalition Sees Signs of Strain

tion pressed ahead with deregula-

tion, administrative reform and

fiscal rehabilitation as vested inter-

The family also will get monthly sortium Compensation. It has paid out S122 million, Many Spaniards doubt that the violence will end soon, even though

There are many other payments schedules, such as for victims left arrests of Basque leaders are said to have weakened the group. "ETA has said a lot of times that

But those who suffer property damage are often to for a shock. Only 40 percent of the cars and 35 percent of the homes in Spain have the costly, comprehensive pri-vate insurance that brings reim-bursement from the state-run Contary activity like this, sometimes it is not easy to avoid."

they really don't want to injure or kill civilians," said Carlos Rodri-guez, who belongs to Herri Bata-suna, the group's political wing. "But they say, too, that in a mili-

of Insurance

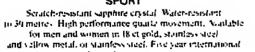
Mr. Christopher will go to Damascus on Wednesday for talks with Mr. Assad. The U.S. official, asked whether the secretary

Guard, underwent a year and a half of physical therapy but lost his place in the paramilitary force because he never regained the full use of his right arm.

ETA's 25-year light for the independence of oorthern Spaio's Basque region has killed more than 750 people and wounded 3,000. Terrorism victims used to get lit-

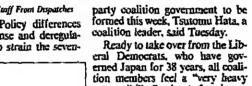
Compiled by Our Staff From Dispatches TOKYO - Policy differences over taxes, defense and deregulation are likely to strain the seven-







London - Guilford - Birmingham - Manchester Edinburgh · Glasgow · Terminals 38 4 at Heathrow Arpon Telephone: 071 734 3801



ests sought to maintain subsidies or avoid job losses. responsibility" about forming a "But I think we will overcome new government, said Mr. Hata, these difficulties more easily than who heads the recently formed Jayou would think," be said. pan Renewal Party.

Mr. Hata, a former finance min-He said talks within the coalition ister, dismissed suggestions that are "proceeding rather smoothly Morihiro Hosokawa, the head of a for the time being." smaller opposition party chosen as the coalition candidate for prime "But once the new government is launched," he said. "there could be minister, would merely be n puppet certain areas where there could be of the Hata party. certain debate." Mr. Hata cited de-"He is not going to be a puppet," Mr. Hata said. "And I have no fense and taxes.

intention of making a puppet out of "Taxes are an area where we had very heated discussions quite re- anybody. cently." he said. Mr. Hata is widely reported to be

fer, saying she wanted to play a more active role. Mr. Hata added that further di-visions could emerge as the coali-minister and either that of foreign The Hosokawa coalition is likely

minister or finance minister. Mr. Hosokawa is expected to be to find keeping power more chal-lenging than winning it, given the wide spectrum of views represented elected prime minister Thursday when parliament convenes for the first time since the Liberal Demoin the seven-party alliance. The coalition has said its first cratic Party lost its lower-house majority in last month's elections. priority would be to fulfill pledges The former governor of Kumafor anti-comption reforms. moto Prefecture in southern Japan emment must quickly come to left the Liberal Democrats to start his own party last year and was terms with the economy, which selected last week to head the coali-

shows signs of fattering despite tion government. In another development, Takako may have bottomed out. Mr. Hosokawa is not expected to Doi, former Socialist chairwoman, yielded to pressure from the coalimake major changes soon. The cotion to accept the largely ceremoni-al role of speaker of the lower house. She would be the first womalition parties have agreed to continue the basic policies of the current government as they work on an to hold that position. anti-corruption reforms.

She initially had refused the of-

Chemobyl nuclear reactor explosion, weather experts said Tuesday. The authonities fear the Pripyat River which cuts through the region on its way to the Kiev Sea, could burst its banks and carry radioactive alluvium outside a zone around the plant, which has been sealed off since the catastrophe.

Kiev has decided to open dami shrice gates in a bid to lower the Kiev Sea level and reduce danger of flooding. Last year the authorities were worried about a wind which beightened the risk of forest fires whose cinders could be carried into uncontaminated areas.

U.S. Court Nominee Is Confirmed

The Associated Press.

12.0

WASHINGTON -- The Senate on Tuesday overwhelmingly confirmed Ruth Bader Ginsburg as the second woman to serve on the Supreme Court, voting 96 to 3 in one of the quickest and smoothest high court confirmations in recent years.

The only senators to vote against her confirmation were Jesse Heims of North Carolina, Don Nickles of Oklahoma and Robert C. Smith of New Hampshire, all Republicans. Senator Donald W. Ricele Jr., Democrat of Michigan, was absent. Chosen by President Bill Clinton to replace the retired Justice

Byron R. White, Justice Ginsburg, 60, was the first person named to the nine-member court by a Democratic president in 26 years. She will join the first female justice, Sandra Day O'Connor, who was ated by President Ronald Reagan in 1981.

(AFP, AP)

At the same time, the new gov-

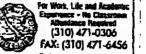
cements that the recession

TRAVEL UPDATE

North Korea Readmits UN Nuclear Inspectors

Computed in Our Staff From Disputcies VIENNA - North Korea on Tuesday readmitted iospectors arms program. from the International Atomic En-

ergy Agency, but it was not imme-diately clear whether they would be UNIVERSITY DEGREE BACHELORS - MASTERS - DOCTORATE



Cell or write for rolongestion of resume for Free Evaluation or send deta 20 Tes Pacific Western University 500 N Seculveda Bird Depr 23 Los Angeles CA 90049

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able to scrutinize sites suspected of tors from graphite to light water, involvement in a covert ouclear which are less suited for military involvement in a covert ouclear 232000LLD

The Vienna-based UN agency had been negotiating with North At issue to the dispute are two possible nuclear waste sites that are believed to contain evidence of how Korea for more than two weeks to much fissile material North Korea anne inspections that were halted by Pyongyang in March when has to build weapons. UN inspectors were barred from visiting them the North Koreans announced they were withdrawing from the treaty to limit the spread of nuclear weap-

to March, provoking fears that Pyongyang was pushing ahead to develop nuclear arms as quickly as possible. They were also kept away Talks between the United States from the sites during a visit to and North Korea in Geneva last North Korea in May, month produced a compromise in-

There were no assurances that volving renewed North Korean they would get a look this time contacts with the atomic agency either. over the question of access and a David Kyd, a spokesman for the promise by the United States to

heip North Korea convert its reac- agency, said the inspectors would

replace film and other equipment to monitoring devices at a small research reactor and a laboratory

in a nuclear complex at Yongbyon. The three-man team has a mmber of tasks, Mr. Kyd said, but these do not include inspection of the two sites that have been the subject of the dispute, "We welcome the fact that we

are able to resume our inspection activity," he said. "We haven't had anybody there since May 14. It was certainly time to get going again." If inspectors miss more than

about three months without a visit to nuclear facilities there is a risk of losing the ability to monitor constantly through video cameras and

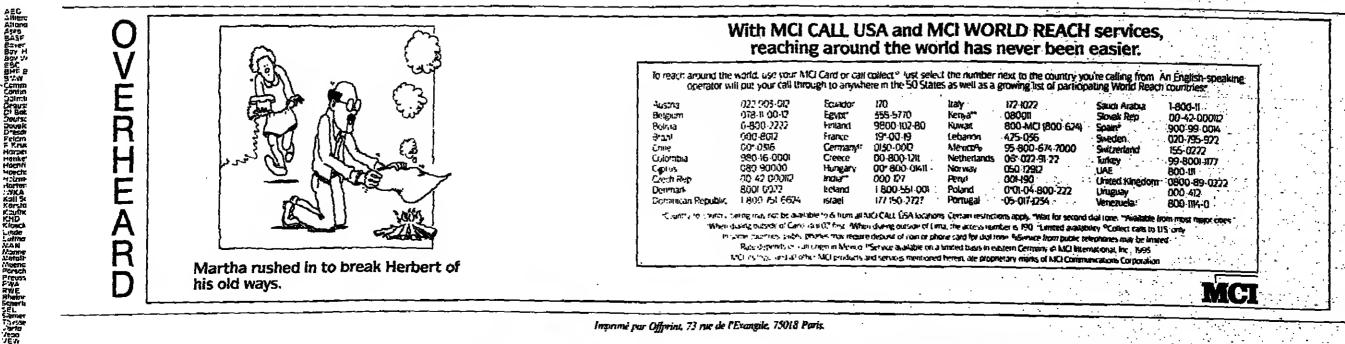
other devices, he said.

Iberia will begin service to Los Angeles from Madrid shortly as part of an agreement with the U.S. carrier Carnival. The Spanish national airline Tuesday that as of Oct. 1 it will fly daily to Miami, where passengers will be picked up by Camival to complete the trip. · (AP)

British Anways will ben smoking on European flights of less than 90 minutes beginning next month after surveys showed travelers supported the idea. The company said Tuesday that more than 400 flights a week to Paris, Amsterdam, Brussels, Bonn, Luxembourg and other cities would be smoke-free from Sept. 27. The carrier's domestic flights have been nonsmoking since 1988. (Remort) (Reuters)

Belfast's boub damaged Europa Hotel was closed and sold Tuesday, putting 90 employees out of work. It has been blasted more than 30 times by the IRA. The Hastings Flotel Group has taken it over but it may not open for at least six months, pending renovation." (Reuters)

American Airlines plans to suspend service on three poorly traveled routes between the United States and Europe this fall. Dallas-Brussels onthis without a visit routes between the Onten States and Europe this fail. Dallas-Brussels and Chicago-Berlin flights will be suspended Oct.1, while Dallas-Madrid AP and Chicago-Berlin flights will be suspended Oct.1, while Dallas-Madrid AP have comments and the said. (AP, AFP, Reuters) Ar least 10 people have drowned in Portugal in coastal areas left unsupervised because of a lack of lifeguards, according to a report by the country's institute of Water Rescue. (AFP)



STATESIDE / BUDGET COUNTDOWN An Upbeat Clinton Sees 'Real Numbers' in Deficit Deal

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WASHINGTON -- President Bill Clinton on Tuesday hailed a \$496 billion deficit-reduction compro-

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mise as "the beginning, not the end" as Democrats moved to push it through Congress this week: "It's a good package, if's solid, it's real numbers," Mr. Cinton said, speaking of the plan at the heart of his domestic works.

his domestic policy. Democratic negotiators in Congress were applying. final touches to the bill that had been six months in the

making. A final vote was expected in the House on Albursday and in the Senate on Friday.

Mr. Clinton said that, while the compromise is different from his original proposal, "I feel quite good about it.' Responding to criticism that the measure does not

contain enough in budget cuts. Mr. Clinton said: "There will be many more budget cuts. This is the beginning, not the end."

Workers removing barriers scattered by floodwaters near Jefferson City, Missouri, so they can repair the highway.

A Levee Is Broken

To Save a Town

IICA WIII

By Ronald Smothers

New York Times Service

linois -- In a dramatic bit of -flood triage, local officials and

the Army Corps of Engineers

breached the main Mississippi

River levee near here Tuesday

in an attempt to save this 18th-

century Freuch village and oth-

Officials hope that the delib-

flood nearly 60,000 acres

(24,500 hectares) of rich agri-

er towns downriver.

Congressional Democratic leaders agreed Monday to reduce the number of elderly Americans who would be hit by a higher Social Security tax and to slow the growth of Medicare. Those deals were aimed at scaling the votes that the Democrats will need to approve the

We're not bringing it up to bave the bill defeated: we're bringing it up to pass the bill," said the House speaker, Thomas S. Foley, Democrat of Washington. So we believe we have the votes.

Senator John B. Breaux, a Louisiana Democrat who supports the president's program, said: "I think it's going to be very close. There'll probably be a one-vote margin. But the bottom line is, I think, more members coming to the conclusion that it's unacceptable not. to do anything. We have to act and get it done." Mr. Clinton planned a nationally televised speech

Tuesday night to try to solidify public support. He was pressing the theme that the national economy needs a

Goal Met

BUDGET:

Continued from Page 1

sion; the call to arms. For one rea-

ion or another, Mr. Clinton has

failed to overcome the inertia of the

established political system. The

bill Congress will vote on later this

week bears a striking resemblance

to the budget agreement that Presi-dent George Busb and Congress struck in 1990.

change in direction and that the budget package was the first essential turning point. was aimed at luring Senator Dennis DeConcini, Dem-ocrat of Arizona, whose state has many retirees.

Nervous Democrais knew they would have to labor to get the measure through Congress. They passed ininal versions of the bill by votes of 219 to 213 in the House and 50 to 49 in the Senate, where Vice President Al Gore cast the tie-breaking vote.

Republicans who unanimously opposed the early packages were ready to do so again. And Senator David L. Boren, Democrat of Oklahoma, a maverick conservative who supported the package in June, bas declared that this time he will vote "no" - meaning that at least one of the six Democranic senators who opposed the plan in its Senate version would have to be converted.

A half-year after Mr. Clinton unveiled his economic-recovery plan in a speech to Congress, last-minute changes were being made as Democrais struggled to pick up votes. The lower Social Security tax increase

The Associated Press

WASHINGTON - Highlights of the deficit-

reduction bill whose tax provisions were approved

by negotiators for Congress and the White House:

Deficit reduction: About \$496 billion over five

years. This will include tax increases of about \$242

billion; spending cuts and restraints and interest

 Individual income taxes: The current top rate of 31 percent would rise, retroactive to Jan. 1, to 36

percent. This would apply to taxable income — after deductions and exemptions — above

\$115,000 for single people and above \$140,000 for

couples. In most cases, that would not affect sin-

gles with gross incomes less than about \$140,000

and couples less than about \$180,000. A 10 percent

surtax would be placed on taxable income above

Social Security benefits: Starting next year,

those whose incomes, including half their Social Security, exceed \$34,000 (singles) or \$44,000 (cou-

ples) would pay tax on up to 85 percent of their

savings amounting to \$254 billion.

Democrats said the measure would impose \$242 billion in tax increases over the next five years - more than three-fourths of which would be paid by families and businesses earning more than \$200,000 annually. A 4.3 cent per gallon increase in the federal gasoline

tax, currently at 14.1 cents a gallon, was the only item that would directly hit most middle-class families — at an average annual cost of \$21.28 per car, according to federal ligures.

The rest of the deficit reduction - \$254 billion would come from slowing the growth of Medicare, cutting the military budget and other spending reductions.

Republicans, saying many of the spending cuts would never happen, said tax boosts outweighed program reductions by 2 to 1 and would stille job creation.

• Energy: Taxes on gasoline, now 14.1 cents a gallon, and diesel, now 20.1 cents, would rise by 4.3

cents Oct. 1. Commercial planes would be exempt

• Medicare tax: Effective Jan. 1, 1994, the

· Corporate income taxes: The current 34 per-

cent top rate would rise to 35 percent for taxable

· Earned-income credit: Starting next year, this

special tax cut or outright payment to the working poor would be increased by about \$4 billion a year

and include a small benefit for childless people

between ages 25 and 64. Under current law, the maximum credit is \$1.364; it would rise to about

\$2,600 next year and higher in subsequent years.

portion of meals and entertainment costs that

· Business deductions; Effective next year, the

income above \$10 million, retroactive to Jan. 1.

\$135,000 limit on the amount of annual wages and self-employment income subject to the Medicare

through Sept. 30, 1995.

tax would be eliminated.

★ POLITICAL NOTES★

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Oliver North Gearing Up for Senate Race

WASHINGTON - Oliver L. North, the Iran-contra figure and probable Republican candidate for the U.S. Senate from Virginia, spent \$500,000 on political activities in the first half of this year, building a sophisticated campaign-style organization more than a year before the election. Documents filed with the Federal Election Commission show that

V-PAC, a political action committee controlled by Mr. North, spent about \$499,700 from January through June.

It conducted extensive direct-mail fund-raising, paid for Mr. North's travel and retained well-known Republican political consultants as advisers.

Mr. North's spending dwarfed that of other likely Senate candi-dates, including the incumbent, Charles S. Rohb, and Governor L. Douglas Wilder, both Democrats.

Mr. Wilder and two other potential candidates - Jay B. Stephens, a former federal prosecutor, and James C. Miller, a former federal budget director, both Republicans - did not disclose any fundraising activities.

Mr. Robb did begin filling an empty campaign war chest, raising more than \$600,000 in the six-month period.

Aides say his campaign still has about \$500,000: Mr. North's V-PAC was about \$129,000 in debt as of June 30. (WP)

Kennedy is Preparing for Challenge in '94

WASHINGTON --- Taking nothing for granted. Senator Edward M. Kennedy has raised more than \$3 million for his 1994 re-election campaign. Federal Election Commission reports made available for public inspection showed that Mr. Kennedy, a Massachuseus Democrat, had on hand nearly five times as much money as be had at the same point in his previous campaign. In that race, in 1988, be defeated the Republican candidate,

Joseph Malone, with 65 percent of the vote. Last year, however, opinion polls indicated that Governor William Weld of Massachtisetts would be a serious threat if be decided to run.

Former Transportation Secretary Andrew Card is considering entering the race. And the Massachusetts economy has been in a prolonged slump

Most recently Mr. Kennedy has been closely allied with President Bill Clinton and bas been active in advancing the president's domestic policy agenda.

Republican Foes Will Try to Block Elders

WASHINGTON - Republican opponents of Dr. Joycelyn Elders's nomination as surgeon general have pledged to try to stall her confirmation by the Senate this week in hopes of generating more

opposition to her during Congress's monthlong summer recess. "I don't see it happening this week," said Senator Don Nickles, referring to a Senate vote. The Oklahoma Republican has led the fight against Dr. Elders, calling her a "radical" because of her advocacy of abortion rights, sex education and condom distribution and raising questions about her personal finances.

Senator Edward M. Kennedy, Democrat of Massachusetts, said last week that be was determined to bring her nomination to a vote this week, and an aide said that this was still his intention. (WP)

Quote/Unquote

ST Port St.

4-8-93

Robert E. Juliano, a lobbyist who is championing the maximum federal tax deduction for business meals, left this greeting on his answering machine; "If the Good Lord was opposed to the threemartini lunch, he would not have planted all those olive trees in the Holy Land." (WP)



On economic stimulus, the president's \$30 billion, two-year spending plan died in Congress in the spring. It was killed by a Republican filibuster. But many if not most Democrats were menthusiastic. ft simply seemed illogical to many to throw more money at the same -kinds of projects the government had been spending billions on for years at the same time that Congress and the president were straining to lower the budget deficit. As for changing priorities, the deficit-reduction measure would reverse the tax trend of the Reagan years, when taxes on the wealthy went down and those on others

Se prese

went up. But spending directions would be changed only sightly. The bill falls short of what the administration wanted as tax help for the working poor, investment incentives for business, additional money for food stamps, tax breaks for companies in poor neighborhoods, and funds for childhood immunization and family support. The military budget would be cut sharply, and some of that money

would be spent for education, nntrition and other areas that got short shrift in the Republican years. But the ambitious programs Mr. Clinton advocated in his election campaign for new roads and bridges, communications and information networks and environ-mental technology are nowhere to be found. If the nation is on a new

Before cutting the levee. Coast, Guard divers opened course, it is hardly perceptible. Gene Sperling, an economic ad-viser to the president, said that deffloodgates on three drainage pipes to begin a slow process of mundating the bottom land. icit reduction had to come first and Thea, on Tuesday morning,

"All of the things Bill Clinton "She's flooding pretty good," said. Ron Ingels of the town has kept control of his agenda."

police. "This is our last hope. If it don't work, we're going to cape the parallels between this bud-

formers.

the other priorities later.

talked about in the campaign as far as investing in people are still in line to happen," Mr. Sperling said. "By taking control of the deficit, he

get measure and the one Mr. Bush

signed three years ago. Like that agreement, this measure would lower the deficit from what it would otherwise be by nearly \$500

billion over five years. As was the

case then, this would be accom-

plished largely through increased

Maybe so. But it is hard to es-

Washington Post Service WASHINGTON - One of the

their benefits.

\$250,000.

hardest places to spot and help a suicidally depressed person is at work, especially if be or she is normaily one of the organization's most effective and reliable per-

That, said Fred Goodwin, director of the National Institute of Mental Health, is a fact that Washington workers and managers should begin to appreciate as they contemplate the death of Vincent Foster Jr., the White House lawyer who killed himself July 20.

Dr. Goodwin, a specialist on depressive, illnesses, said, "People who are extremely high-functioning, who are seen as a source of strength, always reliable - these are the cases where a depression that is bad enough to lead to suicide can be most easily missed." There are two reasons, Dr.

Goodwin said. One is that workers like Mr. Foster by all accounts normally function at such a high level

significant decline, they still per-

form at least as well as ordinary

workers. The second is that col-

leagues' high expectation and ad-miration of such individuals often

makes it hard for them to see the

In Mr. Foster's case no one

around him has said they were

Numerous research studies indi-

cate that women are about twice as

likely as men to become depressed

but that men are three or four times

Senate Backs Bill

On Public Service

The Associated Press

WASHINGTON - The Senate

on Tuesday passed President Bill

Clinton's plan for students to re-

ceive college philon subsidies in

exchange for two years of commu-

mity service.

as likely to kill themselves.

changes that can be a warning.

aware of any serious problem.

On the job is often the last place The reason women are more prone to depression is unclear, but a man will show signs of deprespsychiatrists attribute their relasion, be said.

Another problem in detecting tively low suicide risk to women's suicidal depression on the job is tendency to have more friends and to be more willing to discuss their that people who have finally made a decision to kill themselves may feelings and to go to a doctor. "Men tend to get caught up in the stiff-upper-lip syndrome," Dr. Goodwin said. "They don't often suddenly seem to be fine. "Some people get fooled," Dr. Goodwin said. "They think everything's O.K. give others a chance to offer belp." now."

penefits. Those with incomes between \$25,000 and could be deducted as a business expense would \$34,000 (singles) or \$32,000 and \$44,000 (couples) drop to 50 percent from the current 80 percent. would continue being taxed on up to 50 percent of Club dues and lobbying expenses would no longer be deductible.

Anatomy of Tax Changes in Bill

How Depression Hides on Job

By Boyce Rensberger

Constraint and state

cultural land -- would create a buffer against the waters cascading south from levee breaks just upriver. The advancing flood already has collapsed le-vees to the north, officials said. . . . Mathew Hunn, an official of the U.S. Army Corps of Engi-. nears, said the deliberate break شترين ز along the Harrisonville-String-town-Fort Chartres levce just north of this historic village of 700 citizens was intended to at شيب الم ast create an outlet for the flood waters from the north and case the pressure on the levces of the village.

of the village. Those levees run perpendicu-lar to the Mississippi along Prairie du Rocher Creek, a my tributary just upriver from the village.

"It's going to be full of water here anyway," said Robbie Au-buchon, a village inustee, as he Louis was spared. The decision to gouge a hole in the levee marks the first time in the Midwest flooding that looked out from the levee toward the farmland that borders the village to the north. "So we might as well do something that will save the village and protect other towns downriver."

Away From Politics

A new swarm of killer bees has been found in Tucson, Arizona. Suggesting that the aggressive strain has penetrated farther into the state than previously thought. The only other state so far reached by the bees, who arrived from Africa through South America, is Texas. • Agents sent to Palostan to search for a suspect in several killings outside the headquarters of the Central Intelligence Agency near Washington in January have returned after running out of leads, the FBI said.

• Gayle Rosten, the 35-year-old daughter of Representative Dan Rostenkowski, Democrat of Illinois, was charged with possession of cocaine in Chicago after being stopped for running a slop sign, the authorities said.

• Frank Suppa, 53, a member of the Luchese mob family who headed South Florida operations; was charged in Fort Landerdale in an alleged drug-smuggling operation, the authorities said

• A suspect in the S1.45 million kideapping of the daughter of the casino owner Steve Wynn was arrested while trying to buy a S200,000 Ferrari, FRI agents surrounded Ray Marion Coddy, 47, as be tried to make the final \$70,000 payment in Newport Beach, California, Mr. Wynn had paid a \$1.45 million ransom for the release of his daughter last month.

• The Los Angeles ban on smoking in restainants went into effect when the city clerk's office declared that a coalition of restainant owners had failed in a petition drive to put the issue before voters. • Metropolitan Miani will soon begin imposing a 1 percent tax on restaurant meals to finance programs for the homeless. The move is in reaction to a federal court order.

• Water throughout New York City's system has tested clean. The finding came following a week in which residents of two Manhattan areas were told to holl drinking water after tests found bacteria in scattered locations,

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NYT. LAT. AP.

Mr. Ingels said it probably would be an all-day, all-night. vigil lasting several days. Dan Reitz, chairman of the county commission, called the

the engineers cut through.

lose our town."

DOIS.

move dramatic and risky. He seemed less convinced of the outcome, and said it was a mistake for the officials to think of what they were doing as a

the Corps of Engineers, in con-

junction with local officials,

had decided to take such a step,

said Jim Brown, with the corps.

controlled break. "We can't control this river, income taxes on the wealthy, a modest rise in the gasoline tax, rebut this seems to be the only duced military spending and limits on the growth of Medicare spendthing we can do to have any chance of stopping it," he said. Prairie du Rocher, which is ing through lower rates for doctors and hospitals. 30 miles (49 kilometers) south of St. Louis, began as a French trading post in 1722 and calls

It is the way, perhaps the only way, to take a bite out of the deficit without alfecting the vast majority of Americans. All that middle-initself as the birthplace of Illicome working Americans would be asked to pay in the name of deficit The village is in the path of waters that first broke through reduction is a few more dollars a year for gasoline at a time when the price at the pump, adjusted for inon the Illinois side as the Mississippi approached a crest in the St. Louis area nearly 20 feet flation, is the lowest in decades. (6.1 meters) over flood stage. St.

class.

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Shared sacrifice sounds attractive in the abstract. In the specific, it is viewed as bad politics. Ronald Reagan changed the core

The 58-to-41 vote ended a partisan dispute in the Senate over the legislation, which was scaled back of American politics with his painfree approach to paying for govern-ment, and Mr. Busb followed in the from Mr. Clinton's original fivesame vein. Now, as the columnist Michael Kinsley has written, Mr. year, \$9.5 billion proposal to a three-year program costing \$1.5 hillion. The measure now goes to a Clinton has "bought into the cen-

House-Senate conference committral lie of American politics --- that our problems can be solved without asking anything of the middle The House last week adopted broader legislation that would cost \$2.1 billion in the first three years Mr. Clinton was elected on a promise to cut the taxes of the middle class. Of course, he reneged and actually proposed an across-

of a five-year program. Under both bills, students who completed two years of community service work would receive \$4,725 a year to apthe-board energy tax that not only ply toward their college tuition. would have raised more than \$70 billion over five years but also would have bad some benefits for

Postal Service Sees a Loss

TO OUR

When Congress eviscerated the energy tax, the president took the setback in stride. Even with the The Associated Press WASHINGTON - The U.S. Postal Service expects to lose \$500 new budget legislation, the national debt would grow by \$1 trillion over million in this fiscal year, which ends in September.

the next five years. But Mr. Clinton is still saying publicly, although few believe him, that he expects to recommend middle-income tax relief during his term.

conservation and the environment.

	READERS
DEATH NOTICE	IN FRANCE
PATEL Tragically on the 7th July, John David Patel, husband of Maggie and father of Nisha and Jessica. A memorial service for friends will be held at 14:30 on the 6th August at Holy Trinity Church, Trinity Crescent, Tooting, London. Domations, if desired, to sponsor a child with Save the Children Fund, 17, Grove Lane, London SE5 8RD.	It's never been easier to subscribe and save with our new <u>tolt free</u> service. Just call us today at 05-437 437

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Herald Eribune.

Murdoch TV Stake In Asia Questioned Mahathir Says Western Media Are Promoting Instability

proper light

servative culture.

IMPORT/EXPORT

never shown any profit - that's Compiled by Our Staff From Dispatches something we want to know why." Mr. Murdoch, a naturalized BANDAR SERI BEGAWAN, Brunei --- Prime Minister Mahathir American citizen, recently signed a bin Mohamad of Malaysia lamented on Tuesday the sale of control of STAR-TV, the dominant satellite HutchVision Ltd., STAR-TV's broadcaster in Asia, to Rupert Murdoch and accused Western parent news organizations of promoting untest in Asia

There is no Asian newspaper for Asians, only Western newspa-pers published in the name of Asian countries," Mr. Mahathir said at a news conference at the end of a three-day visit to Brunci. Their main idea is how to create friction and instability, so that if we

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are unstable, they can compete with us," said Mr. Mahathir, a frequent critic of the foreign press in his 12 years as Malaysia's prime minister "Why has Mr. Rupert Murdoch

READERS ARE ADVISED

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COMMERCIAL & INVESTMENT PROPERTIES

The prime minister said Asian countries should start their own network to project the region in a A similar sentiment was evident in New Delhi on Tuesday when the government proposed a law to restrict Western television broadcasts in India, saying such programs posed a threat to the nation's con-The programs, broadcast around the clock from Hong Kong via sat-ellite, are received by dish antennas rebuttal, Singapore's Ministry of Information and the Arts said duced a bill that would restrict vasion by foreign TV networks," he operated by thousands of cable cable television operators from said. showing Western films and adver-(Reuters, AP) television operators across India. Tuesday, Bloomberg Business News reported from Singapore. About 2.5 million people watch the programs retransmitted by the op-Magazine to Print Letter tisements believed to be indecent. The Economist, under restriction The newsmagazine appears to have avoided being prohibited in "We need to check the haphazerators to their homes. by Singapore after printing a letter critical of the government, has agreed to publish in full a letter of ard growth and the dangerous im-plications for the society in view of In the upper house of Parlia-Singapore. But some restrictions will apparently remain in place. ment, Information and Broadcastthe perceived threat of cultural ining Minister K.P. Singh Deo intro-BUSINESS MESSAGE CENTER BUSINESS BUSINESS BUSINESS SERVICES BUSINESS BUSINESS OPPORTUNITIES **OPPORTUNITIES** AXPOINT UK 44+17344 303669 Sove 50% on Fanes to UK. Send u your fax and list of UK fax numbers. **OPPORTUNITIES** LET US STOCK YOUR PRODUCTS LET US STOCK YOUR PRODUCTS and distribute them to your cattorners. Computerized distribution centre located in port only of Mid-Attorits region with warehousing corporativ. Con trans-the to all points in U.S. Control with warehousing corporativ. Control warehousing corporativ. 20134, dolimona, MO 21222, USA TOUR DURECTORS & TRAVEL AGENTS Warehold Earn good commissions usrding havelen to a lending USA fur manufacture. We make your group or individuals to hour our fur factory. Factory direct buying will some your dents at least S05 off retail, fors 212-2447845 Mone 2123544000 USA NEW TED-MOLOOV for angue and Involutionary of legals construction process. Glast on any meted inclurical Unimited and usage. Inventor loading for business partients for in distribution. Vicenne Kuzstcherw, Pat Restores, Central Fost Office. SELI AN INCESSIBLE counterfriet deci-ded. IMPORTER tooling for internet appending to prostole and distribute in US marinet. Face 1-708-060-0142 USA. INVESTMENT FUNDS available. Los LARGEST AND CHEAPEST Inthing stocks in Europe, 44.21.552.5522 Fax 44.21.544.0444 Telex 333333 INT'L SOCIETY OF FINANCE NONLINEAR THINKER NCNUMERAL THINKER Suiss economily-write who predicted in 1989 the crash at the ort martest, in 1990 the Gulf way, display for German participation, the popularization of Eu-ope, in 1992 devalations of the Poend, in 1993 or gold price of 5400 plus fall in world's stade markets in autumn looks for uses of her dota. Redy to Bax 3019, LHT, 92321 Newly Cades, France. BUSINESS TRAVEL Tronsistonia namourski namourski namourski rozior plografi. Tros. 704-251-50 Tel: 704-2528/9007/Fox: 704-251-50 ISF/PCB 18508, Astromile, NC 20014 EAFCODY/ICE NUSRNESS FON SI Witholander/school/Antonice.com NVESTMENT FUNDs creations for internst none. Goostenies nacements, for info face. +31-20-607/330 CYPRUS. YOUR OFFICE. affector company formation. Informatic, PC Box 782, Nicosia, Face 3572-657530 DISCOUNTED - Fest, business data tom, ANYWHERE international. Ja 212-581-9200, Fest: 212-581-9205 USA Wholesale/rendi/volation, 640 R. waterfrank Zaned commercial live holding ranks B0 sent driving area. Wheelban P10, Mantouk,NY 11154 US F.SHIRTS, OVER & MILLION ACS. For European waterloase, with ESC quala. Is' quality. Regular graduation alor available. Atm Roal Tak (852) 341 4426 For (852) 342 2700. CAPITAL WANTED. ATTORNEYS NDERS REQUIRED for he Creations account project in Concey Spoint, Taka over of existing profetible income generating Received copied USS 1004. Velcting, No face written Control: Frace (49) 611 3543917 LS. UNAWGRATION & BUSINES Licensed US attorney, Call, 20645 1622 USA 24 hours, for information.

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ported Tuesday.

Guerrillas in Cambodia

days. The insurgents are held responsible for derailing a train in the same vicinity just before the elections. The ambush occurred Monday Khmer Rouge guerrillas have been actively trying to destroy sec-tions of Cambodia's northwest line to Sisophon. More than 30 meters (110 feet) of track were blown up a week ago near the Thai border.

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Cambodia has only two rail lines, one to the southern port of Sihanoukville and the other to Siso-

phon, in the northwest. op "The Khmer Ronge auacked the ce train to rob motorbikes," a railway reached the scene about 15 minutes official said. The train was translater. UN peacekcepers set up a porting Honda Dreams, a popular first-sid post and ferried wounded model in Planom Penh.

The official said the attackers The old railway, wioding may have seen them being loaded through desolate land that was a on the train.

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about 20 kilometers (14 miles) cast of the provincial town of Kampot. The assailants were unidentified but the area, referred to locally as the "Violent Triangle," is a sanctu-ary for Khmer Rouge guerrillas. The attackers laid mines on the track of the Phnom Penh-bound train, then fired with small arms and shoulder-launched rockets, the UN spokesman, Eric Falt, said. Units from a French paratroop battalion in Kampot Province



AN MIA HEADED HOME --- U.S. servicemen at a Hanoi airport Tuesday carrying remains believed to be those of an American soldier missing since being killed in the Vietnam War. The body was among 14 handed over by the Vietnamese authorities.

year civil war, is an easy target. The militant Khmer Rouge The government, which on Monthe Aug. 14 issue unless the letter was published. elections in May.

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whose leaders abandoned an international peace process they had agreed to in 1991, have been left out of the coalition government that resulted from UN-organized

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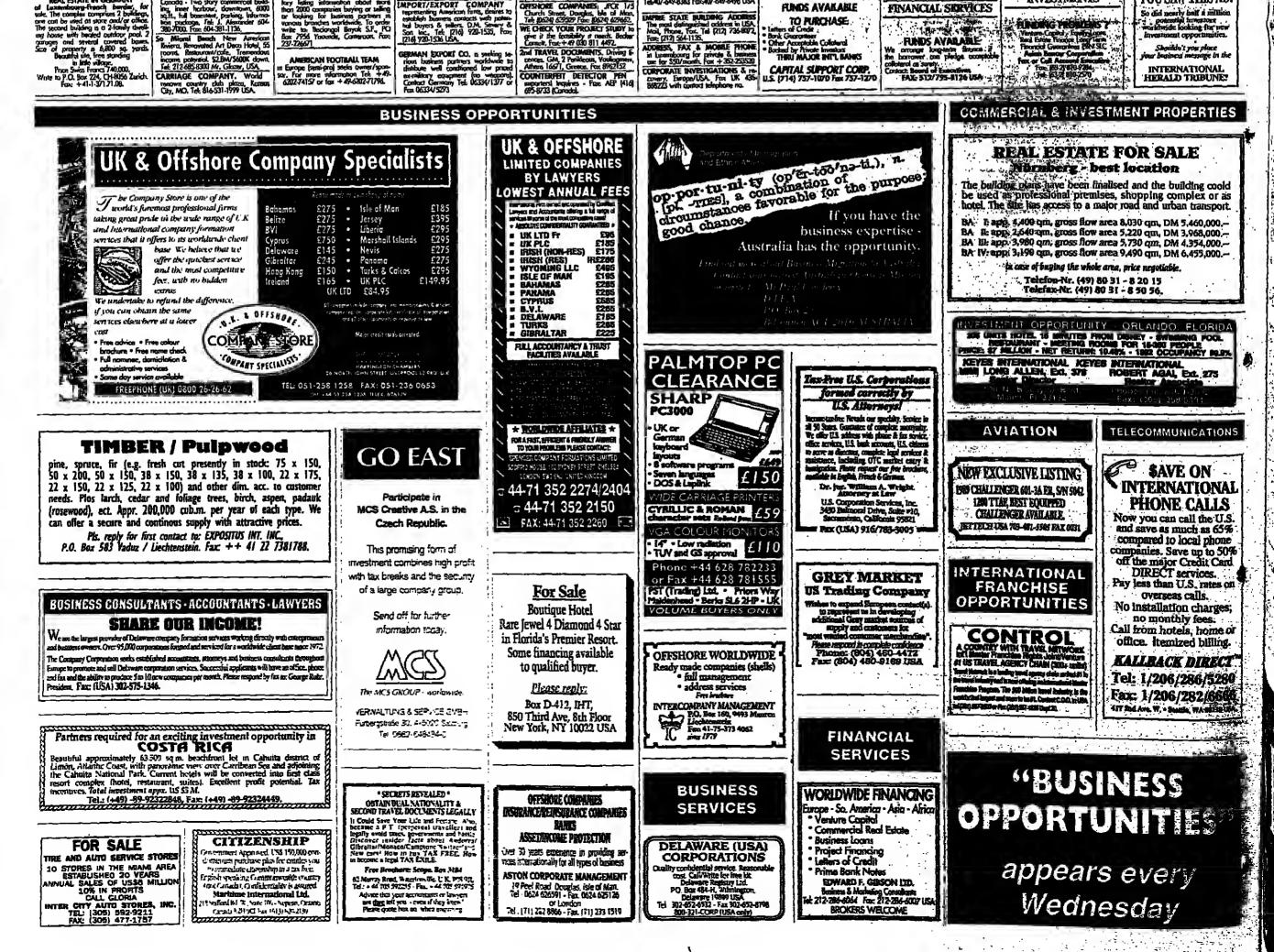
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As Talks on Bosnia Peace Totter, Mediators Call Leaders Back to the Table

By David B. Ottaway Wushington Post Service

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GENEVA -- International mediators scrambled Tuesday to prevent the collapse of the Bosnian peace negotiations as the Muslim-led government delegation continued its boycott for a second day while its own Croatian mem-bers defected over a Muslim drive to seize more Croatian lands in central Bosnia.

The mediators, Lord Owen and Thorvaid Stoltenberg announced that they were asking President Slobodan Milosevic of Serbia and President Franjo Tudiman of Croatia to return Wednesday to help break the impasse that has developed after eight days of talks among the three Bosnian factions. 2.4

The two mediators and two presidents were scheduled to meet privately with President

Alija Izetbegovic of Bosnia, who Monday de-clared a "freeze" on further participation in the talks until the Serbs withdrew from a strategic mountain outside Sarajevo, the Bosnian capital, that they seized Sunday.

The negotiations had already become bogged down in deep divisions over whether Sarajevo should be partitioned into two cities along ethnic lines between Serbs and Muslims. The other main unresolved issue concerns the borders for a Muslim-dominated "republic" in central Bosaia that would form part of a pro-posed new Union of Republics of Bosaia and Herzegovina

Meanwhile, a new problem arose when the three Croatian members of Bosnia's 10-person collective presidency defected to the separate Bosnian Croat delegation. The delegation ac-

committing "ethnic cleansing and barharie massacres" in Croatian villages in central Bosnia and northern Herzegovina.

and the second second

Even while Mr. Izetbegovic has been daily denouncing the Serbian offensive against Sarajevo, his own troops have been conducting a major offensive to seize more Croatian land and towns to form a separate Muslim "repub-lic," according to United Nations and diplomatic sources.

The members of the Bosnian presideocy ordered their Muslim-led forces to halt all offensive actions in Bosnia-Herzegovina and said they would remain in the peace negotiations. Agence France-Press reported. Mr. lzetbegovic, in a letter to the leaders of the United Nations and the European Community, said

22 to answer calls for help. Washington backed off in May

from the threat to use force after

Britain and France refused to go along with proposals to bomh the

Serbs and exempt Muslims from

the arms embargo. The mission by Mr. Oxman and Reginald Bartholomew, special en-

voy for former Yugoslavia, was a move to reassert the U.S. leader-

ship of an alliance that has been

adrift and impotent in the conflict.

What they achieved, as summa-nized in a statement issued at 3

A.M. by the NATO secretary-gen-

"The alliance has now decided to make immediate preparations for

strangulation of Sarajevo and other

areas continues, including wide-scale interference with humanitar-

eral, Manired Wörner, was this:

cused the Muslim-led government's army of the collective presidency had ordered Bosnian government troops "to use force only in legitimate defense." The three Croatian leaders - Mile Akmad-

zic, who is also nominally the Bosnian prime minister. Franjo Boras and Miro Lasic - accused Mr. Izetbegovic of no longer representing the multiethnic government and acting only to defend the interests of his own Muslim people. However, the three Serbian members of the presidency gave no iodication that they planned to follow the example of their Croatian colleagues.

Meanwhile, the NATO decision to prepare for military intervention to lift the Serbian siege of Sarajevo received a mixed reception in Geneva, with the Bosnian Muslim-led delegation welcoming it and the Serbs denouncing it.

"I think it will save hundreds of thousands of lives." said the Bosnian foreign minister, Haris Silajdzic. "It will save these negotiations, and it will save the credibility of the international community

He said the negotiations oow had to return to the principles for a settlement spelled out at the London Conference on Yugoslavia held last August. These included a refusal to recognize all territorial gains achieved by military force or through "ethnic cleansing."

The Bosnian Serbian leader, Radovan Kar-adzic, on the other hand, decried the prospect of NATO intervention, saying that the threat of air attacks on Serbian forces might "ruin this conference" just as it was nearing a solution for Sarajevo.

Mr. Tudjman tossed aside on Tuesday an accord signed by his government and declared that Croatia's army would not evacuate a key coastal strip unless Serbian rebels gave up their

artillery, Reuters reported from Zagreb. The Croatian president ruled out a unilateral withdrawal from the Maslenica Bridge and Zemunik Airport area and accused the Serbs of futures Automatica and accused the series of failing to stick to their agreement to simulta-neously hand over heavy weaponry. He was speaking a day after Krajina Serbian rebels boniharded the new pontoon bridge.

A July 16 UN-mediated accord on opening the bridge called for Croauan troops to yield the bridge and airport to UN supervision by July 31. The text contained no provision for a concomitant Serbian disarmament,

Warning to Serbs Is No Bluff, U.S. Says NATO agreed to give air support if United Nations commanders in Bosnia asked for it to protect their troops. It has heen ready since July

By Craig R. Whitney New York Times Service

BRUSSELS - Senior U.S. officials said Tuesday that a threat by NATO to bomh Serbian troops if they moved in on Sarajevo for the kill was more than just a bluff this

But it was still not clear when, or whether, the threat would actually be carried out

Opposition by some of the allies Monday night appeared to have stalled the U.S. proposal for air ction. But talks into the early, hours of Tuesday resolved the is-

The strongest objections to the plan came from Ganada. And both Britain and France apparently in-sisted on closer coordination than the United States had proposed between NATO and the United Na-

tions peacekeeping forces. The Canadians were very, very sensitive to the concerns of the troop-contributing countries, and were very strong on the need to coordinate with the United Nations," a U.S. official said.

Complicated military and political issues spelling out how the North Atlantic Treaty Organization would order bomb attacks against targets on the ground ---on its own or only through the United Nations -- will be worked out by NATO military experts this week. Not until next Monday - when the allies' representatives at NATOwill meet again to approve command arrangements and take a look at the situation in Sarajevo put the attack plan into effect.

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Clinton Welcomes Support

Agence France-Presse WASHINGTON - President Bill Clinton welcomed on Tuesday the support of Western allies for possible air strikes in Bosnia-

Herzegovina following a NATO emergency session in Brussels. "I appreciate the support of the allies for the U.S. position," Mr. Clinton said, referring to the North Atlantie Treaty Organization warning that it would anthorize air strikes on Serbian forces if they

did not end attacks on Muslim enclaves and threats against United Mr. Clinton said that position, which the United States has actively supported, sent the message "that the allies are determined to protect the UN forces" and would work for a peace agreement and Nations aid operations in Bosnia.

an end to the siege-of Sarajevo. He said the message in the NATO decision was "that the allies are determined to protect United Nations forces there, determined to secure the humanitarian relief program.

Also, he said, the United States and its allies want to see an

enforceable, successful and fair peace agreement. "We'd like to see an end to the fighting; there should be an end to the shelling of Sarajevo and an end to the misery before we go through another winter," Mr. Clinton said.

Officials hope the threat will convince the Serbs to stop their advances and settle for victory at the peace conference without inflicting another tragic round of suifering on the Muslims in Sarajevo. With NATO planes in Italy and in the Adriatic ready for operations, this threat has more credibil-

ity than earlier ones. Clinton officials described the decision as historic.

that if the Bosnian Serbs do not on threats to use air power to stop cease their efforts to strangle Sara-

Oxman, assistant secretary of state for European and Canadian af-

'Earlier on, when it appeared

He was alluding to the period last March and April when Serbian leaders agreed to a now-dead peace plan because they feared the Clinton administration, unlike its pre-"The warning has been issued decessor, might actually make good

them. When it became clear that jevo, NATO is prepared to use air Washington would not act, the strikes to stop them," said Stephen Serbs reneged.

ian assistance, stronger measures including air strikes against those responsible, Bosnian Serbs and others, in Bosnia-Herzegovina." "Full coordination will be car-

ried ont with the United Nations," there would be stronger measures, Serb conduct moderated," be said. "It will be interesting to see if this happens again."

U.S. leadership was to NATO. Many Europeans believe the Clinton officials failed to show enough leadership in May. And some criticized the United States for not telling them what it wanted

should do. The Europeans were wishywashy in May. But soldiers from France and Spain have been killed since then and the commanders of the peacekeepers have become more receptive to the idea of air

Even British officials, who were among the most skeptical in May. supported the latest proposal. De-fense Secretary Malcolm Rifkind described the decision as "an important crossing of a Rubicon." here, a major criticism of the Unit-

undertaking in the event that the

12 DIE AS SPANISH TRAINS COLLIDE - Rescue crewmen carrying the body of a victim near Vega de Anzo in northwestern Spain after a passenger train collided with a freight train in a tunnel. Twelve people died and seven were injured, the police said.

HORROR: Battle to Save a City Tapes Show Informant

Continued from Page I Serbs to cut the city in half. An cement last Friday at the peace talks in Geneva on the outlines of a new Bosnian conjederation of three ethnic republics could be the bell tolling the end of the war. But developments in the days

since the pact was announced sug-gest that, far from ending the fight-ing, the agreement may have accelerated it On Friday evening, hours after the accord was reached, the Serbian

military eommander, General Ratko Mladic, signed a cease-fire that was to hold until the completion of the Geneva talks. But UN commanders have lost count of the times that General Mladic has signed cease-fires, only to ignore

Between phone calls from Bosni-

Had a Role in UN Plot bringing in heavy weapons and soldiers from eastern Bosnia, where Serbian units have been mostly idle since their "ethnie cleansing" that drove nearly 500,000 Muslims from

their homes, For days, Mr. Ganic has been saying that the only thing that can save Sarajevo will be Western military intervention. Bosnian leaders and soldiers had their hopes raised by President Bill Clinton's state-

ments about possible air attacks . Transcripts of the tapes were The possibility of help brought a mix of reactions from Bosnian solbroadcast by ABC News on Monday. Their accuracy was confirmed diers trekking wearily between the trenches on Zuc and a well at Jeby defense lawyers on Tuesday. The tapes that were recorded by

zera, behind the front lines. an FBI informant, Emad Salem, Edin Mulic, 22, was splashing a ladle of water over his head when are a key part of the government's case and cover his talks with the an F-16 fighter-bomber screamed alleged leader of the plot. Siddig overhead.

Along with other NATO planes. Ibrahim Siddig Ali. The government says Mr. Siddig U.S. aircraft from Italy and from have been

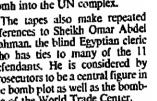
Mr. Siddig's lawyers, "The quota-tions are little more than wild talk. It doesn't constitute a conspiracy. Emad Salem was the person that drove this case. He offered to make the explosives. He offered to make

for putting together the bomh while Mr. Siddig rented a house and was to obtain a car to carry the bomh into the UN complex.

The tapes also make repeated references to Sheikh Omar Abdel Rahman, the blind Egyptian cleric who has ties to many of the 11 defendants. He is considered by prosecutors to be a central figure in the bomb plot as well as the bombiog of the World Trade Center. The tapes are contradictory on whether the cleric gave his blessing to the UN plot. He has not been charged, but is in jail awaiting deportation.

Reuters NEW YORK -Secretly recorded tapes show the U.S. government's informant in an alleged plot to hlow up the United Nations took an active role io planning the the bomh." bombing, a fact defense lawyers are likely to seize upon to claim entrap-

According to government charges, Mr. Salem was responsible





the statement said, and "operational options for air strikes, including the appropriate command and control and decision-making arrangements for their implementation," would be drawn up by NATO and UN anthorities.

The U.S. success in getting the allies to agree to the plan in a marathon round of talks at NATO headquarters was described as a demon-

stration of how important clear

ample, that the Netherlands was ready to fly combat air support missions under NATO, but only in countries that had troops on the ply, he said, and so are reinforce-

said. Weapons. ammunition and ments for the 200 to 300 men who have died on Zuc. And Serbian commanders are

carriers in the Adri President Ejup Ganic offered a patrolling over Bosnia to prevent Serbian military flights. But in hrusque summary of the prospects. nearly three months, none of the There is almost nothing they NATO planes have halted any of can do except wait and die," he the Serbian helicopters shuttling company with planes from other food are in desperately short sup- troops and ammunition into battle. too," the soldier said. "He makes promises, like enforcing the 'no-fly zone,' and he does nothing."

and the 10 other defendants planoed to bomb the UN, a federal office building and two highway tunnels connectiog New York and New Jersey. While the tapes show Mr. Siddig

was involved, they also indicate Mr. Salem ofteo took the lead in the cooversation.

In one of the tapes. Mr. Siddig tells Mr. Salem that Sheikh Abdel "They were taken out of con-text," said Ronald Kuby, one of attack, but gave his approval. Rahman did not help plan the UN

TARGETS: A NATO Warning

Continued from Page 1 military command structure. The North Atlantic Council, the alliance'a highest political body, will reconvene next Monday to consider the specific military proposals. A 12-hous emergency meeting of the council, requested by the Chin-ton administration, resulted in the agreement to use air strikes if necessary in Bosnia. Although the Americans got the lion's share of what they wanted from the session notably the commitment to air - they were frustrated on power several points, a senior NATO official said.

Washington, for example, pro-posed giving the Bosnian Serbs an ultimatum to lift the siege by a

Film Director Hospitalized Agence France Presse

RIMINI, Italy - Italian film director Federico Fellini, 73. was hospitalized Tuesday after suffering a stroke, doctors said. He cold in his hotel room, and was: ported partially paralyzed on his left side.

certain deadline or face punitive military action, a tactic employed twice against Iraq in the Gulf War. A majority of ambassadors, however, preferred a subtler approach in hopes that talks currently under way in Geneva will lead to a partition of Bosnia without NATO inervention

The Americans also wanted a "very loose tie" between NATO warplanes and the UN Protection Force now in Bosnia with 9,000 troops, the NATO official said. But other ambassadors succeeded in pushing through an agreement that tightly fied the UN force "into the command-and-control decision-

making loop." Several NATO members, notably France, Canada, and Britam, had been reluctant to authorize air strikes for fear that their troops serving with the UN in Bosnia would be harmed in retaliation. Even if the North Atlantic Coun-

cil approves a battle plan next Monday, alliance sources said, there is unlikely to be an authorization to attack until the Bosnian Serbs are given additional time to realize that NATO is serious.

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ogy.

From Martyr to Statesman: Can Aristide Make Transition?

By Elaine Sciolino New York Times Service

WASHINGTON - For most of the 22 months since he was ousted from Hain's presidency in a military coup, the Reverend Jean-Bertrand Aristide has been something of a celebrity here, running his government-in-exile from rented Georgetown apartments and lecturing audiences about the urgent need to free his troubled country.

Now, after arduons negotiations with the same military leaders who toppled him, the frail, softspoken Catholic priest is prepared to go home. And the nagging question for the Clinton administration as Father Aristide prepares his return 13 weeks from now is whether he will be able to make the transition from martyr to statesman.

It is one thing to show up at parties in Hollywood and be feted as a champion of democracy on Capitol Hill, and quite another to rebuild a country devastaled by brutal military rule and economic sanctions Such a transition would be difficult for any politician.

But Father Aristide is not an ordinary politician.

"I feel confident, very confident," he said in an interview io his ooe-bedroom apartment in Georgetown, describiog his pending return to Haiti as an act of love, oot of sacrifice. "It's not a question of being willing to become a martyr, nothing like that. It's a question of sharing love, giving your life for love the way Jesus did."

The 40-year-old Father Aristide tends to arouse

passionate support and passionate opposition. Among Haitians who elected him president with an overwhelming majority in December 1990, he is a beatific visionary, a brave leader who knows eight languages, writes poetry and composes hymns on his guitar and is williog to risk his life for his people. For his political opponents, mostly in the military and the upper classes, he is a demagogue with assianic visions and some of the same thuggish tendencies of the military junta that overthrew him. The Clinton administration, which has spearhead-

ed the campaign to reinstate Father Aristide, appears to regard him as a volatile chemical to be handled with care. When President Bill Clinton summoned Father

Aristide to the White House last month, the meeting He was expelled by his religious order for, among other things, "a glorifying of class struggle." He is an isonary of God and iconoclast who sees himself a missionary of God and in New York with the military commanders who had ousted him, and Mr. Clintoo wanted to impress upon him the importance of becoming presidential.

Mr. Clinton was said to have been hearteoed when Father Aristide, who once called capitalism a mortal sin, preached forgiveness rather than vengeance later that day at a meeting in Miami.

"Haiti must be reconstructed by its sons and daughters," Father Aristide told 180 Hairian busioessmen, many of them his political enemies.

The Clinton administration's introduction to Father Aristide came by way of a classified Central Intelligence Agency psychological profile prepared soon after his ouster in September 1991 that portrayed a man prone to severe mood swings and abrupt shifts in his position. The report suggested that he suffered from depression and may have had oervous breakdowns.

The conclusious of this assessment were presented to the Clintoo team during the transition. But while top Clinton aides say they at first found the CIA analysis troubling, they quickly decided that the fact that Father Aristide was Haiti's first democratically elected president was more important than a psychological profile that was dated and based largely on secondhand reporting.

In the interview, Father Aristide vehemently denied that he had had a nervous breakdown, had suffered from depression or was taking medication. although he added that the CIA assessment of his mental state did not come as a surprise.

"When you don't like someone, it's natural to say bad things about him," he said, "I'm like a man following Jesus, and Jesus was a God, and they said he was crazy and they even killed him, because they couldn't understand how he said he was a God. If they could say that about him, who am 17"

Asked about the introduction to his autobiography, which says that he "sometimes succumhs brief-ly to depression," Father Aristide dismissed the

The process of restoring Father Aristide to power has been fraught with frustration for American and UN officials who deal with him. Father Aristide's predilection for consulting with each member of his inner circle of up to 40 advisers, a tendency ofteo described as indecision, has been a recurrent source of exasperation.

When he is asked about how he plans to govern, Father Aristide's answers are long on spirituality and short on data. He offered oo concrete proposals on how he intended to rebuild the country after his return.

Even if he does returo at the end of October and gradually reasserts his authority over the military, as envisioned in the agreement, Father Arisude will not have very long to prove himself again. His term expires 27 months later, and he cannot run again until five years after that.

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INTERNATIONAL HERALD TRIBUNE; WEDNESDAY, AUGUST 4, 1993

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Herald Teribune

High Time to Get Tough

You could read it on the front page. Adminis-tration officials, speaking on condition of an-onymity, have been proclaiming this week that Bill Clinton is getting tough. First a greenborn State Department spokesman said the United States would use air strikes to defend Sarajevo whether or oot NATO allies agreed. Then President Clinton said it wasn't exactly like that. Then one of those handy nameless officials said, oh, yes, it was.

O.K., so it wasn't pretty to watch. These days, you take signs of White House resolve -of any kind, on any issue - where you can find them. And on this issue, the Clinton administration is picking the right time to try to threaten convincingly. Having learned, at some cost, the distinc-

tion between passive consultation and alliance leadership, the administration offered its NATO partners a serious plan for using air power to prevent the destruction of Sarajevo and put constructive pressure on the Geneva peace talks.

Washington's purpose is not to relight a lost war but to stabilize the endgame, saving innocent lives and deterring aggressors from once again mocking their own pledges of compromise peace. That is why the administration is acting now, with peace negotiations in a delicate phase and Sarajevo under its heaviest attack of the war.

Months ago the Security Council authorized NATO air strikes to assure the delivery of humanitarian supplies and protect United Na-tions peacekeepers deployed in Bosnia's besieged cities. Mr. Clintoo would oow extend the mission to prevent the fall of the most symbolically important of those cities, Sarajevo.

Should the threat of air strikes not prove sufficient, F/A-18 attack fighters and A-6 bombers based on aircraft carriers in the Adriatic could silence most of the heavy Serhian guns around Sarajevo with laser-guided

Europe's currency system has now explod-ed, and the results will reach far beyond the arcane technicalities of finance. The dozen

countries of the European Community were

working toward a single currency that was to

be the great symbol of a Europe unified not

only lo economics but in security and foreign

policy as well, Only 15 months ago the Euro-

peans seemed to be sailing serenely toward that goal. Now this whole grand enterprise

bas been damaged severely, perhaps fatally, by the upheavals in the currency markets.

The immediate cause has been a series of

mistakes by the Germans. Their reunifica-

tion is costing vastly more than they expect-ed, but Chancellor Helmut Kohl, for Bush-like reasons, will not close the gap with taxes. The result is a substantial budget deficit, and

bombs in a few days of concentrated attacks. If necessary, low-flying A-10 "Warthog" planes oow based in Italy could hit Bosnian Serbs' tanks with high-tech infrared-beamguided missiles, the same combination used against Iraqi armor during the Gulf War.

Washington bas threatened air strikes be-fore, but then backed off after European allies argued that such action would disrupt peace negotiations, endanger UN troops and further provoke the Serbs. But Serbian leaders themselves have refuted all those arguments by their brazen duplicity at the bargaining table and unrestrained attacks, even on UN forces. The fact that Europeans on UN duty have

themselves come under Serbian attack has now begun to hreak down long-standing Brit-ish and French objections to showing partial-ity between Bosnia's Serbian and Croatian militias and its Muslim-led government. Early

mintas and its Musuariet government. Early on Tuesday, NATO ministers conditionally endorsed the Clinton proposal. Ideally, the credible threat of NATO air strikes would be enough to assure good-faith bargaining and deter further assaults on Sarajevo. But perhaps not. In any event, Washington needs to be absolutely clear about the limits of its military involvement, both strategically and tactically, It should not act unilaterally. It should not directly enter the war, even on the side of the legitimate government, but confine itself to protecting civilians and encouraging a political settlement. And it should avoid ground combat involvement for any purpose.

Even with these cautions, the Clinton proposal marks a clear advance over the fumhling effort to organize the allies a few months ago, when Secretary of State Warren Christopher's mild suggestions were brushed off by Britain and France, Now Mr. Clinton has clumsily, but more forcefully, told NATO what it must do. And it seems to be listening.

- THE NEW YORK TIMES.

Defy Clinton In Sarajevo

If the Serbs

By Jim Hoagland

WASHINGTON - Now? You want to bomb W the Serbs now, just as they are about to win the war? That was the question 1 put to a senior government official the other day, to express my confusion over the Clinton administration's tardy decision to get serious about military intervention in Bosnia after mooths of agonizing and reversals. I had concluded weeks ago that the once feasible option of limited air strikes against the Serbs had been overtaken by events. Doing it now risked doing the right thing for the wrong reasons at the wrong time. But the Clintonites never cease to surprise. Here is an approximation of the conversation that followed:

Me: Why now? When the Serbs have defeated the Muslim-led Bosnian government and after the administration pushed the Muslims into formally accepting partition and defeat at Geneva?

accepting partition and defeat at Geneva? Senior Government Official: We have to make sure that Sarajevo stands. Without Sarajevo, there can be not even a rump Bosnian state. And the Serbs have to get the message that they cannot move on to Kosovo or Macedonia. There may be only one way to accomplish these goals. Me: But bombing the Serbs now to keep them out of Serbis pull act charges the stratistic stratistic

of Sarajevo will not change the strategic situation or alter the Serbian conquests that the partition plan legimitizes. It is as if the crisis has shrunk to a size that the Clinton administration can now handle.

SGO: You are not wrong to put it that way. This is the final paradox of the Bosnian tragedy. It is urgent enough, and small enough, for the Chinton administration to be ready to intervene. Blocked by America's NATO allies and his own generals from using force before, Bill Clinton has had to wait until the Bosnian crisis shrank to a manageable dimension to find ways to influence it. Like the travelers forced into the only bed that Procrustes had available, Bosnia has been out down to a size that fits the limited military resources that

the U.S. administration could devote to it. Behind the smoke hanging over this capital for months there is suddenly some fire. The military tasks that President Clinton and Defense Secretary Les Aspio have proposed to General Colin Powell and the Joint Chiefs of Stall are limited enough that General Powell will at last seriously consider

them. The slippery slope that he and his commanders feared five months ago looks more like a muddy ditch that can be forded without great risk

to American soldiers. Partitioning Bosnia into Muslim, Serbian and Croatian ministates buries the more ambitious United Nations Vance-Owen plan, which would have committed 20,000-phus American soldiers

have committed 20,000-phis American soldiers and other foreign forces to policing a 10-distict multiethnic Bosnian state. That was the Penta-gon's worst nightmare. Friday's partition agreement thus makes U.S. air strikes against the Serbs more likely, not less likely, if the bloody Serbian assault on. Sarajevo continues anyway. The Pentagon seems less afraid of Mr. Clintoo leading the United States into a Balkan onaemire by troing to use force to reverse Balkan quagmire by trying to use force to reverse Serbian territorial conquests.

Scriptan territorial conquerts. But the partition accord imposes a strong moral imperative on the Clinton administration as well. It was under heavy but unacknowledged American pressure that the Bosnian government headed by President Alija Letbegovic agreed in Geneva to a three-state partition that leaves the Masim popula-tion occurring a surger stress content on Service

tion occupying a runp state centered on Sarajevo. Mr. Izetbegovic came to Geneva defending the multiethnic Bosnian state that declared its independence last year. But he caved after being told by the United States that the alternative to accepting an immediate negotiated partition was the imminant overrunning and division of Bosnia by Croatian and

Serbian forces. Air strikes would not signal "that the calvary is coming," Mr. Izetbegovic was told. How effectively America can use limited force in

Sandbagging ...

this chaotic stuation is very unclear, even for intelli-

this chaotic simulton is very unclear, even for intelli-gence experts. "It's a racor-edge call," said one. The Bosnian defeat and the partition agreement ratify the emergence of Slobodan Milosevic's Serbia. as an important regional power in the Balkans. Mr. Clinton's earlier plan to combine air strikes and a lifting of the arms embargo against Bosnia hornified European allies, who feared that these steps would be insufficient to prevent Serbian victory but dam-aging enough to leave Europe dealing with an angry and vengetal Serbia far into the future. America's task now is to minimize the coase-quences of the defeat that it has encouraged the Bosnian Muslims to accept. Bombing the winners of a war is not an obvious stratery. But if the Serbs

of a war is not an obvious strategy. But if the Serbs defy Mr. Clinton in Sarajevo, the president would have no honorable alternative to carrying out, at

long last, his threat. It would be folly at this point to use military action for other purposes, such as obscuring the devastaring political failure that the Bosnian de-feat represents for the international community, or to ease guilty consciences. There is no reason to suspect that such motives are at play in the deci-sion to prepare air strikes now. Washington and its allies must ensure that it remains the case as they pursue this belated intervention.

. The Washington Post.



By Geoffrey Bell

N EW YORK - Over the week-end, the European finance min-isters and central bankers threw in the towel and all but in name abandoned the exchange-rate mechanism. Of course they looked for a fig leaf to cover up this debacle and are precover up this densitie and are pre-tending that the system still essential-ly remains in place. But, except for the Dutch, exchange rates are now permitted to vary up and down 15 percent from the central parity instead of the old 2.5 percent, which to any outsider amounts to a free float and an effective end to the experiment of exchange-rate mechanism. Inevitably, there will be endless technical and political postmortens about what happened, but there is futle doubt that the mechanism failed

because it had become too rigid. The interesting question is why politicians and bureaucrais let this appen, standing by as the conflicting economic needs of countries within Europe desuroyed the basis for the system and wasting billions of dollars of taxpayer money trying to play latter-day currency equivalent of King Cannte in the markets. Sadly, the truth of the matter is that for too many officials, the exchange-

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rate mechanism became an end in itself rather than a means of helping the economic welfare of Europeans. Much of this started with the politicians deciding that the shortest route to European political integration was to establish a single currency. If this could be achieved, there had to be one central bank, one budgetary poli-cy and the like, which meant one political unit. Consequently, the exchange-rate mechanism quickly became the symbol of the European will

to achieve full political union. Rather than allowing currency re-lationships to follow the political process, the reverse was attempted, which is another way of saying that the politicians put the currency cart in front of the political horse. Making matters worse, there has

been an unwillingness to recognize that economic cooditioos have changed in the last two years. Uotil then, it may have made sense to use the Deutsche mark as the anchor m the fight to reduce inflationary pres-sures in Britain and France. A close currency linkage meant that interest rates had to be held at German levels. but as the European recession began to deepen this policy made less sense. The cost of reunification and the growing structural problems of the

German economy exacerbated these tensions as interest rates rose to levels never previously thought possible at à âme, when other countries needed lower and not higher interest rates to that with falling levels of output.

What is fascinating is why ministers did not allow exchange rates to move

up and down within the system on a

regular basis. This would have given the exchange rate mechanism more flexibility and permitted interest rates

to vary from one country to another without aviting currency speculation.

While all of this is water under the

bridge, there is still a surprisingly large vested interest group that will

want to piece the exchange-rate

mechanism together again like

Humpty Dumpty. The number of economic officials, central bankers

and academics involved in European monetary union is legion, and at least one major raison d'être of their busi-

ness disappears with the demise of

Fortunately, the reality is that any

attempt to impose a new degree of exchange rate fixity will invite anoth-er round of currency upheaval. More importantly, the next stages for Euro-

pean growth are extremely uncertain.

The optimists believe that with some reduction in interest rates, growth will be positive again in 1994. This may happen, but it is more likely that growth will be slow

to respond. Also, there is no reason

and, with very large budget deficits throughout the Continent. fiscal

policy is in a bind. Against this

background, floating currencies is the only realistic arrangement.

If in the future it suits the major countries of Europe to have similar

interest rates and exchange rates, then that will follow naturally and not be

why the recovery in France should be the same as Britain or Germany.

the exchange-rate mechanism.

Mr. Kohl has to rely oo high interest rates to cootrol inflation. But the Europeans had linked their ex-

What went wrong?

The unemployment rate in France is now approaching 12 percent and still rising. The remedy is to cut interest rates - hut

German voters are much less tolerant of inflatioo than, say. Americans. The decision was up to the German central bank. It made a tentative move last week hinting at a sub-stantial rate cut, but then apparently changed its mind and held fast to present policy. With that, speculators began selling French francs faster than any government cared to buy them. It forced the European finance ministers' emergency Sunday meeting that, at oearly 2 A.M. Monday morning, wearily agreed to relax the links among their currencies. That

lets the franc fall and the mark rise. And that, io turn, will make the recession less severe in France although worse io Germany. But the political consequences of these choices will leave a deeper imprint than any economic effect. These events will add to the fears of the other Europeans that, while Germany's power has grown greatly, it will be guided in a crisis by parochial reasons of A New Japan Gets a Less Than Saintly Coalition

T OKYO - The election of Yohei Kono as head of Japan's still ruling Liberal Democratic Party has produced a curious paradox. Oo the face of things, a coalition under the reformminded Monihiro Hosokawa is about to replace a right-leaning, corrupt LDP government, But Mr. Kono in fact has much stronger bberal and reformist credentials than Mr. Hosokawa.

Mr. Kono defected from the Liberal Democratic Party to set up the New Liberal Club back in 1976, in a vain bid to end political corruption in the wake of the Lockheed scandal involving former Prime Minister Kakoei Tanaka.

At the time, the conservative Mr. Hosokawa belonged to Mr. Tanaka's parliamentary faction The good news is that the changes under way in Japan are so profound that even the LDP feels it has no choice but to elect

By Gregory Clark

profound that even the Liberal Democratic Party feels it has no choice but to elect someone like Mr. Kono as its leader. And Mr. Hosokawa has moved a long way from his conservative, semi-

aristocratic origins. Much of Japan relishes the bumbling of the once arrogant LDP and the prospect of new faces replacing old ones. It is almost as if Mr. Hosokawa and his band of political innocents called the Japan New Party had inadvertently triggered a reformist avalanche that had been waiting

more than three decades to happen. Even the

conservatives. This in num creates the clean politician's dilemma. To reform the nation you have to get yourself elected, and to get yourself elected

you have to spend corrupt money. Even the conservative politicians dislike this situation: They, too, are unhappy about having to hobbob with gangsters, how to unsavory busi-nessman and now face the increasing risk of exposure and arrest involved in the constant

earch for money to win elections. But how to change things? For the past year, some have liked to believe that changing Japan's multisent electorate system was the answer.

In fact it would change little. But the issue came to symbolize forces of reforms hatting forces of dariness. When the Liberal Democratic

change rates tightly together as a preliminary step toward a unified currency. To keep them together, they all had to raise their interest rates to match the Germans. Last September the Britisb and Italians dropped out of the system, finding the price too high. But, as in everything concerning the European community, the crucial relaconship is the one between France and Germany. The French hung oo grimly, although both eco-nomies were sliding into a deep recession.

internal politics regardless of its oeighbors' needs and interests.

All of this happened, ironically, as the Maastricht treaty was ratified at last by Britain. It is the treaty that would establish a European union with a single European curreacy. Whether any of it will take effect is now an open question.

- THE WASHINGTON POST.

Churches and Bombers

What European Union?

When terrorists bombed Florence's Uffizi Gallery in May, a shocked population nevertheless rallied, making preliminary repairs that had the museum reopened within a month. That kind of pride and nerve will be even harder to sustain this time after the July 28 reprise of the same tragedy, in which latenight car bombs killed five people in Milan and badly damaged two central monuments in Rome. One of the Rome buildings, not far from the Vatican, is the church where the pope presides in his capacity as Bishop of Rome; of an archway in a 7th-century church. only a few stones are reportedly left.

With all Italy's overlapping political scandals and investigations, as well as two appar-ent suicides by highly visible people, it may seem difficult to muster special outrage for these attacks on history and culture. And as in the Uffizi bombing, each of these cultural depredations has carried with it burnan ones in the form of casualties.

Still, there is a line being crossed here. There

is a special harbarity in the targeting of irre-placeable cultural patrimony, a declaration by the as yet unidentified perpetrators that certain widely agreed-upon buman values, thought to transcend polities or policy differences, no konger occupy any separate zone. Unlike in wartime art damage, the perpetrators and their broader intentions remain a mystery. It remains a theme of much official and

street speculation that Mafia forces, increasingly hard-pressed by the government's continuing cleanup and criminal investigations, seek to sow a general panic and destabilization in the society. But it is becoming obvious also that these and other violent attacks aimed symbolically at the broad public itself - produce at least as much in galvanizing anger as they do in disruptive panic. It is that anger, together with redoubled efforts to find the culprits, that must be sustained if this permicious new form of terrorism is not to

spread to conflicts elsewhere. - THE WASHINGTON POST.

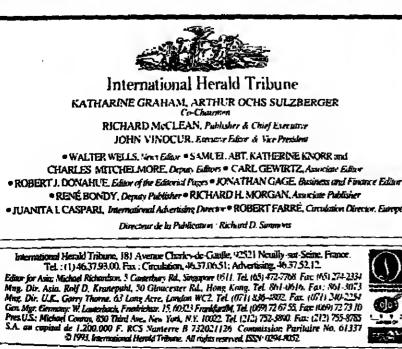
obduracy never made economic sense. Criti-

Other Comment

Germany Will Be Blamed

There is oo doubt that the French government considers the broadening of the ranges in the exchange-rate association of the European Monetary System, which was followed by a further drop in the value of the franc. as a bumiliation. In spite of great economic efforts. the battle for fixed parity with the mark, which had been highly stylized into a question of national honor, has been lost. Presumably this

cism against the Bundesbank was a diversion from the homemade causes of the weakness in French growth. But the Balladur government, like the Socialist government before it, has invested its prestige in the policy of the "strong franc." As a result, what has been agreed in Brussels is painfully felt as a defeat. To get over this, one will point a finger at the Germans with renewed insistence in the coming weeks. - Frankfurter Allgemeine (Frankfurt).



someone like Kono as its leader.

and refused Mr. Kono's invitation to defect. Mr. Kono later returned to the Liberal Democratic Party, this time as a member of the relatively clean but weak Kiichi Miyazawa faction, and spent years in the political wilderness as a result.

Now it is Mr. Hosokawa who is being swept to power, thanks mainly to LDP defectors from the highly corrupt former Tanaka faction claiming to be upset by LDP corruption.

Some see the recent lower house election as a victory for reformists. In fact it was a crushing victory for conservative or conservative-learn forces. From a pre-election total of much fewer han 300 seats they jumped to more than 350 seats.

The paradox has both a good side and a bad side. The bad side is that Mr. Hosokawa's coalidon-building is not quite the victory for the forces of light and reform that its supporters like to claim. It has involved political careerism, anateur-ism and some bizarre ideological compromises, all of which could cause trouble in the future.

The good news is that the generational and political changes now under way in Japan are so ises to put an end to big husiness collusion with the politicians. Even the LDP managed to abstain from its usual factional bribery and skulduggery to elect Mr. Kono as leader

We are seeing in Japan an emotional flip-flop almost on the scale of the switch from militariam to pacifism after its 1945 defeat. We might even see a retreat from the worrying drift to hard-line nationalism in recent years.

The coalition wants Japan to make a formal apology to the Asian peoples it victimized in the past. Mr. Hosokawa is also unhappy about the ugly way Japan's participation in UN peacekeeping operations is being used to boost the status of the military in Japan. Mr. Kono's anti-nationalistic credentials once made him anathems to the powerful LDP right wing.

Convary to much Western demonology, Japan is not a tight oligarchy run by hard-faced conspira-tors. It is a rather idealistic, even emotional nation where many, even in the Liberal Democratic Party. like to dream of a day when people will be nice to each other and politics will be clean.

But it is also a highly feudalistic, group-oriented society. Being note to people can easily mean supporting my group, right of wrong, regardless of lack of principle involved. Hence the ugly faction-alism and nationalism, especially among conserva-tives, that blots the Japanese scene.

In politics it means voting for the person who gives me presents, attends my family's weddings, sends condolences to funerals and includes me in a koenkai (political support group). Hence the scope for political corruption, especially among

Party stalled on the issue, various LDP reformists and careenists saw the chance to defect from the unpopular party and set up rival groups. A volatile electorate was happy to agree with them, especially if their groupings included the word

"new" in the name. "new" in the name. These flawed origins of the Hosokawa conjution, are of course worying. Will the lightly disciplined, Buddhist-oriented Clean Gentoment Party course to dominate the loosely organized continon? Will Ichno Ozewa, that supreme catenastiand back-room fiver from the compt Tanaka Takeshita faction be within the more stime?

faction, be pulling too many stings? On the other hand, we have the fact that some-one like Yohes Kono can come to head the Liberal Democratic Party. Like his political mentor, Mr. Miyazawa, he represents inucli of what is decent, liberal and intelligent in that cannibus party. Where the semi-tragic Mir. Miyazawa had had

to bow to power brokers such as Mr. Ozawa to win office, Mr. Kono, his junior by a generation, was able to win office with his head erect. That more

than anything else symbolizes the new Japan. Seventeen years ago I published a book here predicting that Mr. Kono and the right-wing nationalist Shintaro Ishihara represented the political choices for Japan in the future, and that it was likely that Mr. Ishihara would win out. Mr. ishihara recently made an unsuccessful ran for power. But he has greatly moderated his nation-alism. And in the Liberal Democratic Party at least it is Mr. Kono who has won out. I am delighted to have been proved wrong.

International Herald Tribune,

Can Secularism in India Survive These Storms?

British for 200 years and, before that, by Muslim dynasties for more than 600 years. Hindus had many histori-cal scores to settle. First, attempts were made to replace English with Hindi, which was made the nations language. The move was frustrated by fierce opposition from regional

languages, and English remains the main means of communication. Then a campaign was launched against Christian missions. Several missionaries were accused of being secret agents and expelled. Promi-nent Indians rose to the defense of Christian missions and pointed out that many of the best schools, colleges and hospitals were, and still are, run by missionaries.

Muslims have proved easier targets. Hindu fundamentalists have taken a leaf out of the story of the Nazi rise to power in Germany. Hitler maintained that a nation could not be strong unless its people were of the same race and religion, and he purged leves and Gypsies to create an Aryan Germany. idus of north India who also claim to be of Aryan descent picked on Muslims, most of whom are converts from Hinduism. Muslims are held responsible for the division of India and the creation of Pakistan.

Io the Hindu-Muslim riots that broke out after the demolition of the mosque in Ayodhya, most of the casa-alnes were Muslim. In Bombay, two paramilitary Hindu organizations in-dulged in ethnic cleansing by attack-ing Muslim localides and businesses.

The most disturbing development is the increasing number of senior civil servants, intellectuals and journalists who have begun to talk the language

of Hindu fundamentalism, protestin that religious minorities, particularly the Musicins, have pushed them be-yond the limits of patience. India may retain its secolar facade

but the spirit within will be that of militant Hinduism. The country is in no immediate danger of breaking up, but it will no longer be the India we have known over the past 47 years."

The writer, a coherentist for The Hindustan Times and a former diplomat, con-tributed this to The New York Times.

forced by a preset mechanism. The lesson is to ensure that the political horse comes in front of the currency cart on the path to integration. The writer is an investment banker in New York and executive secretary of the Group of 30, which brings together international bankers and academics. He contributed this comment to the International Herald Tribune.

lowing telegram: "I take pleasure in

IN OUR PAGES: 100, 75 AND 50 YEARS AGO.

1893: Scene at Guillotine

announcing to you, my dear general, that the Government of the Republic HAUTMONT. France - A double HAUTMONT, France — A double, execution took place at daybreak yes-terday [Ang. 3]. Classs and Degroote were found guilty of the nurder of the servant of the care. When awakenied and informed of these approaching doton, Classe said: "They are going to create an innocent man." He blamed Degroote, who merely smiled. It was Degroote's turn first. He walked firmly to the scatfold. It was not till his head was in the "hmette" that he be-gan a vain and helef struggle. Chevys also walked firmly to the instrument of death. But once he had been placed

under the knife with great difficulty. 1918: Pershing's Award PARIS - General John Pershing

facilities given to her so that we can Commander of the American Forces, tom the war even more vigorously: has received the Grand Cross of the anto Germany. We are anxious to see. a peace in which Italy can play her Legion of Honor. M. Clemencesu, Minister of War, addressed the folpart as a respectable nation."

has decided to promote you to the rank of the Grand Cross of the Logion of Honor. France will never forget that it was at the moment when the struggle was at its hardest that your valuent troops joined with ours." 1943: 'Respectable' Italy LONDON - From our New York edition:] Foreign Secretary Antibity Eden told the House of Commons tonight [Aug 3] that the Allies would upon the guilloine, he began a temple struggle for life. His next was placed

be "only too ready" to adopt a "res-sonable anitude" toward tudy. He said that with the departure of Benito Mussolini Italy took on a different status. "We are anyious to see Italy scoept the unconditional surrender she was offered and anyious to see

N EW DELHI - la India, a good monsooa is God's gift to the government, ever-eager to take credit for the bounty of nature. This season, many rivers are in flood and large tracts of arable land are under water. We are saddened by the number of people drowned, but hope that the waters will subside and ensure bumper harvests. This monsoon season,

however, may be different. Last week's session of the parliament started off by considering a resolution of no-confidence in Prime Minister P.V. Narasimha Rao and the ruling Congress Party, Extremeright Hindu fundamentalists and extreme-left Communists joined hands against his government

The Communists condemned the government's free-market economic policies and its failure to check the onsiaught of religious fundamentalism. The Hindu radicals, who support the economic liberalization and do not have many grievances over the handling of sectarian violence, have concentrated their fire on corruption at all levels, including charges that Mr. Rac received illicit money.

Ultimately, the oo-confidence motion was defeated by 14 votes. Now, people ask, how long will Mr. Rao last? What will be the shape of India's democratic edifice if the government goes down the next time? Above all, what will happen to the secular traditions to which all parties pay lip service?

Mr. Rao had an uneasy tennre from the day he was sworn in as prime minister a little over two years ago. His party did oot have a clear majority and depended on smaller

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have gained ground.

The Congress Party's following croded as it dismally failed to stem the rising tide of Hindu fundamentalism in north India, and Mr. Rao's name was blackened by charges that he received money from a stockbroker. Though he denied the charge,

opinion polls show that a sizable portion of the urban population is not inclined to believe him. Corruption has reached a record

high at all levels. Although the government has survived the no-confidence motion. Mr. Rao's future as party leader is in jeopardy. The Congress Party, which has ruled India for more than 43 of the 46 years since independence, is unsure of winning

Some foreign India-walchers go further and lear that India is on the verge of breaking up in the same way the oviet Union and Yugoslavia did. Even if India survives as a nation, its democratic institutions will be in danger and Hindu fundamentalists will sound the death knell of secularism. What then will be the fate of reli-

Christians and Sikhs?

ulation. Despite paying lip service to secularism, this basic Hindu identity has manifested itself. Smeared on the walls of many cities is the slogan, "Say with pride we are Hindus."

parties. The main opposition com-prised right-wing Hindu parties. India had been ruled by the

the oext general election.

ous minorities such as the Muslims.

Hindus form 85 percent of the pop-

With independence in 1947, Him-

By Khushwant Singh which also won majorities in four northern states but were not sure of gains elsewhere. In the last two years, however, Hindu right-wingers

OPINION

The U.S. Senate Is Getting Less Representative of the Country

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And in the second states and the second

tate energy policy and much of fiscal poli-cy as well to the coline nation? The short answer is that Bill Clinton. desperate for votes for his budget, cannot afford to lose any more of the 49 Democrats who supported it in the earlier round of voting, when Vice President Al Gore cast, the the breaking vote to keep it alive. So when Senator Herb Kohl of Wisconsin, one of the 49, announced that he would accept no gas tax hike higher than 4.3 cents a gallon, it didn't matter what Mr. Clinton or

gallon, it didn't matter what Mr. Clinton or the rest of Congress thought. That was it. Thus an ambitious plan to reduce de-pendence on foreign oil, improve the effi-ciency of energy use and help clean up the could be decay, use and map clean up me environment went down the drain—and a 549 billion hole was ripped in President Clinton's budget, forcing higher taxes on a few and deeper program cuts for many. Senator Kohi was far from alone in using the leverage the simplion offend

using the leverage the sination offered him to impose his personal policy and political agenda on the nation. Other sena-Mr. Kohl's press secretary says the senator just wanted to "draw the line" on middle-

WASHINGTON - How, one may ask, does it happen that a man who is unknown to most Americans, one of 100 class taxes, and his stand is popular with senators and a freshman at that, can dic-voters in Wisconsin, where he faces re-starting examdection next year. But it is a striking exam-ple of how the legacy of Roger Sherman-has come, in our time, to make the United States Senate a body that defies contempo-

می میکند. در میکند میکنی دارد وران و زران میکنی از میکنی میکنی در میکنی میکنی میکنی و بر میکنی میکنی دارد. میکنی میکنی میکنی و بر میکنی میکنی میکنی میکنی و میکنی

rary understanding of democracy.

Norcadays, senators mount their own campaigns and essentially operate as

individual political

entrepreneurs, not to say

prima donnas.

tutional Convention who in 1787 devised the "Connecticut Compromise." It made membership in the House of Representapolitical agenda on the nation. Other sena-tors also set a policy price for their votes. Mr. Kohl's press secretary says the senator would have two senators. It was a brilliant piece of statecraft, which ended a bitter big

- •

Through more than two centuries, the principle of federalism embodied in Shar-man's plan, in Article IV and in the 10th Amendment, has served the country su-perbly well, enabling Americans to achieve flexibility in the system without distunity. But like everything else in politics, it comes with a price — and Mr. Kohl's power play last week dramatizes that price.

With very little notice, the Senate has become increasingly unrepresentative of the United States. As population has concentrated in 100 or so major metropolitan areas and a dozen majnr states, the dis-parity between the House and the Senate has grown. In this Congress, a majnrity of senators - 54 of 100 - come from states that collectively elect only 87 representa-tives, one-fifth of the members of the

House. That is the major reason why measures like the energy tax can command majorities in the House but be killed in the Senate.

LETTERS TO THE EDITOR

their counterparts in the Senate come from smaller states like Maine, Kansas. Kentucky, Wyoming, West Virginia and Mississippi. All this may simply reflect the modern application of Sherman's famous com-

primise. But there are rither changes in-side the Senate which were out contemplated by the founders - changes which make it even less representative than it might otherwise be. For one thing, it has become a haven for the wealthy. Nn fewer than 27 nf the hun-

dred senators, including Mr. Knhl, are millionaires, according in a compilation of their financial disclosure forms by the Capitol Hill newspaper. Roll Call. Only seven of the bundred are women. Only one is an African-American. Latinos are total-ly absent. Economically and sociologicalby, this is an elite group — whose members can easily afford to dely presidents, parties or even public opininn.

Just as important is the political independence of today's senators. Originally. senators were elected by state legisla-tures, which meant that their tenure de-pended on staying on good terms with their counterparts back brane. When the While large- and medium-sized states like Texas, Illinois, Michigan, Washing-ton, Missouri and Georgia provide the leaders of the two parties in the House, years ago, political parties were still

strong enough to exert some real influence on the selection of Senate nominees. Nowadays, senators mnunt their own campaigns and essentially operate as individual political entrepreneurs, not to

say prima donnas. One indication of this trend can be fnund in the fact that one-fifth nf today's senators held no elective office of any kind before coming in the Senate. Like Herb Kohl, they simply saw the

Senate as a place where they could make a mark — and they went fnr it. Mr. Knhl financed his election in 1988 with \$7.5 millinn of his own money, wiping out his primary- and general-election opponents with the most expensive campaign Wis-consin bad ever seen. Still, his Senate seat cost him substantially less than the \$18.5 million he spent on his basketball team, the Milwaukee Bucks.

This is not a plea for abolishing the Senate — or for neutering it, making it like the House of Lords. It remains a great theater for politics, comedy and occasional drama. But when a single senator. operating solely by his personal compass, can set policy for the whole country, the great design of the constitution has gone awry.

math and science teachers. Cold

War victory means unemployment

for thousands, many with ad-

LOUIS SUGARMAN.

A Limited Sacrifice

Regarding the report "For Ger-man Soccer Player Dooley, a Home-coming in U.S." (Sports, July 13):

for joining the U.S. national soc-

cer team, but let's not exaggerate

his sacrifice. In dropping from more than \$300,000 to \$100,000,

be took a pay cut not of 300 per-

cent, which is impossible, but of at

Villefranche-sur-Mer, France,

Letters intended for publication should be addressed "Letters to the

Editor" and contain the writer's sig-

nature, name and full address. Letters

should be brief and are subject to editing. We cannot be responsible for

the return of unsolicited manuscripts.

STANLEY B. ALPERN.

least 67 percent.

I'm grateful to Thomas Dooley

Yokohama, Japan.

The Washington Post

When Jobs Go Away, Never to Come Back

Page 7

By Bob Herbert

N EW YORK - Scott Scan-lon was blunt, and it was that means with fewer people." Nn one disputes the trend. Companies struggling through a enough to make you shudder. When people talk about ecoweak economy are pushing prof-its up by pushing employees out. nomic recovery," he said. "peo-Very few good new jnbs are be-ing created in replace the nnes ple tend to think that means more jnbs. There's nnt going the a recovery in jnbs." that are being lost. All types of workers are affected, from gung-hn men and women at the high-Mr. Scanlon is chairman nf

Hunt-Scanlnn Publisbing in est levels of the corporate hierar-MEANWHILE chy to kids fresh out of high

job --- and the outlook is poor.

school and college. Greenwich, Connecticut. It pub-Which leads to a question. lishes a newsletter. Executive Search Review, aimed at senior-How do you sustain a fragile economic recovery while decent jnbs are vanishing? Who will be level executives who are looking for work. Some have been lookspending the money to power ing for two or three years. For the recovery, especially at a time many, the search is hopeless. The jnhs are gone. when the government is raising taxes and restraining its own Constance D'Agosta of the

spending in an effort to reduce the deficit? And what will be the Whitestone, Queens, section of New York City was once a vice president for buman resources at effect of additional taxes to finance health-care reforms? a company that was the target nf "There is nothing to suggest a hostile takeover. She joined the jnb search in 1989 and what she

that we'll have any significant expansion of the economy," said encountered was frightening. "For every job on my level, 500 Markley Roberts, an economist with the AFL-CIO's department to 1,000 people were applying." Ms. D'Agosta turned to con-sultant work and now counsels of economic research. "The stimulus originally proposed by Clinton was not as big as we had others whn are unemployed. hoped but that's been ground "What I am seeing is incredibly emotional," she said. "The pain, down. There's damned little left." The federal government is the anguish, the trauma. People are hurting, It's almost like a contributing to the assault on jobs. The Senate Armed Services death in the family." It is difficult Committee has endorsed the recommendation of the base-closto overstate the importance of a ing commission to shut down 130 military installations and Even companies that are doing scale back operations at another 45. Not only will federal jobs be lost, hut also the jnbs of thousands of civilians whose work

depends nn the existence of the installations. And NASA has announced plans to eliminate 2,000 jobs as it reduces the scale of the space station.

Not nearly enough attention is being paid to America's employment problems. There is general agreement that the budget deficit needs to be reduced and government spending brought under control. But as the fervor for deficit reduction has grown, serious talk about government investment and other strategies to stim-

The real issue is jobs. Any attempt at economic recovery is threatened by the millions of Jersey, a former executive who Americans who are unemployed, now does consulting projects. and the millions more who are "American companies are really underemployed.

well are downsizing. Procter & Gamble, despite record earnings, has just announced that it will eliminate 13,000 jobs. John Cammidge, director of employee relations for Bank of America, is among those who call the phenomeoon "right-sizing." It's a cold term for a cold procedure. In many cases, employees who have been with major companies for 10, 15, 20 years or longer are being hustled out the door. At Bank of America, Mr. Cammidge said, "We

oceded to shed people to meet customer flow." "Realistically," said Mr. Scanlon, "companies just don't need all the people they've had in the new" ulate employment has faded. "It's very scary," said Bill Belknap of Ridgewood, New

learning in do it smarter, and The New York Times.

governmental political union) is still viable with this liberalization sharply abridged. But a single currency (and supranational unification) would not be. Without the relief mechanisms of adjustable exchange rates and differential interest rates, real

of transfer payments from, and massive labor migration into, the more productive regions. Thus, the politically irrevocable step of monetary union cannot reasonably be taken without setting in motion momentous changes throughout Enropean society. This, to my mind, is the main reason why the single currency must

be put off into the next millenium. ROBERT E. PHILLIPS. Heidelberg, Germany.

tion of Germany in 1990, Germans most of all, have been telling themselves that Germany would lead the way" to a unified Europe.

Germans had a long way to go toward becoming one nation and had neither the time nor the resources to take such a lead. And Germans generally are worlds apart from any such simplistic mismong its armed forces.

cordance with European expectations, as can be read in the Maastricht treaty. It simply does not accede to short-term interests. But that is precisely why the bank was designed to be independent, and

growth in the long run.

the people of Europe. But it is very with no available remedies for the on realignment of currencies that late and if the people of Europe do " resulting inderinvestment and ... are under pressure is the way out not take control of their future, war unemployment except some kinds of trouble. Realignment is espe-

cially provided for that reason. What is wrong with it? Mr. Whitney writes that "many Germans have no idea what devaluation means." We Germans would welcome a devaluation for once, since it would bring trade advantages. JENS STEINHAGEN.

Offenbach, Germany. Israel and Hezbollah

suade the population from sup-

Robert B. Reich:

ing more to lose if they back Hezbollah. Armed resistance will inbecause of unsustainable casualties

The only group canable of inflict-ing such losses is Hezbollah. Israel and the West should not be surprised if this group's popularity rises and if attacks against Israeli soldiers in Lebanon increase.

PHILIP & KHOURY. London.

With its acts of agression against a defenseless civilian population, is-rael is very surely sowing the scots adopt flexible biring policies in of hates for generations to come, in the compromising its chances of earning a peaceful living and of in-tegration in the troubled area.

RACHID SAFA Pans.

Can you expect any responsible government oot to finally respond, and with full force, to such continuously wanton attacks as those carold out by Hezbollah on Israel? HERBERT ROSENBERG.

vanced engineering and technical this scheme as well - a fact that is less well known. Am I alone in credentials. Tn force these workers having failed to make this discovto endure cut-and-paste School of erv unul it was too fate to make Education classes is an insult to other insurance arrangements, and them and a disservice to students too late to use another card that awaiting their talent. Principals are did provide cover? certainly qualified to judge who with guidance may become an able RICHARD DAWOOD. teacher. Put these men and women London. to work, so the United States can **Teachers in Waiting** go on to win the peace.

It turns out, however, that dollar cardholders living outside the

United States are excluded from

Regarding the opinion column "Governments of the World, Help Workers Get Smart" (July 21) by

Most of Labor Secretary Reich's prescriptions for the United States seem very old-line Democratic: spend, spend, spend. While there may be more to his policies than can be elaborated in such a short article, my dismay is confirmed by his statement that

America's still enormous wealth ves us scope for experimentation and a margin for error." Interest payments and middle-class entitlements give America

no room for funding the pet projects of previously tenured and newly empowered aeademics. Rather, public-sector poverty leaves no option bol political and institutional adjustments.

poblic schools, particularly for

Turbulence in the currency markets

in the past."

Possible air raids on Serbian guns

Europe, as a Russian anarchist put it a century ago. FRANCIS M.S. PEEL Geneva

It is encouraging to see a journalist recognize, however vaguely, some of the problems of European monetary mion. And more politicians, indeed some bureaucrats, in

to be comprehending the complex-

wages in some less competitive

(and ethnic cleansing) will contin-ue to be the "usual condition" of Does Europe really exist? That has been the unanswered question while we all hoped that something . like "Europe" was emerging slowly and painfully for the sake of peace and prosperity, something which would put Europe's demons of na-Regarding "The Way Ahead for Europe Is Back to Practicality" (Opinion, July 29) by William Pfaff:

tionalism and war finally to rest. Aug. 1 will go down in the history books as the day that gave us the answer. No, Europe does not exist. In Geneva, the curve-up of Bosmia neared completion and "Europe" confirmed yet again that it would not stop ethnic cleansing and the

The Unfinished Business of Europe

changing of frontiers by force, even when the force was only a ragtag Serbian army of 135,000. And in Washington, the State Department said the United States was ready to go it alone and use force to protect Sarajevo even if

America turns to the Pacific. And in Brussels, the European. Monetary System was in effect abandoned, leaving Europe's interest rates to go their own way, and meaning that the Maastricht goals of a single European currency and

economy were also abandoned, no matter what the politicians say as they try to salvage, some credibility from the wreckage.

"Europe" did not go along, widen-ing further the growing gap between Europe and the United States as

So where do we go from here? Europe's destiny remains where it . European regions would advance has always been, in the hands of .more rapidly than productivity.

itics and penaltics of an early single currency. Restored pragmatism, plus a bit of healthy skepticism, bodes well for an ultimately successful rapprochement in Europe. pect of European union is cross-border mobility in the labor markets, which theoretically exists. already in the single market treaty. The Common Market (and inter-

The genuinely troublesome as-

Bonn, Paris and Brussels seem now

why the Maastricht treaty was agreed upon. Stable currency fosters stable trade and economic

The advice of Helmut Schlesinger, the Bundesbank president,

Israel's bombing of southern Lebanon has been intended to dis-

Craig R. Whitney ("German Frailty Cripples Unity," Aug. 2) writes that "ever since the unificaporting Hezbollah. This is poor

reasoning. Having lost their homes and livelihoods, the people of southern Lebanon now have noth-In fact, after reunification, we

creasingly be seen as the only way of removing the Israelis from the area. After all, Israel did not retreat from most of southern Lehanon in 1985 due to international pressure but

sionary activity. The Bundesbank is acting in ac-



trodes (one made of a rare metalcalled palladium), run a current between the two and then sit back and watch. As the electrical forces caused the deuterium to bury itself 10 THE in the palladium, the hydrogen nu-

The New York Times	II HELLTOWNS, by Ame Riv-
hat is based on reports from more than	.ers Siddons
constores throughout the United States.	12 SAVING GRACE by Julie
on list are not accessedly consective.	Garwood
On the file for successing confectation	13 FLL BE SEEING YOU, by
	Mary Elistins Clark
PICTION	14 GAL-JIN, by James Clavell
Last-Weeks. Wk we List	15 A CASE OF NEED, by Mi-
WE	chad Crichton
E BRIDGES OF MADI-	
N COUNTY, by Robert	NONFICTION
	I TIOLOGIA STORES
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Herald Tribune

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STAGE/ENTERTAINMENT

Revived Again Christopher Biggins as Merlin and Anna Nicholas as Morgan le Fay in revival of "A Connecticut Yankee.

'Connecticut Yankee': Better Left Alone

By Sheridan Morley international Herald Tribune

ONDON -- At the Open Air Theatre in Regent's Park, an admirable policy of bringing back one long-dead Broadway musical every summer has recently given us the joys of "Lady Be Good" and "The

LONDON THEATER

Boys From Syracuse," This summer it alas runs aground with "A Connecticut Yankee," Rodgers and Hart's dire 1927 update of the Mark Twain fable about a timetraveler sent back to the court of

King Arthur. In its time the show did well in its time the snow the well enough, but the intervening 60 years have given us both "Briga-doon" and "Camelot" which covered the territory so much better and more melodically that this looks more like an exhumation than a revival.

True, there are three great numbers here: "My Heart Stood Still," "Thou Swell" and the "To Keep

My Love Alive," written far a 1943 revival as the last-ever Rodgers & Hart number, since by then Rodgers was already with Hammer stein. But the problem is that these three show-stoppers are all in the first half of the first half, and once they are heard there is no longer any show to stop. The book is not so much fragile as fragmentary, and despite one or two great lines in an emergency. ("How long can you stay fresh in that can?" is such a good question

to put to a man in a suit of armor) there is a terrible inadequacy here which only Broadway audiences of the late 1920s were forgiving enough to overlook. Wiser, surely, to have adopted

the old Hnllywood solution and batched in a whole raft of other numbers ("Busy Doing Nothing" was I recall a highlight of the movie and is nowhere here) than to stick with these very minor ones, most nf which defeat a talented cast led by Janie Dee (from the recent "Carousel"), Clive Carter and the splendid Christopher Biggins as a Merlin bizarrely made up to look like Old

Mother Riley as Santa Claus. At the start of Richard Crane's

century

backstage but in the end lacking "Under the Stars" (Greenwich), any real development or drama deyou wonder why nobody before him has had the intriguing idea of a backsunge play an ey about un-derstudies. By the end of the evespite strong performances in the central roles, and also from Nicholas Gecks as their black-leathcroa director and Penny Morrell as the ning you know why. The problem with understudies is that they are replacement star. Acutely observed but fatally plotless, "Under the only really defined by their ab-Stars" is wonderfully served by its . They are, as one of them here designer Lez Brotherston, who has created a whole Shaftesbury Avenotes, the spare hulbs in a theater's lighting system, only of any real use nue world both front of house and backstage. All the same, Ronald Harwood

T the Bush, Jonathan once managed to build a masterly Harvey's "Beantiful Thing" is a sketchy but drama around an equally shadowy backstage figure, "The Dresser," vivacinus rites-of-pasand Crane's drama starts promisingly enough with two highly consage play about two teenagers growing up on a noisy South Lontrasted standbys, the ambitious young Stella (Connie Booth), desdon housing estate to the terrible realization that they are in fact gay perate for a crack at stardom even and in love with each other. This if it comes about through the death of her principal, and the old-timer does not initially go down too well Regina (Pam Ferris) who can think with one of their mothers, nor with of nothing worse than actually hav-ing to go on stage, and has man-ged not to do so for a quarter of a tower block all is eventually resolved in a touching, lyrical "live The play they are understudying and let live" fable that wonderfully

is, somewhat implausibly, a long catches the language and the swift-West End run of a Greek verse ly changing moods of its people. drama starring two women, one of Hettie Macdonald's production drama starring two women, one of whom duly falls ill, whereupon the perfectly captures the teenage tenmanagement brings another star to sions of a long hot summer and its replace her, thereby neatly circum-recalcitrant suburban residents: venting the understudies altogeth- "You wouldn't know sense if it er. All we are really left with is their came up to you and said nwn irritable dressing-room rela- sense." Harvey is that comparative tionship, and this Crane scents rarity, a young dramatist willing to oddly unwilling to develop in any write of London in the '90s from a social and sexual rather than politireal detail. The result is a green-room con-versation piece, mildly diverting to be is to be watched, as are this

The Odd 'House' of Jane Bowles By Frank Rich

New York Times Service EW YORK - "I'm Jewish, homosexual, alcoholic, a communist hose the subscript of the set of fellow traveler on the literary fringe.

Bowles, whose writing career was over by the time she had a stroke at the age of 40 and who died in 1973 at 56, was everything she said and more, including the wife of the novelist and composer Paul Bowles ("The Sheltering Sky"), with whom she fashioned a now-legendary open marriage in the sybaritic expatriates' colony of Tangier.

An original and independent woman, yet one who never escaped her demons or her husband's orbit, Jane Bowles was born to be a heroine for our time, if only a cult figure in her own. She'd be fascinating with or without her limp, as those who have read her letters, her limp, as those who have read her letters, her biography (by Millicent Dillon) or Mi-chelle Green's recent group portrait of the Tangier crowd ("The Dream at the End of the World," published by HarperCollins) can at-test. Her own literary output, however, was tiny: one novel, seven short stories and one full-length play. "In the Summer House," which was revived at the Vivian Beaumont Theatre.

Theatre. This odd-duck drama about mothers and daughters received respectful reviews but scant audiences during its two-month run in the 1953-54 Broadway season. This produc-tion, directed by JoAnne Akalaitis, is faithful to the work's letter and spirit, but it is seriously compromised by some poor acting and by the vast expanse of the Beaumont stage, which the designer, George Tsypin, accentu-ates to serve the play's poetic subtext but not the performers who must deliver the text itsel

"In the Summer House" finds its life in the free spin nf characters and language, not epic vistas or plot. Its 1950s' Bohemian manner, in which the transitions and emotional key changes are as abrupt as those in a jazz, improvisation, is typified by the opening

monologue, spoken from a balcony by Dianne Wiest in a Judy Holliday voice and a. flaming red wig.

Wiest plays Gertrude Eastman Cuevas, a. Southern California widow whose mind veras illogically from her acerbic memories of her dead husband to her deepest feelings of loss and isolation, with time out to browbeat her teenage daughter (Alina Arenal) and to plot her cynical next marriage to a moneyed Mexican (Jaime Tirelli). Forty years after its debut, the speech is still so tricky that Akalaitis feels compelled to negotiate it for the andience by underlining its gravest passages with

Her only play finds its life in the free spin of characters and language, not epic vistas or plot.

such "Bell Jar" effects as portentous lighting cues and weeping Philip Glass music.

Mrs. Eastman Cuevas is a suffocating mother from hell, but so full of unexpected edges she defies cliché. She is soon matched in eccentricity by another widow, the visiting Mrs. Constable (Frances Conroy, in the evening's outstanding performance), and anoth-er problem daughter (Kali Rocha), who add er problem daugnter (Kan Kocna), who add their own tragic complications to the East-man Cuevas ménage. The one significant male intrader, a suitor (Liev Schreiber) for Eastman Cuevas's daughter, pushes the filial struggles for dominance into overdrive.

Yet Bowles's uninhibited voice, distinguished by surreal humor and nonsequiturs ("Whenever I think of a woman going wild, I always picture her with black hair"), is her own. A character in mid-breakdown forgets her sorrows the moment she retrieves a lost pocketbook. A drunken reverie includes a bizarre digression about the difficulty of registering to vote. Incongruous food imagery is ubiquitous: sugar, rice, spaghetti and meat-balls, hot dogs, chop suey and oyster cock--

tails all play strange, sometimes dreamy, sometimes farcical roles in the action. One character fantasizes about opening an "odd" Restaurant Midnight; the entire second act takes place in a joint called the Lobster Bowl.

Akalaitis is at her most imaginative jug-gling such absandities. Tsypin's set, a Dali landscape bathed in Georgia O'Keeffe light by Jennifer Tipton, allows the director to make ditsy spectacle out of the eating, singing and dancing of the Mexican entourage surrounding Eastman Chevas's new husband. A beach scene opens with a striking tableau of catatonic sunbathers in shades; Act I ends catatonic sunbathers in shades; Act I ends with the spooky, silent business of a just-wed couple sitting at a table reading magazines. A sad image of drowning, seen through a gauzy haze, could be a classical icon.

For Wiest, an actress of brilliant techror. witst, an actess of billion teach-nique, the challenges are in the text. Although she does wonderfully by Mrs. Eastman Cue-vas's wit, she is not in the habit of playing unlovable characters and rarely conveys the requisite crueity; in her final scene of nervous collapse, she reconciles the role's complex strands by blurning and sentimentalizing them in bouts of sobbing histionics that do not devastate the audience as intended.

N the 1953 production, Judith Ander-son's Mrs. Eastman Cuevas was widely

thought to have been overshadowed by Mildred Dunnock's Mrs. Constable, and history repeats itself here. Conroy's prim, patrician mother, forever trying to avoid "the patrician mother, forever trying to avoid "me-black pit" by concentrating on "petry de-tails," starts off a bit squeakily. But her ex-tended drunk scene in the second act, in-which the actress' ghostly pallor and aura of crumbling gentility belie her guttural alcohol-ic wisecracits, is a memorable ride through psychic hairpin turns.

Alternately hilarious and desperate, in focus and utterly lost, Conroy embraces Mrs. Constable's mad contradictions without reining them in to form a conventional stage neurotic.

Is this character what Jane Bowles was like? So it seems. For all that is problematic in Akalaitis "In the Summer House," the rare bird that wrote it is still there to be heard, beating her bright and crippled wings.

More Wagner Magic at Bayreuth

before righting itself and settling back to earth. Just before the house

begins to rise, the Dutchman casu-

ally places his black bat on a chair.

It sticks there, screncly, throughout

None of the other productions comes close to this. Wagner is con-

Fortunately, he can also sing sweet

the entire, 360-degree rotation.

By John Rockwell New York Times Service

AYREUTH, Germany - Aside from Heiner Müller's new production of "Tristan und Isolde," other Wagner operas are being of-fered at Bayreath this summer, all tilted toward the early end of the canon of 10 works that constitutes this festival's eternally revolving repertory.

The four stagings date from 1985, when Wolfgang Wagner's "Tannhäuser" was new, to 1990, the year of Dieter Dom's "Flie-gende Hnlländer." In between come Werner Herzog's "Lohen-grin" from 1987 and Wagner's "Parsifal" from 1989. al" from 1989. Of these, Dom's magic show

abetted by Jürgen Rose's sets and costumes, has become a Bayrenth

Already, its coup de théâtre from the second act, an entire house re-

the second act, an entire house to volving in a starry sky, has become an image indelibly linked with Bay-reuth, akin to the legendary staging of Siegfried's awakening of Brünn-hilde in Wicland Wagner's first

What Dorn and Kose have doub

with "Der Fliegende Hollander" is

create a spectacle that can appeal equally to old-guard Wagnerians

and progressives eager to turn op-

Dom is a progressive who man

Jorn is a progressive who man-ages quite literally to turn Act II of this opera on its head, yet his stag-ing retains a palpable affection for the Romanticism of Wagner's time and for the composer's own ideas

about how his opera should be per-

soggy Renaissance collars, who make up the Dutchman's crew and

who slither into view at all sorts of

unexpected moments (most homi-

But the most striking moment

HIS "Hollånder" is full

of wonderful touches,

such as the spidery, slug-like cadavers, with their

itv.

"Ring" in the 1950s.

eras on their heads.

classic





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Herald Eribune **CONFERENCES**

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anyone who has ever spent time smashing cast.

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century house. Clossical rousic, its work and its doves. Its WITA would be to welcome you 4, me de la Colombia to Città Tel. 46.33.37.08 Closed

This Special Report coincides with the IMF Meeting in Washington, September 28-30. For advertising information, please contact Juanita Caspan in Paris at (33-1) 46 37 93 76.

fyingly, during Erik's dream aria, when they take over the house like a reach infestation). Herald Eribune.

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comes when the house in which Mary and the women have done their spinning and where Senta has sung her ballad gradually levitates as Senta and the Dutchman (who Dining Lile Out

formed.

have judiciously stepped to the lip of the stage) begin their duet. As they affirm their love, the house turns itself completely up-side down in a clockwise rotation Specialities of the South-West, Confit de carrent & consulter ou confit de caront. Air conditioned Open eventory unit michanghe. 79 rue \$1-Damnique. Tel.: (1) 47.05.49.75. Near Investes Termana.

> INGAPORE - After four widely acclaimed annual appearances in East Asia since 1990, the Asian Youth Orchestra will make its debut later this month in Europe. Gidon Kremer, one of the great contemporary violinists, will be the featured soloist for the European tour. The orchestra will be directed by Eri Klas, the Estonian-born conductor who is currently music director of the Arhus Symphony Orchestra in Denmark. Comparable to the European Community

International Herald Tribune

Youth Orchestra, the Asian Youth Orchestra draws together each year about 100 of the finest Asian musicians aged 13 to 25 for several weeks of rehearsals followed by a series of public performances.

For this season, members of the orchestra-come from China, Japan, Hong Kong, South Korea, Taiwan, Thailand, Malaysia, Singa-

rigorous audition. Richard Pontzious, the orchestra's founder and executive director, said the main objec-

tive of staging regular performances by these young musicians is to nurture talent that too often leaves the region for Europe or America in order to gain professional recognition. And many of these musicians do not return to the region, except on tour. The orchestra also hopes to show Asian

audiences what can be achieved by Asians working in the tradition of Western classical music, thus expanding the scope for local musicians to flourish in Asia.

Too often, among both andiences and as-piring musicians in Asia, "there is a tendency to think that in musical life, the West is best," said Pontzious, who is conductor-in-resi dence of the Shanghai Philhamaonic and Shanghai Conservatory of Music orchestras. Yehudi Meauhin, who conducted the Asian Youth Orchestra on its first Asian tour

in 1990, has observed that by uniting players and their andiences with a love of music, the

the next three nights, as well: Da-

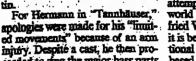
and soft, so inay to all he needs is a firm coach. Donald C. Ruminics won spe-cial praise with his idiomatically prophises. Gettine palanced coa-ducting.

EVENE was back for his last summer of Bayrenth "Parsifals," at least for a

servative as a stage director, ear-nestly following his grandfather's -written intentions though somewhile, since he'll give up that course to do the "Ring." He brought with him Placido Domin-go, who made his Bayreuth debut times introducing nice toaches of -his own (as in the implied feminism of his "Parsifal" ending, in which of ins Parsial change in which Kundry doesn't die but partici-pates fully in the Grail ceremony). But his designs are almost always awkward and prosaic, which in tolast summer with two Parsifals and is singing all five this summer. These are known quantities for New Yorkers, although "Parsifal" always sounds best in the theater. day's visual age is a serious liabilfor which it was conceived.

New was Deborah Palaski's a sis Tannhäuser" had, in the title role, the tenor who will probably be Siegfried in James Levine's new Kundry, a little overbearing for Domingo's slecker tenor but at least a real dramatic soprano. The casting story of the summer

"Ring" here next year. Wolfgang Schmidt, who already did a set of Siegfrieds this spring at so fas, however, has been Hans Sothe Metropolitan Opera with Le-vine, has one of those voices that can be pumped up to ear-piercing volume, and veteran Wagnerians were shaking their heads in despair.





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A scene from Wagner's "Der Fliegende, Hollander," as staged by Dieter Dorn.

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land in "Der Fliegende Holland-er," Heinrich in "Lohengrin" (replacing an indisposed Manfred Schenk) and to cap this tour de force, Gumemanz in "Parsifal,"

probably the longest bass role in ODCLA. Although he did have one memory lapse in the Good Friday Spell in the last act of "Parsifal," more than six hours after the opera had be-gnn, Sotin's big, burly bass held up unflaggingly, and he deserved his foot-stomping ovation.

If not all the talk at Bayrenth was of Rudolstadt, a good deal of the talk in Rudolstadt, 60 miles north, was of Bayreuth. Rudolstadt, formerly part of East Germany, is now ter city of Bayrenth and its artistic ties may be growing closer. The Thiringer Landestheater, a pocket-sized opera house overseen by Peter P. Pachl as director and Konrad Bach as music director, is attempting to turn itself into the world center for the operas of Siegfried Wagner, Richard's son. In this ed movements" because of an arm it is being supported by the Interna-injury. Despite a cast, he then pro-ceeded to sing the major bass parts based in Bayreuth and led by Bach.

The orchestra will perform in Austria, the

Netherlands and Germany after a tour of.

Singapore, Thailand, Japan and Hong Kong. The European schedule:

city's "Musikalischen Sommer" series; Ang. 15. Amsterdam, Concertgebouw, part of its

summer series; Aug. 16, Rotterdam, De Doe-lan, part of De Doelen's youth festival; Aug.

18, Kiel, Kieler Schloss Concert Hall, part of

the Schleswig-Holstein Festival; Aug. 20; Lenzig, Gewandhaus Concert Hall; Aug. 22. Dresden, Kulturpalast; Aug. 25, Berlin,

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International Herald Tribune, Tuesday, August 4, 1993

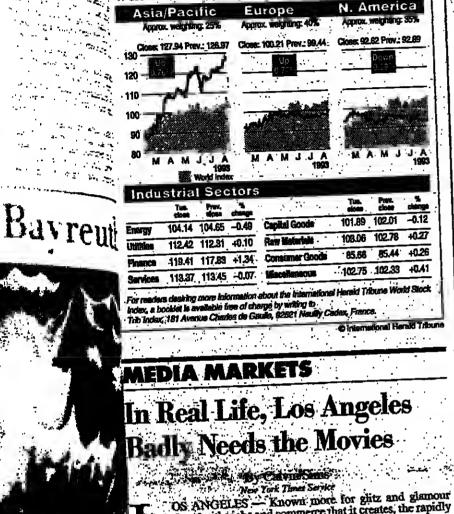


International Herald Tribune World Stock Index c, composed of 230 Internationally Investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.

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The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zeeland, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.



EBRD Official Calls than for the jobs and commerce that it creates, the rapidly cipanding film and television industry is emerging as a bight spot in an otherwise gloomy California economy. For 'Flexible' Goals will \$8 billion in revenue last year, the film and television industry he become the leading producer of jobs in Los Angeles, eclipsing the real estate and tourism, which are all in decline. More filming takes place in the Los Angeles area in a day than in s in a year. On a typical day, at least 40 st other A

Motown Records, A U.S. Pop Icon, Sold to PolyGram

music but to other entertain-

Compiled by Our Staff From Disp ment fields," he said. AMSTERDAM - Motowil, Motown, which had 1992 the record label that launched a sales of \$134 million, is currently owned by the U.S. private black American musical style so westment partnership Boston Ventures. PolyGram, which will make an offering of 10 million new shares this fall in fund the distinctive that it took the label's name, announced Tuesday that it would be purchased by PolyGram NV of the Netherlands for \$301 million. purchase, declined to comment The deal should make Poly-

on its profitability. Gram, which is majority-owned by Philips Electronics NV, the Analysts said the purchase was the latest example of a largest recording company in the world, pulling ahead of worldwide trend among electronics companies in purchase Time Warner Inc. and Thorn companies that produce the EMI, analysts said. The sale software that runs on the comwill cover Motown's current panies' video and compact-disk roster of more than 30 artists, players - software such as including Diana Ross and Stemovies and musical recordings.

PolyGram, for instance, has It also includes Motown's been aggressively expanding its recorded-music and film-indushuge catalogue of releases dating back to the 1960s -- includtry lines in recent years. It pur-chased Island Records in July ing such pop music classics as Marvin Gaye's "I Heard It 1989 and A&M records to Janu-Through the Grapevine" and ary 1990.

vie Wonder.

trademark.

executive officer.

Smokey Robinson's "Tears of a Clown" — its new MoJazz la-The popular appeal of Motown titles may help Philips' bel, television, film and video new digital compact cassette io production interests as well as its merchandising activities and its fight against Sony Corp. of Japan's rival minidisk - a rerights in the famous Motown ordable compact disk.

DCC is a new tape product Philips is targeting at the mass market, giving digital-quality sound on players that are also compatible with old-style ana-Since 1959, when it was formed, the Motown label spawned a genre of black pop music that captured a worldwide audience. "Motown" is logue cassettes.

short for Motor Town, a nick-Besides its classic '60s hits Motown is developing new tal-ent mainly in soul with artisis like Boyz II Men, Another Bad name for Detroit, where the company was founded and where many of its recording stars started their careers. Creation and Shanice. But Boyz Il Men's "End of the Road The label's recording artists title has been the label's only have included The Supremes,

the Jackson Five, Lionel Richie, The Four Tops, Marvin Gaye and Smokey Robinson. "Mo-town has always been synony-European hit so far. Uoder agreements signed in 1991 and 1992, PolyGram has been Motown's exclusive distributor to the United States, mous with the best in black creative talent," said Alain Levy, with exclusive rights to manufacture, distribute and market all of Motown's master record-PolyGram's president and chief

s worldwide. "With PolyGram's addition-PolyGram also reported al investment in Motown, par-Tuesday that its first-half net ticularly in the artist and reperprofit had risen to 204 millioo toire area of the business, I guilders (\$105 millioo), from believe we can help this impor-171 million, tant label to expand its influ-(Reuters, AP, Bloomberg) ence and success, not just in

Paris and Bonn Say Their Ties Were Not Hurt by EMS Turmoil

By Alan Riding New York Times Service PARIS — Senior French and German economic officials on Tuesday brushed aside sugges-tions that last weekend's currency crisis had caused a rift in relations between Paris and Bonn and pledged to work together to restore mone-tary stability inside the European Community. Helping to set the mood for what Finance Minister Edmond Alphandery of France de-

scribed as "a very warm" meeting, the German Bundesbank cul a key interest rate early Tues-day, allowing the French franc to recover some of the ground that it had lost against the mark io trading Monday. German officials to turn expressed satisfac-

tion that France had not rushed to reduce its own interest rates and was committed to maintaining the strength of the franc. They noted that the mark's value had increased hy only 0.7 percent against a basket of major world currencies since the weekend.

The main purpose of the meeting, however, was to put on a show of unity after persistent reports that relations between France and Germany, the principal motors of moves toward European unity, had been badly strained by the savaging of the franc by speculators last week. The crisis was provoked by the Bundesbank's decision not to lower its main interest rate last Thursday. And while the German central bank then intervened beavily to support the franc, Community finance ministers were forced to

widen the fluctuation margin of the franc and six other currencies at the weekend. "I want to lay to rest all these rumors about the secular disconting in Franch Correct

"I want to lay to rest all these rumors about the so-called deterioration to French-German relations," Mr. Alphandery said after the meet-ing concluded on Tuesday. "I can testify that during this period of tension on the markets, the French-German couple once again proved in collider." its solidity.

Its solidity. Theo Waigel, Germany's finance minister, also spoke as if nothing had ruffled bilateral ties, noting that France and Germany had co-operated "flawlessly" to produce the "good solution" that had resulted in the loosening of the custom of linked exchange rates the system of linked exchange rates.

Both men further stressed that the objectives of the Treaty on European Union, which was signed to Maastricht and aims in create a single currency by 1999, remained unchanged and that a European Monetary Institute, seen as the precursor of a regional central bank, would be reated on schedule on Jan. 1 next year.

Certainly, just two days after the franc and other besieged currencies were freed to float by as much as 15 percent above or below their nominal rates, fears of monetary chaos — and a intal collapse of the Community's exchangerate mechanism — appeared in case Tuesday. On average, these currencies have lost only 1.5 percent of their value against the mark, prompting the Bundesbank president, Helmut Schlesinger, who also attended the Tuesday meeting, in note that the 15 percent margin had

not been necessary thanks to the "great prudence" of interest-rate policies. "Everyone wants to do as little as possible to

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prevent an early return to the narrower bands, he said, noting that the Bundesbank had earlier cut its repurchase rate on short-term loans from 6.95 percent to 6.80 percent, a move immediate-ly welcomed hy French officials.

After Prime Minister Edouard Balladur of France had noted Monday that be would not immediately reduce French interest rates, Mr. Alphandery also stressed that France continued to give priority to combating inflation.

While French and German officials were pledging eternal cooperation in the modern headquarters of the Economy Ministry in the Paris district of Bercy, however, a noisy debate about the implications of last weekend's currency shake-up continued in rage to French political circles.

Opponents of the Maastricht treaty, among them the extreme rightist leader, Jean-Marie Le Pen, said the crisis had demonstrated that plans in create a single currency for Europe were dead. Even Foreign Minister Alain Juppe conceded that Europe had taken a step backward.

Michel Sapin, who was finance minister in the socialist government swept out of office late March, wrote in Le Monde that the decision to widen the fluctuation margins of the exchangerate mechanism was "quite simply bad for France and bad for Europe."

Europe's Markets Extend Rally French stocks fell slightly as some Compiled by Our Staff Fram Dispato European stock and bond prices

continued to climb Tuesday, anticithe previous three sessions. pating lower interest rates as a result of the loosening of the EC exchange-rate mechanism. The Bundesbank, whose refusal to cut its discount rate last week

touched off the currency crisis that resulted io the loosening, surprised market participants when it aninflation rate. nounced a rate of 6.80 percent for its next allocation of fresh funds to

German banks, down from 6.95 percent last week on securities-repurchase agreements. Its action led several traders and analysts to look for a cut this month in the German central

bank's discount rate, its rate on loans to commercial banks, Stocks rose for the ninth day in a

row to Britain and the sixth consecntive session in Milan, Prices were higher in Frankfurt, Zurich, Am-

declining

sterdam and most other Continental markets.

This greater flexibility is expected to give governments room to iovestors decided to take profits reduce interest rates and try in from the market's 7 percent rise over stimulate their economies ont of recession. Britain, which pulled out

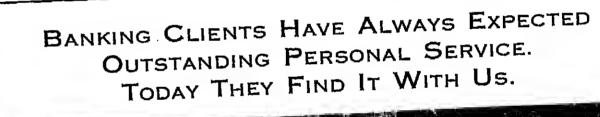
of the exchange-rate mechanism af-ter a similar crisis 11 months ago, has since cut rates and started m Brussels shares eased from their record high reached Monday, and Madrid stocks softened on profittaking and fears that some compashow signs of recovery. In London m Tuesday, the Finies might have in freeze dividends nancial Times-Stock Exebange under a government plan calling 100-share index was 3.3 points higher at 2,945.0 in heavy trading, for them in hold payouts below the with market volume totaling nearly Prices of German, French and

800 million shares. Lower interest British government bonds rallied rates to Europe are expected to strongly. Because they are fixedhelp British companies as well, hy rate investments, such bonds thrive spurring demand in the economies of Britain's trading partners. In Frankfurt, the DAX share in-dex gained 28.35 points in 1,843,43, when interest rates are low or are

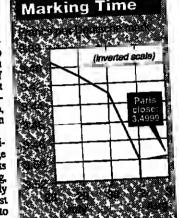
The source of the optimism was the agreement reached early Mon-day morning by EC officials to al-The Bundesbank's move particularly boosted banks' and insurers' stocks, whose earnings would be low most currencies to the European Monetary System to fluctuate to among the biggest beneficiaries of value by 15 percent either side of lower interest rates. Utilities also gained, as did retailtheir central rates, compared with the previous permitted range of as ers with a strong domestic presence; little as 2.25 percent.

they would not suffer as much as exporters from the rise in the Deut-

sche mark's value in Europe. The CAC-40 index of French stocks fell 18.45 points, or 0.9 per-cent, in close at 2,110.58 in a consolidation after shares' recent surge. (Bloomberg, Knight-Ridder, AFX)



(Inverted scale)



production companies are filmdocumentaries and commercials in the streets of Los Angeles, and the number is expected to

Of the 480 feature films that

were shot in the United States last year, 319, or 66 percent, were filmed entirely or partly in California, the California Film Commission says. About 75 percent of all film production in California takes place in Los Angeles, despite vigorous efforts by other cities to lure film productions with

Local economists and development experts now look to the film their lower costs. industry, which includes all aspects of television and motion-

picture production, to help the city's battered coonomy. The film business stands out as a stellar performer among California industries, where job declines are persistent almost across the board, with some at double digits," said Lyn Reaser, chief economist for Interstate Bank. "The motion-picture indusytry's image had always been bigger than reality, but to the extent that it is helping attract tourists and strengthening other markets, it

is one of the few points of light in this bleak economy." Most major studios in Los Angeles have announced plans to expand production in the coming year to meet growing demand from markets such as television, videocassettes and interactive media, as well as for international markets, which seem to have an

insatiable appetite for American entertainment. But smaller, less expensive cities are pressing for a bigger share of the business as well, and this competition threatens to deprive Los

Angeles of some of its most stellar economic performers. In May, the latest month for which statistics are available, employment in the Los Angeles film industry was up by 12,000, to a total of 103,000, from May 1992. It was the fifth month in a row to show an employment increase. In contrast, the overall Los Angeles

See FILMING, Page 13

The film business is almost the economy's only bright spot.

sector of Eastern Europe - might be to finesse its definition of itself. Anne Wibble, chairwoman of the EBRD's board of governors, called for "flexible interpretation" of the rule that the bank must split its resources 60-40 between the private and public sectors.

LONDON - A

By Erik Ipsen nal Herald Tribune

The matter was especially pressing in the countries of the former Soviet Union, she insisted in ber first interview about the bank since the resignation of Jacques Attali as its president. In the former Soviet iblics, she said, the bank could do its job by making loans to goveroment agencies whose role is to lay the groundwork for private

"In some countries where you have an economy that is 100 percent public, it is very difficult to see how you in a very short time can reach that target," Mrs. Wibble, who is also the finance minister of

Sweden, said in a telephone ioter-view from her office in Stockholm. "I had hoped that they would have been able in agree on one person," said Mrs. Wibhle, who de-In general, Mrs. Wibble had only praise for the EBRD's performance so far. She pointed out that the bank's lending levels had risen to See BANK, Page 14

CURRENCY & INTEREST RATES

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The bank has only of the European Bank for Recontioning for two years, and you have struction and Development said to consider that the conditions for lending to the former Communist states are very difficult indeed, most of its resources to the private she said. The issue of whether in finesse

ing as incorrect.

recent months, and she rejected

criticism of the bank for slow lend-

the definition of "private sector" or to postpone the implementation of the 60-40 rule in some countries will be largely in the hands of the bank's new president.

The process of nominating potential successors to Mr. Attali, who left in July amid criticism of his management style and lavish spending, is now complete. A post-al ballot of the bank's governors will choose between the French central bank governor, Jacques de Larosière; a former Italian prime minister, Giuliano Amato, and a former Polish finance minister. Leszek Balcerowicz. The voting is to be completed by Aug. 17.

It had been assumed that the candidate backed by the European Community would be an easy victor. In spite of the nominating period being extended, however, the EC remained at an embarrassing sse on the subject.

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uted to our leading position in private banking. As a subsidiary of Safra Republic Holdings S.A. and an affiliate of Republic New York Corporation, we're part of a global group with more than US\$4 billion in capital and US\$46 billion in assets. These assets continue

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to come.

banker and client. It's also about and protect the interests of private This client focus has contribindividuals. The role demanded judgment, commitment and skill.

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HEAG OFFICE: GENEVA 1204 • 2. PLACE DU LAC • TEL 1022 • 705 55 S5 • FOREX: 1022 • 705 55 S0 AND GENEVA 1201 • 2. RUE OR. ALFRED-VINCENT (CORNER OUAL DU MONT-BLANC • BRANCHES: LUGAND 6901 • 1. VIA CANOVA • TEL 1091 • 23 85 32 • ZURICH 8039 • STOCKERSTRASSE 37 • TEL • 101 • 288 18 18 GUERNSEV • RUE OU PRE • 51. PETER PORT • TEL • 481 • 711 761 AFFILITER EPUBLIC NATIONAL BANK OF NEW YORK IN NEW YORK OTHER LOGATION • GIBRALTAR • GUERNSEV • LONDON • LUXEMBOURG • WILAN • MONTE CARLO • PARIS • &EVERLY HILLS • CAYMAN ISLANDS • LOS ANGELES • MEXICO CITY • MIAM • MONTREAL • NASSAU • NEW YORK • BUENOS AIRES • CARACAS • NONTEVIDEO • PUNTA DEL ESTE • RID DE JANEIRO • SANTIAGO • &EIRUT • BEIJING • HONG KONG • JAKARTA • SINGAPORE • TAIPEI • TONYO

uring the Renaissance, trusted advisors helped administer the finances

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shared values and common goals

that forge strong bonds between

banking is more about people

than numbers. It's about the

personal service at Republic

INTERNATIONAL HERALD TRIBUNE. WEDNESDAY, AUGUST 4, 1993 MARKET DIARY Aug 3 EUROPEAN FUTURES Dow Jones Averages Weak Growth Saps The Dow High Low Prev. Cles Cbe Low Last High Open Deily closings of the Dow Jones Industrial average 3588.19 353031 3541.27 - 6.28 1626.27 1594.58 1612.10 - 2.14 25116 269.67 251.58 + 0.13 1333.32 1311.04 1321.1 - 0.39 Food Trons UNI Como COCOA (LCE) Stocks' Strength 3500 740 7750 900 510 834 848 857 252 Standard & Poor's indexes Noy Jul Sep Dec Mar May Jul Ch'94 509.84 506.55 508.55 509.10 395.11 377.16 170.87 177.00 178.06 430.42 447.59 449.27 437.00 414.17 415.78 through Congress. It also means the -09 -14 -01 Compiled by Our Staff From Dupatches NEW YORK — Falling interest :3500 nause. Transe. Utilities Finance SP 500 SP 100 Feds can't raise interest rates." The Federal Reserve Board, however, failed to live up to market rates on bonds rescued stock prices COFFEE (LCE) from losses on Tuesday, allowing equities to close with little change expectations it would buy Treasury 1.084 1.084 1.079 1.075 1.075 1.075 1.075 1,066 1,088 1,080 1,073 1,089 N.T. N.T. 1,995 1,056 1,073 1,073 1,072 1,045 1,045 NYSE indexes securities in what is called a coupon Ses Jan Mar Jan Mar Jul Sep despite worries about the economy. Although stocks suffered from a pass, a method it uses for a long-Low Close Ch'90 term increase in the money supply - 249.25 - 0.28 - 295.53 - 0.24 - 247.61 - 0.34 - 222.10 + 0.14 - 234.77 - 0.64 report that the U.S. index of leading Citicorp preferred was the most-Finance Unitation active issue on the New York Stock 2.16 economic indicators rose an anemic Chipt High SUGAR Low Close 0.1 percent in June, bond prices ral-lied on the outlook for weak growth, Exchange, off % B1 19%. Cin is fac-WHITE Dollars at 46 191 ing competition in the American de-242-20 242-20 + 1.30 242-20 242-20 + 1.40 244-50 242-20 + 1.20 244-50 242-20 + 1.20 244-50 220-20 + 1.20 271.00 275-50 + 1.20 241.00 255-50 + 200 250.00 260.00 N.T. N.T. N.T. 270.00 263.50 265.00 N.T. N.T. NASDAQ Indexes pository receipt business. 200 FMAMJJA N.Y. Stocks Merck followed, up % to 31%. It Low High LTW Close Cave 709.97 707.22 707.91 + 1.32 772.12 720.56 722.24 + 1.77 963.68 752.46 975.25 + 1.97 963.69 957.46 975.85 - 9.87 953.40 957.48 975.85 - 9.87 553.47 4887.7 692.80 - 2.13 has been active since announcing a 1993 Campositi Industrial Finance Insurance Unillities Banks Tracso combined with rising hopes that Congress would pass President Bill deal to acquire Medco Contain-ment, which was active in over-the-Est. soles 1,00 erest 11,708. counter trading, added 1/4 to 35. Unisys rose 1/4 to 10/4 after it and NYSE Most Actives Clinton's deficit-reduction package. Metals In the stock market, the Dow High Low Lost Chy

Jones industrial average edged up 0.28 of a point, to 3,561.27, and advancing issues on the New York intel extended their technology alliance to bring parallel processing, currently used for scientific projects Stock Exchange outnumbered de-clines by an 8-to-7 ratio. Most in supercomputers, to commercial in supercomputers, to commercial markets. They plan to use the new Pentium chip from Intel, whose stock rose 14 to 53 in OTC trading. Harris Corp. surged 314 to 42% after it predicted a rise in earnings for its 1994 financial year. It said Truscher its fourth-surger income broad-market gauges fell, but the Nasdaq index of over-the-counter stocks rose 1.35 points, to 709.01. The Treasury market's beliwether, the 30-year government bond, rose 14/32 point in late trading to Tuesday its fourth-quarter income rose to 95 cents a share from 63 107 28/32, reducing its yield to 6.52 cents a year earlier. Royal Oak Mines led the Ameri

percent from 6.55 percent Monday. "Interest rates are coming down around the world, and that would can Stock Exchange actives, off % to 5%. It announced a large discovery be a hullish sign for stocks if worldwide economies weren't so weak," said Anthony Conroy, head trader at Mabon Securities Inc. at a recently acquired mine, but gold fell \$2.60 an ounce in New York. Among active OTC stocks, Actel Jack Solomon, technical analyst ended at 134. An initial public of-

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at Bear Stearns & Co., said the weak fering of 4.1 million shares of the indicators bolstered bond prices on software company was priced at the ootion that "sluggishness in the economy may help President Clin-ton's deficit-reduction package pass \$9.50 each.

RATES: Germany Eases Slightly grave" of the exchange rate mechanism, Britain had badly misjudged

Continued from Page 1

overnight lending rate on Monday. It was the Bundesbank's refusal last week to bring down its key discount rate that burst the dam of speculative pressure building up against the franc and other EC currencies. By Tuesday, however, the market turmoil had eased sufficiently for the Bundesbank to he

Foreign Exchange

able to trim its repo rate to 6.8 percent from 6.95 percent. "It is difficult to read," Klaus Baader, an economist, told Reu-ters. "It's difficult to understand why they felt inclined to cut the rate when only on Thursday they explicitly set it at 6.95 percent." Many experts said the desire to patch up the European Community's core relationship between Paris

and Bonn probably played an im- Bollar Ends Mixed portant part in German thinking. "They are like an old married couple who have various tiffs and fliritations but stay together for the relate of the ability and Six Park

the situation. Sir Roy said there will be a return to currency stability eventual ly, "starting with France and Germany, once this tiff is over." Some analysts in Paris said the easing of Germany's repurchase agreement rate would be likely to

Bloomberg, AP, Knight-Ridder)

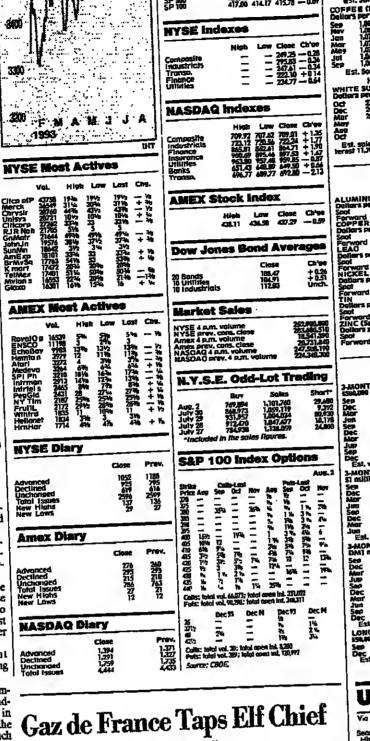
(UPI,

allow a small reduction of interest rates in France without further weakening the franc. But the French government made no immediate move to bring

down rates. Although France, with a unemployment rate of 11.5 percent, badoceds to cut interest rates in order to stimulate its economy, the franc could decline if the French rates move too much out of line with the German ones.

The dollar declined against the

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PARIS — The state gas utility, Gaz de France, said Tuesday that Loīk Le Floch-Prigent, chairman of Elf Aquitaine, the national oil company, had agreed to become chairman of the gas company. Mr. Le Floch-Prigent's decision makes room for Philippe Jaffre. director-general of France's largest bank, Crédit Agricole, to be nominat-director-general of France's largest bank, Crédit Agricole, to be nominat-ed Wednesday to head Elf Aquitaine, a state-controlled oil company, industry officials said

Barometer Indicates Weak Gro WASHINGTON (Combined Dispatches) — The chief U.S. exono forecasting gauge inched up 0.1 percent in June, the government s. Tuesday, indicating growth would maintain its firful, uneven proc. The increase in the Commerce Department's index of leading econon The increase in the Commerce Department's index of leading econon ic indicators followed a 0.4 percent drop in May and extended the index subout returns since the start of the year. The index fell is large N GOVERNMENT SUND (LIFFE) 90 - 95 of 100 pcl 94.07 90.38 94.03 + 0.39 94.95 94.56 95.97 + 0.38 94.95 94.56 95.97 + 0.38 94.95 95.95 95.95 LOW a montaions followed a 0.4 percent of op in they end catendar the maex sawtooth pattern since the start of the year. The index fell in January and sawtooth pattern since the start of the year. I he moex real in January and March and rose in February and April. Analysis said the index's behavior reflected the economy's lackinster performance during the first half of 1993 and its muted prospects for the rest of the year. "The indicators say 'stagnation ahead, slow but positive growth in the second half," said Allen Sinai of Economic Advisers Inc. Senarchely, Dury & Bradstreet Corp. said business failures fell 9.9 percent Industriais Low Last Settle growth in the second half. " said Allen Sinai or Economic Advisers inc. Separately, Dun & Bradstreet Corp. said business failures fell 9.9 percent in the first half of 1993 from the similar 1992 period, to 50.793, indicating the comony was slowly expanding. (AP, Knight-Ridder) GASQIL U.S. dolla U.S. addum's per matrix Auro 1982.50 157.50 See 159.75 158.50 Nov 162.50 162.75 Dec 164.00 162.50 Jam 167.50 164.50 Jam 167.50 164.50 Apr N.T. N.T. May 164.50 165.50 Apr N.T. N.T. May 163.50 163.50 Est. Soles 11.776 - Prev Open interest 87.276 141.00 the comony was slowly expanding. Bull Market Aids Bear Stearns Profit ERENT CRUDE OIL (IPE) 14.57 14.52 16.55 17.15 17.15 17.24 17.40 17.47 14447171717171717 16.73 16.55 16.73 16.55 16.75 16.73 Dec 17.05 17.05 Dec 17.15 17.05 Peter 17.18 17.19 Peter 17.23 17.23 Peter 17.23 17.23 Aur 17.40 17.40 Est Solder 19.105, Prov Open Infernst 130.348 S58858 Stock indexes High FTSE 100 (LIPFE) 25 per juder mile 1216.00 1219.00 1207.50 1206.50 1241.90 1241.90 1230.00 1231.00 2779.0 + 61 1947.00 1960.00 1961.00 Farword 371.00 371.0 372.00 NICKEL ATELIC ION ATELIC ATELIC ATELIC ATELIC ATELIC ATELIC ATELIC ATELIC Spot Con 145.00 4855.00 4940.00 4850.00 STATISTICS Aluminum, ib Concer electri Iron FOS, ton Lecd, Ib Silver, froy oz Silvel (billets) Steel (scrop), Tin, ib 914.50 925.50 925.60 926.80 941.00 941.50 935.00 939.00 Financial 1.00 SAMERSER'S 447787436875778 1111++++ Dividends Amt Pay 91294749137374554895799879975749559 Barold Corp Backmon Instrumts Black Ministran Shel Black Mills Corp Black Drug Ca CHA Clictorp Clactarpdi, Fital **HEZKR** S-MONTH EURODOLLARS (LIFFE 8-17 8-17 8-17 8-16 8-16 anoti Fini nunity Fini nes Cro Amr rs Contai Bi t Crp Amr SHITTTTTTT PARTITITIT SMONTH EUROMARKS (LIFFE) erson Pilot See Dec Main Jup See Dec Main Jup See Dec Main Jup See Dec Main Jup See Dec Est ctive Life th Read Con LONG OILT (LIFFE) 110-13 +0-26 110-14 109-26 109-13

Zale's Chairman Abruptly Resigns **LAIC'S CIRAITTIATI ADTUDUY ACCEPTING** DALLAS (Bloomberg) — Zale Corp. said Tuesday that its chairman, Dean Groussman, had abruptly resigned and would be replaced by an executive from outside the company, the biggest U.S. jewelry retailer. Mr. Groussman joined the company less than a year ago, and guided Zale to its emergence from bankruptcy protection last week. During Zale's reorganization, creditors had questioned Mr. Groussman's ability to lead the company because he lacked jewelsy experience. His previous job was with Canadian Tire Corp., and although Mr. Groussman had previously worked for Zale, he spent most of his time in nonjewelry divisions. **U.S. FUTURES** Ang. Via Associated Press Low Sep 74.56 94.58 Dec 94.26 94.29 Mar 94.23 94.25 Jun 73.61 94.44 Jun 74.04 94.06 Sep 73.71 82.74 Dec 95.71 82.74 Mar 92.73 93.76 Che 94.55 94.26 93.61 93.61 93.61 93.71 93.71 93.71 Season Season Open High Low Close 91.31 91.18 91.05 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.94 91.95 OCOA INYCSCEL ******* 963 1001 1034 1844 973 1813 1945 1964 760 1001 1034 Sep Seg May Grains 10695 11195 +0346 11596 1199 +02 11696 22734 +0795 1173 11554 +0094 10795 103 10795 1079 +0104 HEAT (CBT 3.13 3.28 3.229 3.14 3.04 3.04 3.05 463 2.82% 2.94 100 3.00 2.99% 3.06% ina ina 1148 1.4960 1.5046 1.4912 1.4970 1.4960 1.5046 1.4950 1.4866 1.4978 1.4954 1.4850 1.4866 DRANGE JUICE INVCE

Thesday that increased revenue from securities trading, its specialty, and from underwriting and advising on new issues helped boost its income from underwriting and advising on new issues helped boost its income 58.4 percent in the fourth financial quarter. Earnings for the three months ended June 30 rose to \$124.8 million from \$78.8 million a year earlier. The company announced a 5 percent stock dividend along with a regular, 15-cent quarterly payout. Alan C. Greenberg, the chairman, said the results were due to strong underwriting and financial-advisory businesses, as well as trading for customers seeking to avoid the risk of sudden swings in the currency, bond and stock markets. bond and stock markets. Nuns Pry Pay Criteria From P&G CINCINNATI (AP) — Procter & Gamble Co., responding to an order of name who are stockholders, agreed to divulge criteria it uses to set salaries and other compensation for executives, a spokeswoman said Tuesday. The company said it would disclose the information in the proxy statement for its annual shareholders meeting Oct. 12 for vice presidents and bible complexe presidents

NEW YORK (Combined Dispatches) - Bear Stearns Cos. said

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statement for its annual snarchoacts invente of 300 nums in Bensa-and higher-ranking executives. The Sisters of the Blessed Secrament, an order of 300 nums in Bensa-lem, Pennsylvania, filed a resolution for the meeting to ask the company lem, Pennsylvania, filed a resolution for the meeting to ask the company lem, Pennsylvania, filed a resolution for the meeting to ask the company lem, Pennsylvania, filed a resolution for the meeting to ask the company lem, Pennsylvania, filed a resolution for the manufacturer considered social P&G stock and want to know if the manufacturer considered social P&G stock and want to know if the company agreed to include the recor stock and want to know if the manufacturer considered social concerns, withdrew the request after the company agreed to include the information in the proxy. A similar resolution received 17.2 percent of the shares voted at last year's meeting, despite company opposition.

Apple Cuts Prices on Key Products

CUPERTINO, California (UPI) - Apple Computer Inc., staging its

CUPERTINO, California (UPI) — Apple Computer mc., staging its second round of price cuts this summer, said Tuesday it had reduced prices on several key products by as much as a third. The cuts of 17 percent to 33 percent were made on suggested prices of the Apple PowerBook Duo 210 and 230 notebook computers, the Macintosh Centris 650 and Macintosh Quadra 800 desktop computers. The roles cuts were not uncreated for Apple, which recently took a Macintosh Centris 650 and Macintosh Quadra 800 desktop computers. The price cuts were not unexpected for Apple, which recently took a record \$188.3 million quarterly loss to account for the cost of cutting 2,500. jobs. It had announced in mid-June wide-ranging price cuts of 6.8 percent to 12:6 percent on its flagship Macintosh line, rebates of up the \$350 and as much as 26 percent on peripherals. But although sales have picked up, analysts said Apple needed to make further cuts to stay competitive.

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The Associated Press MOSCOW --- The London Club of private creditors has accepted Russia's ples to repay only a frac-tion of sums due this year on \$24 billion of former Soviet foreign debt, a top official said Tuesday.

The Russian deputy finance minister, Andrei Vavilov, said the London Club, a consurtium of about 600 commercial banks, agreed to accept payment of \$500 million rather than the \$3.5 billion that was owed. The club initially asked for \$1.5 billion.

Based on figures released Toes-day, Russia this year will have to make only about 8 percent of pay-ments due for 1992 and 1993 to the London Club and to the Paris Club: of creditor governments. Rossia reached agreement with the Paris Club last spring.

The total former Soviet debt to both creditor clubs and to many nations is estimated at \$80 billion.

"They carefully studied the state of our economy and our capacity to *pay and they met us half way on *practically all issues;" Mr. Vavilov said. The official also disclosed that Russia's debt to the London Club now will stand at \$24 billion, an estimate that is 50 percent higher than given in the past. The new figure includes debt owed on secunities, Mr. Vavilov said.

As Russia tries to get its own economy in order, it must also take responsibility for foreign debts of most former Soviet republics. Rus-sia assumed foreign debts in ex-change for the republics' shares of . Soviet assets, such as gold reserves. and property abroad.

Mr. Vavilov said Russia had paid -\$1.9 billion of the \$17 billion it. owes directly to the Paris Club.

LAGOS — The decision of francophone Afri-can mations to ban cash dealings outside their bonders in the main currency used in trade among West African countries is viewed as a blow to regional economic integration.

Africa Feels EMS Tremor

Currency Barrier Seen Chilling Trade

The decision to ban cash dealings in the CFA The decision to can cash dealings in intervention franc was taken Monday when currency turmoil in Europe and pressure on the French franc led to a surge of capital flight from the CFA franc. The CFA franc's value has been pegged to that of the French franc since 1948.

"It is a setback for us," said an economic analyst at the Lagos-based Economic Community of West African States, noting that the new restriction was likely to undermine confidence in the CFA.

The CFA franc, which has been used in trade among francophone West African countries as well as with such former British colonies as Nigeria and Ghana, has long been pegged at 50 to the French franc but has frequently been said to be overvalued at that level.

The decision to ban cash dealings, which effec-tively forbids the currency's physical export, will force businessmen in theory to use formal banking channels. But much of the hard cash trade con-

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ducted in CFA francs in any case involves smug-gling, n way of fife in the region. Finance Minister Daniel Kablan Duncan of lvory Coast, the dominant economy in the West African CFA group, has said that CFA convert-ibility is not in jeopardy and that nonphysical transfers would not be affected.

But fears remained that the new restriction would shake confidence in the currency. "There were fears that the CFA might be deval-

ued," said the community official. "Now they have come out with measures that have reinforced those fears." He said traders in oon-CFA countries would now shift to other convertible correncies, most likely the dollar.

"The countries that will suffer most are the small CFA nations like Benin and Togo that are sur-rounded by big non-CFA countries," said the official.

The community, made up of 16 nations, was formed in 1975 to promote regional trade and selfreliance, but has had little success.

The council official said the move to restrict the use of the CFA franc was a disappointment to those trying to strengthen regional economic ties. "To the extent that CFA is used to linance regional trade, it is going to distort that trade."

VW and GM Confer by Phone

By Doron P. Levin New York Times Service

DETROIT --- The corporate espionage melodrama involving General Motors Corp., Volkswagen AG and German prosecutors has moved to the executive suites with an overseas telephone conference between the automakers' chief executives, followed by a demand by GM that VW retract recent allegations.

David J. Herman, managing director of Adam Opel AG, GM's German subsidiary, said Monday that he was willing to continue discussions with VW about data and documents that GM contends were stolen by VW's production chief, José Ignacio López de Arriortila, a former GM executive.

But Ferdinand Piech, VW's chairman, must first "officially retract in detail the false public accusations

· ...

debts in the first half fell to £641 million from £828 million, while he had made only one day before cootacting GM by the costs-to-income ratio fell to telephone," Mr. Herman said. If Mr. Piech had proof 64.7 percent from 67.6 percent, partly a result of the shedding of 2.600 employees in the first six 64.7 of his charges, Mr. Herman said, be could have supplied it to prosecutors.

Last week, Mr. Piech accused GM of defaming VW through its complaints to prosecutors and implied that GM could have tampered with evidence. VW executives have denied that the company or Mr. Lopez,

VW's No. 2 executive, have taken GM secrets. On Friday, Mr. Piech telephoned John F. Smith Jr., GM's chief executive, seeking to discuss the conflict between the two automakers.

VW issued an announcement following Friday's call, saying that Mr. Piech had called Mr. Smith GM executives said they were puzzled: if Mr. Piech was trying to smooth relations, what was the point of issuing a press release?

Slim Loan Demand **Takes Shine Off Natwest Profit Rise**

the bad-debi experience seen in medium-sized corporations. Compiled by Our Staff From Dispatches LONDON - National Westninster Bank PLC offered a spar-

charge to close its retail operations in France and Australia, which it

said were too small to offer pros-

The results were better than in-

vestors had been expecting, and Narwest's stock rose 14 pence, to

close at 512 pence in London. But

the improvement came from cost-cutting and reduced provisions for bad debt, while demand for new

loans was ominously weak. The

only domestic growth area was

Provisions for bad and doubtful

Net interest income rose to £1,85

billion from £1.77 billion, but the

rise was accounted for by currency

fluctuations, not increased lending.

duced "an element of uncertainty

mortgage lending.

months of the year.

pects of sufficient returns.

But, more importantly for the kling first-half earnings report Tuesday, nearly doubling its profit, but its statistics contained disquietlong-term profits at the bank, Mr. Wanless said the level of loan demand remained weak. He said the ing oews for the British economy. domestic branch business's return to first-half profit was largely generat-Natwest said it earned £421 mil-

ed by the fall in provisions, while lion (\$625.4 million) in the first six months of the year, up 99.5 percent from £211 million in the similar income was actually lower than the prior year. period a year before. The latest period would have been even high-er, but the bank took a £159 million With the weak loan demand, noninterest income is increasingly

important for NatWest and accounts for about 46 percent of its rating incom (AFX, Bloomberg, Reuters)

Ferruzzi Assets Are Seized **By Montedison**

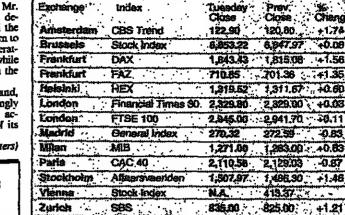
Bloomberg Business News

MILAN — Mootedison SpA said Tuesday it had asked for and received court permission to seize assets worth up to 500 billioo lire (\$310 million) belonging to previous manag-ers of the troubled Italian agrochemical group, including those belooging to some members of the controlling Ferruzzi family

Assets of the former executives Giuseppe Garofano, Car-lo Sama, Arturo Ferruzzi, Ro-Derek Wanless, the chief execu-tive, said the "fragile" oature of the British economic recovery introberto Magoani. Romaoo Venturi, and the heirs of Raul Gardini were involved, Monredison said.

into the outlook for provisions for The seizure order follows a petition by the newly appoint-ed Mootedisoo chairman, Guido Rossi, who sought to protect the company from the recently revealed but not fully harmful to the company."

investigated liabilities and losses in Montedison, Montedisoo said the ruliog was "based on various episodes



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Very briefly:

Sources: Reuters. AFI

• Britain's narrow money-supply measure grew 1.5 percent in July, suggesting that retail sales remain strong. M-0, which comprises notes and coins in circulation and bankers' operational deposits with the central bank, grew 4.8 percent from a year earlier.

• French new-car sales fell 9.5 percent, to 193,700 units, in July from a year earlier, a manufacturers group reported. So far this year, unit sales have declined 17 percent, to 1 million, the group said, adding that foreign carmakers increased their market sbare to 58 percent from 56.7 percent.

= Nestlé SA and Coca-Cola Co. will expand their joint production and sales venture, Coca-Cola Nestlé Refreshments Co., to cover Italy, Spain, Germany and Belgium, the Swiss news agency SDA reported. The report said the move was conditional on EC Commission approval.

• East German industrial output fell 1.5 percent in May from the figure in April but rose 7.4 percent from the year-earlier month, the Ecocomics Ministry said.

• Belgian unemployment rose to 13.5 percent in July from 12.1 percent in June, the Employment Ministry said. The total oumber of jobless was 487,128, up 25,896 from June. AFP. AFX Bloomberg

HYPO FOREIGN & COLONIAL

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The shareholders are hereby informed that the Meeting of the Board of Directors of June 10th, 1993 has approved the payment of a special dividend of

XEU 0.05 per share

to shares subscribed and in circulation on July 29th, 1993 payable on August 20th, 1993.

The shares are quoted ex-date July 30th, 1993.

The Directors have decided that the shareholders be given the opportunity to elect to reinvest the dividend proceeds in new shares of the Fund.

Shareholders must inform Banque Générale du Luxembourg, the Luxembourg agent, before August 13th, 1983 of their intention to reinvest. The Board of Directors.

Continued from Page 1 ernments publicly together was the assumption that there is no alternative to the French-German axis, so both Bonn and Paris must therefore do all they can to

improve relations. That bond may be subjected to radical re-examination in the light of the new fragility that can be sensed in ties between the two capitals, stemming from economic divergences, the absence of any tangible coop-eration on security issues such as Yugoslavia and even personality clashes."

French leaders strike other officials as inclined to bargain on a grand scale and brandish the authority of a strong central government. In contrast, the leaders in Bonn are more inclined to an accountant's approach and then need the approval of other government branches to deliver their side of an international deal. In the currency dispute, Mr. Kohl failed to wrestle effectively enough with the independent Bandesbank to get interest-rate cuts in time to protect his relations

with Paris. But French officials also apparently failed to lay the groundwork for a concerted currency defense, as other governments had expected they would, by offering Bonn some tangible assurances about possible French compromises to clear the way for a world trade pact.

In another sign of sand in the machinery, officials in each capital have started pointing the finger of blame across the Rhine. As Mr. Balladur publicly accused Germany of potting the costs of reunification ahead of its European responsibilities, German officials sounded nearly smog in suggesting that Paris had over-reached itself in acting as though the franc had won the same stature as the Deutsche mark.

British officials were always skeptical about the currency grid; a system invented by France and Germany in 1973 to protect Europe against international fluctuations and perhaps strengthen Europe's bar-gaining position with Washington.

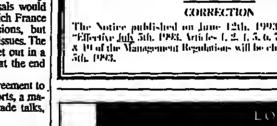
Reuter

tions but will not yield on its de-mands to renegotiate the agricultural part of the accords, government officials said Tuesday. They said the proposals would cover four issues on which France wanted deeper discussions, but they did not identify the issues. The new proposals will be set out in a

of the mooth. unacceptable.

PARIS - The French government is working on fresh proposals for the GATT world trade oegotia-

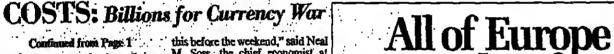
norandum expected at the end France has said the agreement to cut subsidized farm exports, a major part of the world trade talks.



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The Notice published on June 12th, 1993 should have read "Effective <u>July</u> 5th, 1993, Articles 1, 2, 1, 5, 6, 7, 8, 9, 10, 11, 15, 16 & 19 of the Management Regulations will be changed" and not <u>June</u>

LONDON, OCTOBER 25-26, 1993



Continued from Page 1 this before the weekend," said Neal exchange-rate mechanism. George: M. Soss, the chief economist at First Boston and a former Federal

TIES: Currency Crisis Exposes a Split in the Alliance Paris Readies **GATT Proposals**

levels," he said.

they remained "at unacceptable

bad loans in the secood half. Although had debts in Natwest's branch network have declined, failing to £442 million in the first half

from £609 million a year earlier,

He said most of the problem British debts were concentrated among small businesses, with the greatest signs of improvement in

Soros, the New York money mana ager who is said to have made \$1 billion last year when a similar cri-sis forced the devaluation of the British pound, began last week by offering the opinion that the franc was fairly valued. On Friday, he declared that he felt free to specilate.

Mr. Soros said over the weekend that he had not done any selling of francs before noon Friday, New York time. He would not say what he did after that.

It is clear that there was a lot of . selling late Friday as speculators sought to exploit the asymmetry noted by Mr. Dudley. When a currency is under siege, there is a: "heads I win, tails we break even" aspect to the game of currency trading for those selling to the cenplay the game, the less likely it is

that tails will come up. Just how much the central bank intervention cost the governments may never be known. Even now, some think the French currency may strengthen soon because of France's good inflation numbers and trade surplus. For now, however, a lot of money has been made by traders at the expense of the central banks.

The crisis came to a head after Germaoy's central bank, the Bundesbank, declined to cut the country's discount rate on Thursday despite numerous indications that it would do so. The move appeared to have surprised other Ensipean central banks as much as it old traders.

With France needing lower interest rates to try to got out of recession, the belief quickly spread that a lower franc was inevitable. In the aftermath, there has been criticism that if the Bundesbank was going to take that step, it might have found a way to warn other central banks and perhaps pretate the steps that ended up being taken anyway. The result would have been the same, but without the windfall profits for speculators "They might have broken out of

Reserve official: He noted that defending a currency can be like war: "You're so caught up in the transactions of the moment that you don't see where you are being tak-CL.

> - For now, Enrope's exchange-rate mechanism is operating with such wide bands of permissible trading that a new crisis is unlikely soon. However, if the Europeans hope to revive their system and narrow the bands to move eventually to a single currency, they may want to look for a way to make people believe that the game of speculat-

ing in a crisis is not such a sure thing.

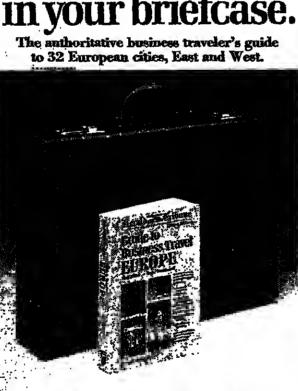
One such tactic suggests itself. Had the Bundesbank turned around over the weekend and cut its discount rate, it would have been criticized for inconsistency and for knuckling under to the markets, but it might also have

saved a lot of money for the central banks and persuaded speculators that betting against these banks had some risk.

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We are assembling an array of cop-level industry executives and government officials to share their insight and offer solutions necessary to survive and prosper through the rest of the decade. The conference program will focus on key issues including:

- The global economic outlook in industrialized and developing nations.
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- The geopolitics of Middle East market strategies as countries. compete for scarce funds.
- The wave of state oil company privatizations and the investment opportunities they offer, with particular focus on South America, the CIS and China.
- The impact of covironmental taxation policies of consuming countries on the economics of refining, marketing and shipping.
- The globalization of the expanding natural gas market.

The conference program and discussion periods are designed to encourage lively dialogue of the presentations as well as offer an imprecedented opportunity to meet a wide cross section of senior industry executives.

REGISTRATION INFORMATION

The fee for the conference is £650 plus 17.5% VAT. This includes both lunches, the cocktail reception on the first evening and all conference documentation. Fees are payable in advance and will be refunded less a £65 cancellation charge for any cancellation received in writing on or before October 15, after which time we regret there can be no refund. Substitutions, however, may be made at any time.

CONFERENCE LOCATION

Inter-Continental Hotel, 1 Hamilton Place, Hyde Park Corner, London WI. Tel: (44 71) 409 3131. Fax: (44 71) 493 3476 A limited number of rooms has been reserved for participants at a preferential rate of £140 plus 17.5% VAT. To reserve account dation at this special rate, please contact the Inter-Continental and quote reference number 1910HER.

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THE SPEAKERS

H.E. Dr. Alinio A. Parta VENEZUELAS MINISTER OF ENERGY AND MINES has been invited to give the opening keynote address. Other distinguished speakers addressing the conference will include:

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	- 10	INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, AUGUST 4, 1993	
	Page 12 NYSE Tuesday's Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press		
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	INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, AUGUST 4, 1993	Page 13
The close includes the nationwide process up to the closering on Wall Street and do not reflect. Late trades elsewhere. Vie The Associated Prove (Continued)	But despite Hollywood's growing impor- tance to the Los Angeles economy, the indus- tors. The film industry's contribution to the Los Angeles economy goes far beyond its tens of thousands of production jobs. Hollywood has become an engine for other industries as well. from tourism to dry cleaners and caterers. A recent study by Los Angeles County Eco- nomic Development Corp. concluded that ev- ery dollar spent by the industry way worth about \$2,30 to the local economy. By the and one of the local economy. By the and the active as well as New York (where costs are even some producers have abandoned Los Angeles, of as well as New York (where costs are even some producers have abandoned Los Angeles, of as well as New York (where costs are even some producers have abandoned Los Angeles, of as well as New York (where costs are even ery dollar spent by the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the spent by the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30 to the local economy. By the industry way worth about \$2,30	Leer Has Other Suitors Industry analysts have warned that if pro- ducers continue to nove projects to other cities, the economic loss to Los Angeles could be devastating. State and local officials need to do more to assist film companies in dealing with regulations and resolving disputes, the analysts say. In some respects. Los Angeles cannot pro- vide the same red-carpet treatment that many other cities use to lure production companies. Some cities offer to pay for police supervision, provide helicopters to look for filming loca- tions, offer hotel and restaurant discounts, and close highways and streets for filming.
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BANK: Official Calls for 'Flexible' Definition of EBRD's Lending Goals top officials from the European Community and European Invest-ment Bank. ized nations to win backing for his proposed reorganization. The sev-en nations — the United States.

Continued from Page 9

scribed this further sign of Europe-an political disunity as "a little dis-appointing." She said, however, that she had been "informally informed" by various member governments to expect a clear winner on the first ballot, probably Mr. de L'arosière

The bank's new president is expected to take office in early Sep-tember and will need to deal quickly with stalled plans for a major reorganization of the bank. Those plans, unveiled by Mr. Attali in Mrs. Wibble said Tuesday that differences over the reorganization number of bank insiders insist they hastened Mr. Attali's departure. Fighting to maintain his grip on the bank and to respond to criu-

cism over the slow pace of its lend-

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3.75 3 ing. Mr. Attali, less than two weeks before he resigned, proposed a re-organization that its critics saw as a desperate attempt to curry favor with the bank's largest shareholders by boosting the bank's loan totals at any cost.

Worse, they said, the reorganiza-tion threatened to all but abandon tution. It had also opened acrimothe bank's focus on developing the and the former Soviet Union in favor of the easier route of making more large loans to public bodies.

nors agreed with me that it is very important that the bank keep its Mrs. Wibble said Tuesday that merchant-banking and private-sec-tor emphasis," she said, Mrs. Wibdid play a part in determining

Japan, Germany, France, Britain, Italy and Canada — together hold a majority of the votes on the ment Bank. Mrs. Wibble described Mr. Attali as a "visionary" but insisted that his proposed reorganization of bank's board. the bank would have destroyed much of what he had achieved in two years since setting up the insti-Under the reorganization plan. Ernest Stern, the second-ranking

official at the World Bank in Washington, was to be brought in to effectively run the EBRD. Ronald Freeman, who heads the EBRD's nious divisions both on the board and among staff members. arm investing in private companies. "Obviously most of the goverwas to be demoted from the second-highest position at the bank to the fourth-highest. The bank also une tourth-mgnest. The bank also was to be regronped along regional lines with a blending of private and public-sector activities that many saw as blurring its focus on compa-nies rather than governments.

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whether Mr. Attali would resign. The board of governors is made up of the finance ministers of the bank's 54 owner governments plus Attali had successfully appealed di-rectly to the governments of the 195 High Low Lotest Ch'se 2 Month Augh Low Stoc Div High Low Latest Ch'ge 142 STA YIL PE مل الول 26% 24% PGEpto 浅 H 54 54 붊. 11444A 220 .160 1.0801 10 2.00 .409 51502145 Tuesday's Closing - 7 include the nationwide prices up to ng on Wall Street and do not reflect ; elsewhere. Via The Associated Press ** *********** 96 1.600 1: 561 2528855 135 11 .100 Å 竭石 YIN PE 100 312858454 7425-555 678 2,12 9.0 17040414 9 944 233 2414 104 104 104 104 144 144 25 3 144 144 25 3 144 144 144 144 144 144 144 144 ,25e 10 × 10 1.14 9 11 3 127 .120 2.0 240 1.4 19219 -12 201 + 3454575 - 4 - 4 - 4 1044 1044 847 347 3474 3477 3474 3477 144 144 244 144 11 11 11255555 .15 1.0 04b & 13 4% 18 11 15 34 34 **** .see 23 11 . 5.00 ٤Ĩ Gorge 174112755544315 1111 5451 いいのないない 740 27 70 20 14 27 753 14 17 1V 56 17 58 14 6 ROUGS # 654 .56 13 17 15 17 16 W 45 5732 183534 13 18.49 55×34×5 7 +||| +||+++++||++ 1977999999999999 8124547498787444586847734814 끎 5242043743548523525232 134524835448387466 184532562773 - --ŝ 425×545454555 ***** ++++++|+|| ñ 1799 111 1999 111 1999 111 1999 111 1999 111 1999 111 1999 111 1999 111 1999 111 1999 111 1999 111 .841 123 325 s 241 21 20 10 s 122 128 88855883 4855 3 +230 7384421122143512354429 18844 -1/16 8.1 2.20 13465 ASS 645 14 -16 -15 2013 AV + - V.

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Small Investor Is Big in Australia Individuals Now Hold Largest Portion of the Market

By Nina Bick

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New York Times Service MELBOURNE - The toast of Australian brokers in recent months has been the small investor, now back as a force on the stock market after recovering from the 1987. collapse

Here as in many other countries, with interest rates dropping over the last two years from a high of 18 percent to 6 percent, inves-tors in various fixed-rate instruments have been returning to the stock market to look for better rehim

Brokers' offices are kept busy with calls from small investors digging for shares in quality offerings like Commonwealth Bank of Australia, the Government Insurance Office and, more recently, the stock offering of Woolworths Ltd., a major supermarket and variety-store chain.

"The number of inquiries being received by brokers from new clients in the household sector is extraordinary," said Ray Schoer, director of operations for the Australian stock excha

According to the exchange's latest figures, the small investor represents 30 percent of the market's value; that is the biggest single sector of share ownership in Australia, exceeding that of banks, companies, institutions or overseas investors.

And the strength and influence of the small. investor has been recognized by major companies like Woolworths, which set aside 47 percent of its recent share offering for the seneral public, compared with only 17 percent for local institutions and 5 percent offshore. The balance was allocated to previous shareholders.

Along with the re-emergence of the small. investor, brokers say, has come a demand by the public for more general information on

the market. Radio talk shows on investme and books on how to invest in the stock market are both booming. But although the household sector has giv-

en buoyancy to the market, Australia's main market indicator; the All Ordinaries Index, has not regained its pre-1987 levels. When trading closed Tnesday, the index, at 1,855.40, remained almost 20 percent below

its September 1987 peak. The index started chimbing from a level of 1,357 in November 1992 but has recently seemed to stabilize just above 1,800.

"There is a general pattern of a progres sively increasing and continuing trend started in November, the most recent bottom of the

INTERNATIONAL STOCKS

market," Michael Heffernan, the stock exchange's chief economist said.

Mr. Heffernan said he attributed the market's rise this year to increasing corporate profitability, low inflation — currently 1.9 percent — falling interest rates and rising productivity. But the economy, he said, "must recover still more strongly" before it will have an impact on unemployment, now at 11 percent

Some of the 22 percent rise in corporate profits over the past 12 months has come from Anstralian corporations that have expanded into Asia.

With more overseas companies looking to that fast-growing market, meanwhile, a relaxation of listing conditions for foreign companics on the Australian exchange has prompted some American companies - such as Philip Morris Cos. and Freeport McMoRan Copper & Gold Inc. - to set up regional headquarters and list shares in Australia.

Analysts say investment from the United States and Asia is coming in at the top end of the market, with most interest in blue-chip industrial and resource stocks.

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With more capital-raising scheduled, inchoding the government's plan to sell a 19 percent stake in Commonwealth Bank of Australia, John Goodall, head of equities with the brokerage concern J.B. Were, says he expects tovestors to continue to put money into the market, particularly in quality stocks with high yields.

"The interest-rate drop has been the thing that supported the market's rise, and another cut in rates will give added support," he said. "But after the rise in the market, most of it in the last eight weeks, we now need some sideways consolidation.

Much of the recent lift has been in banking stocks, but analysis say it has been also partly led by a rise in the gold price, which boosted shares of major gold producers.

In the stock exchange's latest financial year, transactions totaled 72.7 billion Australian dollars (\$50.3 billion). According to exchange officials, if the present trend continues, trading in calendar 1993 seems likely to exceed the 1987 total of \$1.2 billion dollars.

The Australian Stock Exchange, which opened in 1871, oow has 1,070 listings and more than 91 corporate members. It operates as a single market, with subsidiaries in each of Australia's five state capitals.

In a recent independent survey of major world markets, the exchange was ranked second to the United States in settlement efficiency. This followed the introduction in 1992 of a fixed settlement date, five days after the trade. Next year the exchange plans to introduce fully antomated clearing and settlement, enabling settlement times to be reduced to three business days after the trade.

China Shuffles Leadership Slots At Central Bank

The central bank's three new vice Compiled by Our Staff From Dispatches governors are Dai Xianglong, presi-dent of the Bank of Communica-BELJING - China announced a leadership shake-up at its central tions; Wang Qishan, vice president bank on Tuesday, just a month of the People's Construction Bank, after firing the institution's gover-nor and replacing him with the Communist Party's top economic and Zhu Xiaohua, who once worked in the branch of the central bank in Shanghai, Mr. Zhu's power base. troubleshooter. The two vice governors to leave

A spokeswoman for the People's are Guo Zhenqian, who becomes a deputy chief of the Auditing Ad-Bank of China said two vice governors had been moved and three new ones named, making six in all, ministration, and Tong Zengyin. A month ago, Mr. Zhu unveiled a up from five previously. 16-point plan to rein in the runaway

Separately, the official press reeconomy. In a report on the plan, vealed the government is considerthe Financial News publication said the Bank of China had managed by ing an extension of its anti-inflation fight, including a nationwide price audit to check state-con-July 20 to reduce the level of misallocated loans by 2.4 billion yuan trolled commodity prices and fee collections and crack down on un-(\$417.6 million) since the end of June, accounting for 11.27 percent of such loans. It said the bank was authorized price increases.

setting up a cationwide investiga-tion of the misuse of funds. In Jnly, Cbina named Zbu Rongji, a deputy prime minister, as Since early July, China's authorihead of the central bank, replacing ties have acted to slow the economy Li Guixian. Li Guixian is a protege of Prime Minister Li Peng, who has been ill with heart trouble. and ease inflation by raising interest rates, tightening bank credit and imposing controls on bank

Mr. Zhu was appointed with the management. (Reuters, AFX, UPI) brief of reining in inflation - up to a 20 percent annual rate in the Easing Energy Crunch cities - and putting a brake on the country's bubble economy of easy

China said Tuesday it would lift price controls on electricity becredit and runaway construction cause state-set levels had been too projects. Some of the inflation low to enable the todustry to accustems from reforms under which mulate funds for development. the government relinquished con-Agence France-Presse reported trol over prices for commodities from Beijing. and industrial materials.

Investor's Asia Tokyo Singapore Hong Kong Straits Times Nikkei 225 Hang Seng 22900-----2000-----8000 ---·. . . . The way 21090 1900 ----7500-My 20100-1800 -M. -7000-19000-1700 -----18090 1600 1700-STOLLE A M. J.J.A. 1900 MAMJJA 1500 MANJIA 199 Prev. Tuesday " Change Exchange Index Close Clese 7.211.83 7.029.03 +2.60 Nong Kong. Hang Seng 1.844.58 . 1.813.24 +1.73 ··· Straits Times Singapora 1,855.40 - 1,854.80 -+0.03 Sydney All Ordinaries; 20.357.64 20.343.53 +0.07 Nikicel 225 Tokyo 771.67 763.46 +1.08 Kuala Lumpur. Composite 838.24 · 1 Closed Bangkok SET +0.29 Weighted Price 3,949.29 3,946.56 +0.07 Taipel 1,783,45 1,775.72 +0.44 innin Composite 358.13 356.84 +0.36 inivita Stock Index +0.64 1.826.90 1.815.33 New Zentend NZSE-40

Very briefly:

Japanese prosecutors indicted four Kirin Brewery Co. executives and nine other people. The executives allegedly paid the others 33.3 million yen (\$317,000) to intimidate shareholders and prevent unwanted questions from the floor at the company's annual meeting.

Hyundai Wood Industries Co. union leaders nullified a vote endorsing a tentative labor agreement and called for a new vote next week.

• Nan Ya Plastics Corp., a unit of Formosa Plastics Group, will hold talks Wednesday with representatives of Siemens AG and International Business Machines Corp. on a possible 15 billion Taiwan dollar (\$556.8 million) joint venture to make computer chips to Taiwan.

• Hong Kong investors reportedly paid 130 million Australian dollars (\$90 million) for the Hilton Hotel and Capital Center, a retail and office complex in Sydney, to the biggest sale in that city's central business district in three years. The buyers were not identified.

• Sharp Corp. said it planned to make 10,000 English-language "Experi Pads" a month and sell the version of the Newton electronic pad that it developed with Apple Computer Inc. in Europe and North America.

· Marks & Spencer will open its first store to Bangkok to September. It will be the 27th store set up by the Britisb retailer in Hong Kong and AP, AFP, Reuters, Bloomberg Southeast Asia over the last five years.

Hong Kong Stocks Soar 2.6%

Brokers also said the rise was due partly to expectations of a breakthrough in the talks between China and Britain on funding for Hong Kong's new airport. The talks are expected to resume Wednesday. poured into the market in search of a safe haven to the wake of Europe-

VF Corp. 2nd Qear. 1992 Revenue 1.053, Net Inc. 55.73 Per Share 0.85

Separately, Yizheng Chemical Fiber will become the fifth of nine Chinese state-run enterprises to list The Hang Seng index gained 182.80 points to close the day's to Hoog Kong. The lead manager, S.G. Warburg Securities, said the trading at 7,211.83. Volume totaled listing would take place in the next 3.55 billion Hong Kong dollars month or so. (\$457.8 million), up from 2.23 bil-

122.00 Zail Guar. Revenue _____ Net Inc. ____ Per Shore.____ Ist Hait Revenue _____ 1922 Net Inc. ____ B52.54 Per Shore.____ 0.77 S11.6 million.

(AFP, Bloomberg)

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Taiwan and U.S. Still Disagree on Rights

Compiled by Our Staff From Dispatches TAIPEI - Taiwan expressed disappointment Tuesday that the United States had retained its right to retaliate if Taipei did not take - further measures to protect intellectual-proper-

ty rights. The United States said on Monday it would continue to keep Taiwan on "a priority watch list." That means it could retaliate if Taipei did not take more steps to comply with Washing-ton's demands, the Board of Foreign Trade said.

"The U.S. threat of trade sanctions remains, though we will not face immediate retaliation," the board's department head, Tsai Lien-sheng, said in an interview.

"We are very disappointed with the U.S. decision and regret it," said the vice economica-minister, Sheu Ke-sheng. "The reasons Washington cited to justify its decision to keep Taiwan on the watch list shows that they no longer rate democracy as their priority principle, but pursue imperialism and economic interest."

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Mr. Shen said Taiwan had made efforts to avert possible U.S. trade sanctions "but the U.S. government did not react positively." Last month, Taiwan's parliament approved a bill legalizing and regulating its cable-television industry to comply with a U.S. demand.

But parliament rejected another U.S. request - that the cable-television industry be opened to foreign investment - and also failed to pass trademark and patent legislation Washington

had been pressing for. The United States, estimating copyright pira-cy in Taiwan costs American companies hundreds of millions of dollars a year, has been pressing Taipei to reform its copyright laws and (Reuters, AFP) step up enforcement.

■ 68 Charged in Stock Fraud . Taiwan has charged 68 local investors with stock manipulation in the island's biggest crackdown on securities fraud, a court prosecutor said on Tuesday, according to news agencies.

The prosecutor, Chuang Chun-shan, said the defendants were mostly linked to Lei Po-lung, a major stock speculator who was charged last December with involvement to a series of stock payment defaults totalling 9.1 billion Taiwan dollars (\$350 million). Mr. Lei's trial has not yet ended and he is now on medical bail.

Mr. Chuang has charged the 68 people, who had let their names be used to open dummy accounts, with violating the securities law. The dummy accounts were provided by 20 local brokerage houses to Mr. Lei for manipulation of about 60 issues on Sept. 14 and Sept. 17, 1992, court officials said.

Mr. Lei and 47 others were indicted on the same charge in December for failing to square the 9.1 billion dollars in stock deals, the worst such default in Taiwan.

The 65-year-old market veteran had claimed responsibility for only one-fourth of the default settlement, which forced seven stockbrokers to suspend operations.

Brunei Plans \$9 Billion Of Projects in Vietnam Reuters

billion in Vietnam,

Hanoi government bad approved plans for 19 projects, mostly to oil and gas exploration, over a 20-year period. Primal said it also would venture into gold mining, build roads and bridges, and set up a petrochemical plant.

Primal Corp., beaded by Prince Sufri Bolkiah, said the

assets at \$37 billion.

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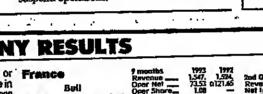
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The agreement was signed in BANDAR SER1 Brunei over the weekend with BEGAWAN, Brunei - A comofficials from the Vietnam State pany cootrolled by the younger Committee for Cooperatioo brother of the sultan of Brunei and Investment, Primal said. It said Tuesday it had won cleargave no further details. ance to tovest as much as \$9

Brunei is rich to oil and gas but has been stepping up overseas investments to belp reduce its dependence on oil.

Brunei's sultan and prime minister, Moda Hassanal Bolkiah, was named the world's richest man for five consecutive years by Fortune magazine,

an currency turmoil. which estimated his personal

Compiled by Our Staff From Dispatches HONG KONG - Stock prices surged 2.6 percent oo the Hong Kong exchange Tuesday to post the market's largest single-day gain in four months, as overseas funds

lioo on Monday.

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, AUGUST 4, 1993

SPORTS SMALL

Guttler **Breaks Record** in Swimming

Compiled by Our Staff From Dispatches SHEFFIELD, England --- Karoly Guttler cracked the 100-meter breaststroke world record in an explosive start to the swimming com-petition at the European championships on Tuesday.

Guttler flattened the opposition in the fourth and final heat, in one minute, 00.95 seconds to beat the mark of 1:01.29 posted by Norbert Rozsa, also of Hungary, at the last European championships in Athens io August 1991.

Rozsa, who succeeded Guttler as the Olympic silver medalist in Barcelona last year, has moved to Australia and is oot competing in Sheffield.

Guider his the turn in the 50seconds with the world record clearly under threat. He charged on down the second length to win the heat by more than 1.5 seconds from Andrei Korneev of Russia.

Guttler, silver medalist behind Adrian Moorhouse of Britain at the 1988 Seoul Olympics, has been among the world's best for years but has oever woo a European medal.

But the 25-year-old Hungarian scattered his rivals oo Tuesday and shook up the championships after five low-key days of diving, synin the morning session,

Boston New Yori Bottimore Detroit Cieveland

Kansas City Texas Seattle Colifornia Minnesota

Filladelp S1. Louis Montreal Chicoga Pillaburga Fillaburga

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Karoly Guttler of Hungary on his way to becoming the first swimmer to break the 61-second barrier in the 100-meter breaststroke.

chronized swimming and water Nick Gillingham of Britain, the fastest in the world this year until final. Guttler rewrote the script, won the preceding heat in 1:02.36 and faced an awesome task io the final against a rival 1.41 seconds faster

Guttler failed to make the Olym-1991 world championships in Perth pic final in Barcelona and had to settle for first place in a consolation Rozsa, who woo silver medals at

both 100- and 200-meter hreaststroke in Barcelooa, coosigned

Chicogo, 325,

 Fifteen-year-old Franziska where he beat the world record and van Almsick of Germany broke the woo the 100-meter breaststroke ti-tle. European record and powered away with the women's 100-meter freestyle title. She clocked 54.57 But Guttler burst back with a seconds to beat the previous Euro-

Boston Mourns for Lewis

Lewis was special.

'On the wings of

so much social

Jesse Jackson

transformation."

make it all right for us to tell

athletes has come

By Michael Wilbon Washington Past Service

BOSTON - They came in Celtics jerseys, blue suits and evcrything in between; from downtown offices, from Filene's Basement with their shopping bags; parents pushing strollers and conservative, staid New Engteachers with entire summerland, this soft young man from school classes. Baltimore had to come along and

They came from Newton and. Framingham, from Roxbury and the Back Bay, from Harvard and Massachusetts Institute of Technology lugging their book bags.

Just past 9 o'clock, people be-gan lining up on tiny St. Botolph' Street in front of ancient Matthews Arena to file past the open casket of Reggie Lewis and pay final respects. Thousands stood in line beneath a sometimes angry summer sun; black, white, yellow and brown formed a crowd pic-ture more diverse than anything

ourselves that we love each other and that we care for each other?" ever seen in Boston Garden. People everywhere felt for.

and that we care for each but at Several years ago. Lewis decid-ed he had amassed enough per-sonal weath to make Christmas special for people receiving public assistance in Boston. Remember-Reggie Lewis, but Boston: mourned and mourned hard. In New England they like to let out their emotions at Fenway or the ing some pretty scant meals dur-Garden, where emotions belong; ing his holidays growing up in Baltimore, Lewis along with a otherwise, they are staid, conser-vative and stone-faced people who would never let you see

death different from all the other 27-year-old men dying in urban when his heart failed him. Reggie wars, Jesse Jackson said before Dave Gavitt, chief executive the funeral that the gifts beof the Celtics, picked up on this when he spoke during the funerstowed on professional athletes are not ordinary, "and neither are their responsibilities. On the al, held on the Northeastern University campus where Lewis played basketball: "Isn't it wings of subletes and entertainers has come so much social strange," Gavitt noted, "that in transformation. Reggie wore the

I filed past that casket, but I couldn't look. Coping with death is very personal and i can't look at any more young, talented black men in coffins. This is my issue, I couldn't so to Arthur Achevier. burden with grace." couldn't go to Arthur Ashe's fu-neral. I didn't read much about Jerome Brown's death.

Tve spent the better part of the past seven years - starting with the death of Len Bias - looking at black men, young ones, in cas-kets. If it isn't a gunshot wound, it's cocaine, or a car wreck, and if not that, then a contaminated blood transfusion, or idiots in the projects making an annual game of killing the class valedictorian. Péople of all ages and races die, I know that. But the numbers of black men dying young many from killing each other is slowly killing me. Middle age for us is 25.

st the spre Ca

100

You get past the ballets, you say no to drugs, you carefully negotiate every turn in a deadly maze; just when your wife is prognant and life is good and you lean over to smell a rose, your heart gives out on you before you even. have a chance to figure out how many turkeys you're going to need this Christmas.

Maybe Half a Season? N. Y. JETS-Signed Tulnacou Lolott. Ilmo octor: Wolved Alies Jarmolovict, lindotter. Magic Thinks It Over filensive linemon. to 3-year contract.

HOCKEY. By Tom Friend New York Times Service National Hockey Leosue National Hockey League ANAHEIM-Signed Mark DeSantis de Instance, and Scott McKay, center. FLORICA-Agreed to ferms with Jody Hull, right wing. LOS ANGELES-Signed John Druce, right wing, and Rob Murphy, center, Restand -Darryl Wiklams, forward. OTTAWA-Boucht out contracts of Laurie Boschman. Neil Brady and Mark Freer, cen-ters. LOS ANGELES - Basketball

tempts Magic Johnson like a mountain of chocolate. His wife and his doctors prefer he keep away, but one swallow and he wants back in. PHILADELPHIA-Stand Dove Tippette

The second second second second

100 M 100 M 100 M 100

His latest ruminations about a wing, and Jelf Finley, de COLLEGE YANKEE CONFERENCE-Hamed Chuck Boone executive director. ALABAMA—Victor Lockett, Harbocker, will not blay footboll this season. game at the Los Angeles Forum. And this time, there's a twist: "Td

AMERICAN INTERNATIONAL-Named Michael McCollingy men's lacrosse and men's come back for half a season," he Con Cooch, said, BABSON-Named Andrew Durgon softball

BAYLOR-Grant Tealf, athletic director, resigned effective Aus, 31 to became execu-tive director of Amarican Postboll Coaches Association to Amarican BENTLEY

own team of all-stars to challenge foreign clubs. When that is done, his team will play some Continen-tal Basketball Association exhibi-tions. And when that is done, he will be all dressed up with no team to play for. "It'll be December, maybe lanuary," he said.

By then, he said, he will not only His latest ruminations about a bein prime shape, but will consider comeback' started Sunday night, bein prime shape, but will consider before and after his charity all-star knocking on Laker General Man-same at the Los Angeles Forum ager Jerry West's door.

In the recent past, he has hinted "comeback," and his wife, Cookie, has argoed against it.

9:

With an Olympic gold medial "She wants me to be at home, of swinging from his neck last au-turn, Johnson staged an abbrevie, since you make decisions, and you ated training camp return with the "other half brings you back to reali-Los Angeles Lakers until Utah's ty. Honestly, though, she doesn't

SCOREBOARD Chlorege 100 183 643--8 73 1 Texas 200 805 101--9 1 0 Berre, Thiapen (6), Schwarz (7), Rodinsky (9), Poil 19 and Karkovice, LaVaullere (9); Pavilk, Lefferts (6). Carpenter (8), Henke (8) and Rodrigues, Petralli (6), W--Henke (8) and Rodrigues, Petralli (6), W--Henke (8) L--Schwarz, 2-2, H8--Chlorege (8), Jackson (111), Texas, Gorzolez (32). BASEKALL Major League Standings AMERICAN LEAGUE

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111). Yexas, Gonzolez (32). NATIONAL, LEAGUE Pittsborsh 110 339 110-19 33 2 Chicago 011 663 61x-72 14 2 Wagner, Minor (51, Petkouset 161, Deway (71, Shouse 181, Jonnston 181 and Slausht); Har-kar, McEtrov (51, Scankan (61, Boufista (7), Mvers 18) and Willins, W-Scankan, 35. L-Mikaof, 65, Sv-Mvers (33). HRg-Fifts-burgh Corpeted 201, Meeth (7) Mich Therbert (1)

srph, Garcia 2 (81. Mortin (7), McClendon (2). (2), Buschele (9), Soso (221. 000 000 002-5 10 1 003 039 00x-6 11 0 Calcimotion and an even in the second second

RUNS-Molitor, Taronio, 85; White, Toron-to, 81; Polimeiro, Taronio, 85; White, Toron-to, 78; Lolian, Cleveland, 77; R. Henderson, Oakland, 77; Griffery Jr, Scattle, 74. RBI-Belle, Cleveland, 87; Fielder, Detrolt, 87; Thomas, Chicago, 87; Olerud, Toronio, 84; Gauzalez, Texas, 83; Carter, Toranio, 84; Git-HITS-Olerud, Toronio, 146; Molifor, Tal. HITS-Olerud, Toronio, 146; Molifor, Ta-ronio, 133; McRue, Konsos City, 730; Baeroa, Cleveland, 127; Griffery Jr, Scattle, 125; Paf-meiro, Texas, 125; R. Alamar, Toronio, 74, bould, ES-Olerud, Taronio, 42; Polimeiro, Texas, 27; Jooner, Konsos City, 77; O'Nelli, New York, 27; While, Toronio, 24. TRIPALES--L, Johnson, Chicago, 11; Hubse, Texas, 10; Caro, Chicago, 8; Lofton, Cleve-land, 7; Cuyler, Detroll, 7; McRae, Kamas City, 7; Baerga, Cleveland, 4 HOME RUNS-Gonzalez, Texas, 32; Grif-tay Jr, Scattle, 30; Belle, Cleveland, 24; STOLEN BASES--Loiton, Cleveland, 24, STOLEN BASES--Loiton, Cleveland, 24, STOLEN BASES--Loiton, Cleveland, 24; Curtis, California, 37; R. Alonan, Taronio, 34, Stol, 2016, 37; R. Alonan, Taronio, 34, Stol, 2016, 37; R. Alonan, Taronio, 34, Stol, 2016, 37; R. Alonan, Taronio, 34; India, California, 37; R. Henderson, Ock-land, 31; L. Johnson, Chicago, 28; While, To-ronio, 27. L-Bloir, 45, H82-Coordod, Cashid Ior. Cincinneti, Oliver (10), New Yark 000 202 408-4 11 0 Montradi Vark 000 202 408-4 11 0 Soberhosen, Franco 19) and Hundley: Hill, Heradia (a), Share ISI boold, Fielder, W-Sa-berhosen 77, L-Hill, 73, Sw-Franco 181. land, 31; L. Johnson, Chicago, 28; White, To-

Inno, 317 (2) Jonnson, Chicoso, 21; Willie To-Fonto, 23 PITCHING (1) Decisions)—Wickman, New York, 10-3, 281, 439; Key, New York, 12-4, 750, 542; McDowell, Chicoso, 17-4, 739, 344; Mus-Sina, Baltimore, 11-4, 733, 445; Henthem, To-ronto, 12-5, 204, 378; Fernandez, Chicogo, 12-5, Jol, 2 97; Langston, Colitarrido, 10-5, 467, 288; Florida dat and lot-3 is i 51. Lonix et al 01 08x-3 is i Armstrong, Net (3. Wethers (3. and 5an-tiogo) Tewisbury, Murphy (8), Berns (0), Le.

performance that Rozsa and the pean record of 54.73 set by Kristin rest of his contemporaries will find Otto in 1986. Guttler to the sidelines with his sensational breakthrough at the hard to match.

,351; Bonds, San Francisca, 343; Jefferies, Si, Louis, 339; Gwynn, San Diego, 332; Grace,

RUNS-Dykstra, Philadelphia, 77; Bonds,

Gont, Allanta, 70: Blasta, Houstan, 67; Blauser, Atkanta, 67; D. Lewis, San Francisca, 68 RBI-Banda, San Francisca, 82: Daution, Philadelania, 78; Ma, Williams, San Francis-ca, 74; Justice, Atlanta, 77; Murray, New York, 71; Golarman, Colurado, 70; Plazza, Los Angeles, 67; Bagwell, Houston, 67; Gont, Allanta, 69. HilTS--Dykstra, Philadelphia, 729; Bogwell, Hardon, 177: J. Ball, Bithshurch, 729; Bogwell,

H175-DYLSTRO, Philadelphik, 129; Bogwell, Hoardon, 177; J. Bell, Philsburgh, 128; Grach, Chicago, 123; Jefferles, St. Louis, 123; Gwynn, Son Olego, 123; Jefferles, St. Louis, 123; Gwynn, Son Francisco, 122; Buller, Los Angeles, 122; BOUSLES-Bichette, Colorado, 33; Ork-stro, Philadelphika, 31; Gwynn, San Diego, 29; Biopia, Houston, 28; Grace, Chicago, 28; Zelle, St. Louis, 26; Hores, Colorado, 34; Taible ES-Colorado, Mar. York, 81; E.

St. Louis, 25; Horres, Colorodo, 25, TRIPLES--Coleman, New Yark, 81 E. Youna, Colorado, 7; Finley, Houtian, 7; But-ler, Los Angeles, 7; Castillio, Colorada, 6; Mar-matini, Philadelphia, 61 O. Lewis, Son Fran-ciaca, 6; J. Bell, Pittsburgh, 6. HOME RUNS--Bands, San Francisco, 31; Jushice, Atlanta, 25; Mart, Atlanta, 25; McGriff, Allanta, 25; Mart, Atlanta, 25; McGriff, Allanta, 25; Mart, Millioma, Son Fran-ciyca, 24; Soso, Chicasa, 27; Banilia, New York, 22. STOLEN BASES--Coleman, New York, 35;

STOLEN BASES-Coleman, New York, 38; D. Lewis, San Francisco, 34; Carr, Florida, 31;

da. 72:

iston, 69; Blouser

San Francisco, 10; Krak, Phila

Goot, Atlanta, 70; Biogla, Mar

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Tuesday's Results

Tuesday's Res

TRANSACTIONS

BASEBALL

BASERAEL American Leasue ChilcAGO—Activated Tim Befcher, ph Dottoned Rod Bolton, pilotec's hy Iochivitie TEXAS—Oxilande Allie Schooler, pitt to Oklahom City, AA, Recoiled Jeff Bros Network (net Oklahom City)

Nippon Hom 7, Lotte 0 Dolei 11, Orix 10 Selbu vs. Kintetsu, pod., roin

COLORADO-Activo

Yakutt 5. Hanshin 1, 5 / Yakohama 4. Yamiuri 1 Chunichi vs. Hirashima

Selbu Nilapon Ham Orix Kintetsu

Lotte

(Reuters, AP)

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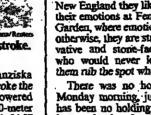
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ters.

hood, his basketball career, his philanthropy - dropped dead

tearmate bought 300 tarkeys to hand out before Christmas. them rub the spot where it harts. To dozens of kids who might There was no holding back otherwise have gone to bed hungry, Reggie Lewis was Santa Claus. His answer the next year Monday morning, just as there, has been no holding back since last week when Lewis, 27 — in the prime of his life, his father-

was to buy more unkeys. Then he bought unkeys and handed them out in his native Baltimore. Explaining what makes this



والمتحد والمحد والمح					AND HODDER	
Surhoff 13], Baltimore, Volet (2), Obando (2),	Boston, .320.	Merced, Pittsburgh, 331; Kruk, Philodelphia,	Yomiuri 41 40 0 .506 492	kips and Wode Hopkins, wide reactivers,	en's volleyboll cooch.	han at minute for oringing me mine to play there, he said
L-Lloyd.3-1 Sv-Otson (27). HRs-Milwoukes	kee, 324; Mollitor, Toronto, 324; M. Voughn,	BATTING-Galarraga, Calarada, 392;	Hiroshima 37 36 6 _507 442	NEW ENGLAND-Walved Wayne How-	man's soccer coach and Mark Fitnesian wom-	paid \$4 million for bringing his mine to play there," he said
Hailes. Tackett (7). W-Williamson. 6-2.	O'Nelli, New York, 326; Homilton, Milwou-	Sichefte Col 99 375 68 119 317		ceiver, to 1-year contract.	WESTCHESTER CC-Nomed Fred Brown	European tour in which he will be "That's always been a dream of
alenzuela, Williamson (6), Otson (9) and	lez, Texas. 334; R. Henderson, Oakland, 3271	Kelly Cin 78 320 44 102 .319	W L Y PCL GB	HOUSTON-Signed Ernest Giving, wide re-	bert golf coach.	plan. He is about to cindank on a
Miranda, Llova (7), Orosce (8) and Nilsson;	SATTING-Olerud. Toronto. 499: Gonzo-		Central Leasue	Smith, cornerbock.	TEXAS-ARLINGTON-Normal Chris Col-	in hypothetical terms, he has a one other option: the Knicks.
allianore 992 016 37x-7 11 0		Grace Chi 100 379 56 T23 .325		fansive tackie, off waivers, Waived Tracy	men's assistant basketball cooch,	creat, ac sale mare would be only
ilwouken 100 031 095-5 7 2	Griffey Jr. Sec 103 398 76 125 .314 Higtober Bos 76 363 60 114 .314	Gwynn 50 42 371 44 123 .332	Japanese Leagues	GREEN BAY-Claimed Tray Ridgley, de-	SAN FRANCISCO-Normed John Peterson	
myre, 6-7, L-J. Abbolt, 8-9, Sv-Cax (21. Rs-Taronto, White (12), Carter (20).	Lotton Cle 100 392 77 123 .314	Jetteries 51L 92 363 68 123 339		linemon.	levboll outside hitter, will transfer.	
At, Assenmocher 191 and Stanley. W-Statt-	Poimeiro Tex 104 396 80 125 .316	100 be 55 104 be 10 10 20	Stanton, Atlanta, 27; Welteland, Mantreal, 22.	DETROIT-Resigned Marc Spindler, de- fensive tackle, and Shawn Bouwens, attentive	MORTH DAKOTA ST Lori Baynes, VOL-	bis Forum locker stall and have the
Stottlemyre, Cox (3) and Borders; J. Ab-	M. Voughn Bos 95 331 56 106 320	Merced Pil 90 2% 52 104 .35) Kruk Phil 100 339 72 119 .35)	Flarida, 31; Att, Williams, Philadelphia, 29;	and Jett File, punter.	minus field hackey and soffball coach.	joke," he said.
w York 090 099 000_0 9 1	Molifor Tor 106 411 85 135 .324	Golorroga Cal 79 309 40 121 ,392	Chicogo, 33; Beck, Son Francisco, 31; Horvey,	Gray and Nigel Greene, offensive tackles;	MILLERSVILLE-Named Kathleen Cum-	cleaned and ready to go. "Just a - But it is possible that Johnson
min mos sez sez-4 7 e	OTHERII NY 95 350 49 114 .326 Hemilton Mill 05 339 49 110 .324	GABR H PC,	SAVES-Le. Smith, St. Louis, 37; Myers		book, will fromster.	ago that his Laker jersey was dry-
AMERICAN LEAGUB	R. Henderson Oak 90 318 77 104 .327 OTHERU NY 95 350 49 114 .326	NATIONAL LEAGUE	Guzman, Chicago, 115; Gooden, New York, 114.		KANSAS-Brian Schotlenheimer, quarter-	summer-league game two weeks be a dead issue."
	Gonzalez Tex 93 353 73 118 _34		Smaltz, Atlanta, 144; Benes, San Diesa, 131; G. Modduz, Arlanta, 129; Harrisch, Houston, 124;	CINCINNATI-Wolved Jon Melander of	JUNIATA-Named Jim Hostier attensive	playoffs and even hinted after a said: "Once I'd start playing, that'd
fonday's Line Scores	Olerud Tor 105 365 69 146 .490	22: Menke, Texos, 22.	STRIKEOUTS-Rite, Cincinnati, 149;		men's cross country couch.	almost returned for the 1991-92 who is infected with HIV, Johnson
	G AB R N Pct.	erstey, Oakland, 23: R. Hermandez, Chicago,	245: Aroche, St. Louis, 8-3, 327, 349,		HARTFORD-Named Clinton Brown	He has cried wolf before. He about playing against someone
torado 36 69 .343 341/2	AMERICAN LEAGUE	Word, Toronta, 28: Rutsell, Boston, 28: Olson, Ballimore, 27: Agallero, Minnesoto, 27: Eck-	the boot not the set and the formation that were	Wolved Sleepy Flavel guard.	information director.	As for other players' concerns
ncimati 54 54 .500 18 m Olego 41 65 .387 30	(Through Manday)	SAVES-Montpomery, Konsus City, 31; O.	Avery, Atlanta, 11-3, 786-3.05; Giovine, Atlanta,	HOUSTON—Acquired Maria Elie, guard, from Portland for 1995 20-round graft pick.	HAMILTON Named Chris Millello sports	says he is ready to try again.
Auston 54 51 .514 16% Australia 54 54 .500 18	Major League Leaders	City, 119.	adjelphia, 12:3. 800, 3.36; Burkell, Son Francis- co, 16-4, 800, 3.30; Kite, Hauston, 11-3, 286, 3.06;	National Basketball Association	baseball coach resigned.	Nearly a calendar year later, he half, man."
Angeles 54 50 _519 16	Malay Langua Landare	hig, 123; Clemens, Boston, 121; Cone, Konsos	PITCHING I'll Decisions)-T. Groone. Phil-	BASKETBALL	EAST STROUDSBURG-Glenn Haves	HIV, the virus that causes AIDS. 10 do that either. But I could play a
lanta 64 43 .598 744	tord (4),	Appler, Kansas City, 125: Guzman, Toronto, 124: Longston, Collifornia, 124: Finley, Collifor-	Los Angeles, 26.	leogue scoul.	lociest cooch	against someone infected with games. The doctors don't want me
n Francisco 71 35 .470	HRy-Fierida, Destrade 18). St. Lauis, Lank-	STRIKEOUTS-R. Johnson, Seattle, 1871	noti. 26; Dykstra, Philadelphia, 261 E. Davis.	N, Y. METS-Named Cormen Fusco malor	OREXEL-Named Susan Graff warmen's	
West Division	L-Armstrong, 7-11. Sv-Le, Smith 137),	Leary, Seattle, 8-4, .667, 4.63.	31; E. Yound, Coloroda, 271 Roberts, Cincin-	David Weathers, pitcher, to Edmonton, PCL.	BROCKPORT ST Nomed John Bonek	fear at the prospect of playing want me playing the whole \$2
NOW YORK - 4/ 00 - 404 2112	Smith [9] and Pognozzi. W-Tewksoury, 11-7.	Addr 7 and Prinklaune Counter India And Most Street	Dyshelds, Montreal, 31; Jetteries, 51, Louis,	blicker' thould 13-do A discripted trait Abitration	with a de support and the sund take Manach	NALL INDIGHT AND OURSES GADIGENED THERE HE DRIVERY, SHE HEST COMMUNIC

CALVIN AND HOBBES PEANUTS **DENNIS THE MENACE** THE CHAIR BRACTLY WHAT RECOGNIZES "ENERY ACTIVITY FIRST THEER WAS THE ENERY HOBBES. ENGNOED IN * NO MORE EXCUSE. FIELD SCOUT CALVIN AS CHIEF SUMETIMES I LE AWARE AT NIGUT, AND I ASK MYSELF "IS THIS ALL THERE IS 7." REPORTS THE ENDAY MUS STGRIFED, ENGAGED IN ENDAY ACTIVITY, ON THE SUDENIALK THID DOORS DONN. YOU KNOW ME. A WHAT KIND OF A THEN I HEAR A GRI STUF citica VOICE THAT SAYS QUESTION IS THAT ? SUGGES FROM THE FLOOR. A. A. BLONDIE WIZARD of ID TO GIVE US STHS? CREAD, YOU DIDN GIVE OUR YOU'VE COME TO THE NO-FRILLS GAPITAL OF THE WORLD TO YOU ~~^ ~~~ HAVE ANY 4 NO-PRICES HOTELS LEVE IT TO HER TO COMPLAIN 'BOUT AS ONINES SEN' P.AT." JUNETLE THAT SCHAMELED WORD CAME 000 Unacremple grape four Jumble one time to each square, to for "our ordinary words. の CHARGE -BEETLE BAILEY LASIA **REX MORGAN** 46 O OS) - C_{MM} I'VE FOUND OUT THAT 50, I'M TRYING IT'S NOT THE SIZE OF I'M ONLY TELLING THE CHAIR JUNE VOURE TTLL BE FUN TO SEE WHO 20 POODL ÊT GINIC THE PESK THAT MAKES TOLD YOU IMPORTANT [[[CAGNEY WHAT THE CHICKEN FARMER'S PRIZE ENTRY DID AT THE COUNTY FAIR. YTI LAYDED nce the circled letters ٠ i rr u, as # HORT HAVER JANSHITS KATCH DOONESBURY NOM, IF THE AUTOR LEVEL DOESN'T DROP SOON, THE CROPS ARE GOING GARFIELD Scicility tiess of the end of his WELL, PROBABLY NOT A TOTAL LOOK OUT PAST THE BAR WE PLANED I HAD A HUNCA. HOM ROUS P I DON'T THINK JON'S EVER BEEN MORE BORING I EVER TELL YOU ABOUT MY AUNT EDNA'S INGROWN HAIR? RICE 2 YES!HE'S OVER THE TOP! 300 ACRES OF TOTAL RICE THIS TO OUR READERS 0 IN HOLLAND Q it's never been easier to subscribe and save. Just call today: 02503-24024

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SPORTS BASEBALI

By Mark Maske. and Michelle Singletary

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Withington Post Service NEW YORK — The Baltimore Ori-oles' new owners to be Peter G. Ange-los and William O. DeWist Jr., pledged that the record \$173 million they'll pay for the franchise will not affect their A STATE OF A STATE OF

All and a manual The second s "Even considering the price we've just "Even considering"

"not the primary concern. The chief con- ing twists.

High Cost, Deep Pockets and a Pledge to Orioles cern is to produce the best team on the It's believed that the Orioles, one of approved by the other major league own-field we possibly can." He added: "What baseball's most envied franchises, be-

that the record \$173 million they'll pay happened here today brings back control for the franchise, will not affect that of the team to Maryland groups, and we ability to field a competitive team in intend to keep it that way for perpensity." even the near Jutime. Angelos and DeWitt began the day as as a would be owner early this year most-rival bidders for the Orioles in the U.S. by because he was alarmed the that an out-of-Bankingtey Contri for the Southern Dis. towner like DeWitt was the only person in which of New York on Monday. They position to biry the Orioles. The two men

make the Onoise as successful on the court hearing sharing the spotlight — and field as in the accounting department. "Even considering the price we've just agreed to pay, we have sufficient re-sources to give the city of Baltimore and bewitt, a Cheinnait-based investment the state of Maryland what they both deserve: a wiming baseball team," Ange-los, a Baltimore-based attorney, said. Turning a profit, Angelos continued, is in an anterion full of drama and surpris-ing the prime state of the pri

million. "We've bought into a great tradition, a great city" and "a great organization," DeWitt said. "The price was higher than I expected it would be. But I think you have to consider the special circum-stances. I don't think we'll have a problens making it work. He added: "I think Peter and I have a

He added: "I (mink rear and I nive a great understanding of how we can work together and get things done." Not all of the loose ends were tied up. Closure on the sale is not expected until mid-September, and the deal still must be

**X- 67

came the first professional sports team courthouse saying that they'd have to ever to be sold by suction. any would withdraw.

Angelos said that be'll become the managing general parmer of the Orioles. and a source in his camp indicated that the Angelos group would control "sub-stantially more" than 50 percent of the club. DeWitt said that the learn, in effect, will have "two general partners." although he acknowledged that Angelos's group of Baltimoreans will have controlling interest in the franchise. An-gelos said that DeWitt would be placed in charge of the baseball operations of the Orioles, although DeWitt indicated that does not mean he'll oversee the day-

to-day workings of the team. "I think we'll have a good working

relationship. tively quickly formed bond with Ange-los. We still have some things to work out. I do not plan to have day-to-day responsibilities with the team. Clearly we became a much stronger group by joining forces."

The current team president, Larry Lucchino, apparently will be asked to remain in charge of the club's daily operations, although it was unclear bow DeWitt's responsibilities might impinge upon Lucchino's duties. Lucchino has not yet entered into any agreement with the new ownership group, an Orioles source said, adding, however, that Luc-chino likely will be "overjoyed" to re-main in place. Both DeWitt and Angelos indicated that they don't foresee making major changes in the Orioles front office. "I'm very pleased with the result to-

brawl.

in be hit.

day," Lucchino said by telephone from Baltimore. "Any more specific questions about me will have to wait for another day. Today belongs to Pete Angelos, Bill DeWitt and their partners." News of the courtroom developments

had Oriole Park at Camden Yards abuzz before Monday night's Orioles-Milwau-kce Brewers game. But across the board, Orioles coaches, players and other assort-ed elub officials said they didn't know what to expect from the new owners.

"They combined?" exclaimed the Orioles first base coach, Davey Lopes. "I don't know what the difference will be. But it won't take too long to find out what their management style is, whether they're hands-on or not. We'll find out

The sale proceedings have been holly debated for some time, but Orioles Man-

Homers Top Ejections, 7-6

A Donnybrook Is Thrown In as Cubs Outslug Pirates

ager Johnny Oates said: "It's been no distraction at all. Maybe if it happened in October or November it would be different. But in the middle of a season, it's been really no distraction. Now that it's over, we'll wait for the ramifications in sift out, get the owners in place, and see what bappens."

Page 17

Set What Dappens. The DeWitt-Angelos group still must be approved by baseball's owners. Both Brown and the Milwaukee Brewers pres-ident. Bud Selig, the chairman of the game's governing Executive Council, in-dicated Monday that there was no time-table for the Orioles sale to come up for an approved wite an approval vote.

DeWitt and Angelos agreed that any member of the group found to be unac-ceptable by baseball - provided it's not either of the primary investors - simply would drop out. The owners' approval, however, may be nothing more than an afterthought. One high-ranking baseball official said that be saw "no major problems" with any of the investors.

in the ninth got Montreal within in

a run, but after Wil Cordero beat

out a grounder to third baseman

Bobby Bonilla with two outs,

pineh-runner Tim Spehr was

caught between third and home

Reds 6, Rockies 2: In Cincinnati,

Colorado lost its eighth straight

game as the Reds got a complete game from Tim Pugh and a three-

run homer from Joe Oliver. Every

starter bad at least one hit, and the Reds went ahead 6-0 against Willie

Blair, who gave up 11 hits and three

and was tagged out.

walks in 4% innings.

Can a formation and the second Legend at the Door: What More Can A Rising Star Want

er Tos States by

MANCHESTER - An open letter to Ryan Giggs, 19, star of Manchester United and Wales. Dear Ryan

Your meteoric career, has brought enlogies piled as high as the lira AC Milan would supposedly offer to here you to Italy. That has been reported at 35 billion lira (\$22 million) and rising. It will escalate if the Milan winger Gianluigi Lentini suffers lasting effects from bead injuries sustained when his Porsche crashed into a road barrier Tacsday.

Lentini, soccer's costliest player, is in a coma. He is a reminder of the vulnerability of sporting prime. One moment it flows like liquid gold, the next it pulls you down. The re-

wards for exceptional talent can be 17 - 27 bz - the key to self-destruction. But, Manchester currently is your

Rob Hughes

world. Milan is another paradise. perhaps for another time. You have the security of a five-year contract, the fulfillment of having played a thriling role in United's first league inte for 26 years, the challenges to come in Europe and beyond. All ast weekend, after United played Benfica in a friendly match, Ensemic came into the dressing room to tell yon how good you are. Now Tra sure you have been told what a legend Eusebio is. I imagine, groomed as you were by Manchester United, you shook hands with due, maybe even heartfelt, respect.

I question whether you truly appreciated the magnitude of Eusebio's gesture, or whether you have enough historical perspective to place Eusebio gesture, or whencer you have enough instorral perspective to place Enselies right up there with Pele, Maradona, Beckenbauer, Cruyff, di Stefano. Advice and admiration from Enselie is like Monet praising a Left Bank painter, or Beethoven lauding a member of a youth orchestra. Oh dear! I lorget your age and the confines of your experience. Perhaps it would mean more if I suggested Michael Jackson making overtures to a street musician. By your standards, Eusebio is old. Why, the man has passed his half century and, to you, Manchester United's club captain, Bryan Robson, 36, must seem past his sell-by date.

Let's see if we can bridge the generation gap so you might know how Eusebio's past can relate to your present. After, observing you from schoolboy internationals to the present, I note that hitle surprises, upsets or impresses you, the second

PART of your success is that you run with the inhibition of youth, yet take opportunities with the composite of an experienced campaign-

et. So, from the beginning, did Eisschio. He now has the softened, cherubic features of a former athlete. But there was a time when his checkbones were as houed as your own. Ensebio was never so slim as Ryan Giggs - reeds have been known to grow with more width -- but boy did he move!

Like you, he was a schools' running champion. He sprinted 100 yards in 11 seconds dead. Like you, he was blessed with a sportsman's eye, an ingate balance, an ability to frighten defenders by running straight past it in with the ball at his command. And, where God put wicked power and precision into your left foot, he granted Eusebio something similar with the right. It eatined his passage from poverty in Lourence o Marques (now Maputo in Mozambique) to the Lions of Lisbon when Eusebio was 17, the age at which you were sprung on United. Your problems helping Mom to bring up a family once father left home were nothing compared to the struggle Eusebio grew up with. He was 5 years old, one of eight children, when his father ded the confirmed 1. Sec. 1. Sec. 2. father died.

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where we are used been another a Eugene Cancer Agence France-Prove

Rookie and Superstar Share the Dream

By Thomas George New York Times Service памрониешш CHICAGO - Walter Payton had told friends that the Hall of Fame ceremonics would be more like an afterthought, like a Christmas present he had already re-ceived in July. No suspense. No way he would break into tears during his induction. He even bet his peers that he would not be the first to cry among the five inductees. But Saturday in Canton, Ohio, Payton reversed field as beautifully as he had on any of his exhilarating Bears runs in Soldier Field. "I was the first one to say bow strong I was," Payton, full of emotion; said during his induction. "As it goes to show, sometimes when

old teams what they lost. You have county jail, you realize it's no place like he was a Pro Bowl player regames. their contracts who will seek ca-back. You burt your parents and reer-best years so that they can leap you burt yourself." on national television. All of this from a guy who had not played So, Jordan had decided this year toward free agency next year. You foothall in five years. have hungry, high-draft choices giddy over finding their niche in the league. You have a group of that he would re-enter at Long "Charles was pretty impressive Beach City College and play out his huh?" said the coach of the Raidremaining eligibility. He had watched his friend, receiver Curtis ers' receivers, Fred Biletnikoff. "He insulted players who normally has excellent hands and foot quickleadoff hitter in the game." would have been drafted in rounds Conway, shine at Southern Cal and ness. He's been bearing people in camp short and deep. He has a land with the Bears as a first-round 9-12, but the draft was only eight great attitude and he uses what you teach him. I guess you could just say this kid is a natural." Jordan ran a 4.4-minute, 40-yard sprint on grass when the Raiders first timed him and believes he can homer of the season. run 4.3 and maybe even 4.2. That is Rocket Ismail-type speed. The Raiders still bope to sign Ismail and already have the best group of turned on it." receivers in camp that they've had in several years, Biletnikoff said. rounds this year. Some in this pick. Jordan believed he was ready Among the talented: Tim Brown, group have a laser-like focus on for football now and for something Sam Graddy, James Lofton, Willie more - a commitment to achieve Gault, Alexander Wright, Daryl

for Bob Tewksbury. Jordan had a eight innings. giving way to John Franco, who got his eighth save. There were seven home runs, six triple and a double and scored two After allowing a first-inning lead-off triple to Delino DeShields, Saejections, a few well-timed brush- runs, and Brewer drove in two. Tewksbury allowed two runs on

berhagen set down 15 of the next 16 12 hits with two walks and one batters. strikeout in seven innings for St. Darrin Fletcher's RBI grounder

NL ROUNDUP

Brewer to tie the game, 2-2.

visiting Florida.

Orestes Destrade bornered for

enough to say be had fully expected Louis. He had allowed just seven Grace realized that Blas Minor bases on balls in his first 20 starts of the Pittsburgh Pirates would re-taliate after the Cubs plunked Carhut has walked five in his last two games. los Garcia for bomering in his first

soon enough."

Two at-bass Monday. "That's the way the game is played," Grace said. "I told the Jordan, batting 336 since being recalled from the minors Jone 25. drove in the Cardinals' first run in the second with a triple off Jack pitcher, 'I'll stand here until you hit Armstrong after Todd Zeile singled. Jordan scored on a single by

The Associated Press

back pitches and a bench-clearing

Welcome to Wrigley Field.

where one of the targets - Chica-

go's Mark Grace - was gracious

Minor missed, but his effort gave birth to the brawl, in the sixth in-ning of the Cubs' 12-10 victory. Bob Scanlan, who hit Garcia in the top of the inning. Minor and Pitts-

hurgh's Al Martin were ejected. Ao inniog later, Pittsburgh's Lloyd McLendon bomered. Jose Bautista then hit Lonnie Smith. The Pirates' manager. Jim Leyland. thought an ejection was called for. For arguing that point with home plate umpire Charlie Reliford. Leyand became ejectee No. 4.

Garcia homered off Mike Harkey in the first and fifth innings as homer in Chicago's six-run fifth, and Steve Bucchele broke an 8-8 tie with a two-run homer, giving the

Cubs the lead for good. Smith and Coach Bill Virdon Reliford.

Cardinals 5, Martins 3: In St. Louis, Missouri, Brian Jordan and Sammy Sosa of the Cubs sliding safely into second on a steal, too late for Pirates shortstop Jay Bell. Rod Brewer supplied the offense

injured catcher Chris Hoiles, singled home the go-ahead run in the seventh as host Baltimore rallied from a 5-3 deficit against Milwaukee.

Two other seldom-used players, Sherman Obando and Jack Voigt, homered for the Orioles, who were

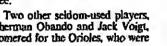
close to dropping their sixth game three runs in the seventh.

lington. Texas, six walks and three bit batsmen but the Ran 2CTS 10 OC sition to win. It was the final pitch, a wild one, that gave Texas the victory. "It's not a matter of pride or ego," he said. "That's where he de-Pinch-runner Manuel Lee capped a hitless ninth-inning rally serves to be. He does everything a hy scoring on a wild pitch by Doun leadoff hitter should. He's the best Pall as Texas stopped Chicago's Jim Abbott was working on a six-game winning streak. two-hitter when Pat Borders Texas scored five runs in the opened the sixth with a bunt sinsixth with the help of just one hit. Jeff Schwarz walked Julio Franco, gle. Willie Canate sacrificed Borders to second and then White hit and Lee came in to pinch run. Scott Abbott's first pitch against the Radinsky relieved and walked pinch-hitter John Russell. Pall releft-field foul pole for his 12th placed Radinsky and got Dean "I was looking for something middle and in," White said, "I got a Paimer on a ground out to first base, moving the runners up. Pall's I-1 pitch to Doug Strange got away from Mike LaValliere, and Lee slider, a cutter middle and in, and I

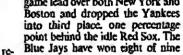
Mets 4, Expos 3: Bret Saberha-gen outpitched Ken Hill to win his fourth straight decision, and Tim Colorado's losing streak has featured poor defense (six errors in the last two games), poor elutch hitting Bogar drove in three runs for visit-(stranding 11 of the last 12 runners ing New York. to reach third base) and bad pitch-Saberhagen allowed three hits in ing (56 runs in eight games). White Leads Jays

Devon White made his last game as Toronto's full-time leadoff man

White, who will yield the No. I spot in the lineup to Rickey Henderson on Tuesday, hit a two-run



Yankee Stadium. The victory gave Toronto a two-game lead over both New York and Boston and dropped the Yankees



Pintsburgh built an 8-2 advantage. But Doug Jennings hit a three-run former in Opicago's siz-run fifth. In Last Leadoff Role The Associated Press

were chased later for arguing with a memorable one.

homer as the Blue Jays defeated New York, 4-0, Monday night at

Benfice offered this child of poverty 250,000 escudos, then about \$3,750, to join. That sum equates to the bonus you will pick up every week

for the next three years from Reebok just to wear their shoes. Back in 1959, it was serious money. There were, even then, agents who could mess up any young player's life. For seven months Eusebio trained alone on an Algarve beach while lawyers argued his right to wear the red shirt of Benfica rather the counterclaim of a rival Lisbon club, Sporting. Once he got going, he developed a neat habit of scoring debut hat-tricks. Euschio da Silva Ferreira won eight league championships with name, ransono da surva rerretra won eigni league championships with Benfica, he won the Portuguèse Cup five times, was top scorer in five successive seasons, won a European Champions' Cup medal and was top scorer with nine goals at the 1966 World Cup. He never enlightened us more than when he said: "I have football under my skin." "We conded a joy in playing that I hope comes to you. Up to now the pleasure scenes one-sided. We, the andience, are uplifted at seeing you dance anount the tackles and from whit contents in it will in a darks much

dance among the tackles, yet from your expression it is all in a day's work.

THE older generation had pressures too. Eusebio was at his best in a I 1966 World Cup quarterfinal in Liverpool when he powered Pornigal to beat North Korea from 3-0 down. With electrifying pace, with fearless persistence, with his imperious right foot, he struck four goals and he made a fifth.

look at Payton and dream.

a fifth. In the next match, England believed it exposed Ensebio. It put on him Nobby Stiles, a former Manchester United player who has coached you at youth level. Stiles, an intimidating snapper, hounded Ensebio until he disappeared and England beat Portugal. Columa, the Portuguese capitain, shook a fist at Ensebio, insimating that he was fainthearted. You and I know that to beat players around the world with skill and daring, as Ensebio did for a decade, bespeaks no cowardice. Maybe Stiles did the him down, and he did it again 25 years ago when United beat-Benfica to win the European Champions' Cop. Nostalgia for that night was the excuse for Benfica's latest visit. But most weeks, you see old heroes around Old Trafford where you work. Ask Bobby Charlton, a director at United, ask Denis Law, a radio commenta-tor, Jut Crerand, a newspaper critic, or Brian Kidd, now the team manager's assistant, what they thought of Eusebio. Then ponder why he chose to seek you out and to say: "Ryan, on a

Then ponder why he chose to seek you out and to say: "Ryan, on a football field you can dribble from side to side, but in life you must go in a straight line and head for the top." Just like Pele, Charlton and all the

Like Eusebio in fact. And he is inviting you to their club. Rob Hughes a on the staff of The Times.

you're amongst your peers, such as these great athletes, you try to be

something you're not. After hearing my son get up here and talk, I don't care if I lose the bet." beating the odds. That is the beauty of the annual ceremonies. For one day, the world And then you have guys like ment. Charles Jordan. shares with an athlete the pageant-Charles Jordan is 23, is 5-10, 170 ry and good feelings when he is awarded pro football's greatest and pounds (1.77 meters, 77 kilograms)

and plays receiver for the Los Anmost lasting honor. Even Payton, with all of his micky, shifty moves geles Raiders. He was quick and he was good at Morningside High in and intense privacy, could not es-Los Angeles and after graduating in 1987, decided to play college All of this was not lost on the football at Utah.

rookies from the Green Bay Pack-ers and the Los Angeles Raiders in the annual Hall of Fame game. No He was a Proposition 48 academic casualty, however, and enrolled at Long Beach City College. He quit after one year, upset that a passing team had switched to an doubt, rookies all over the league

There are nearly 2,500 players in National Football League training option run-first offense. For the last five years, he wa-vered, searching for himself and for camps. By Aug. 24, nearly 500 will be cal. By Aug. 30, another 500 answers.

walk. By Sept. 5, opening day, there will be 1,500 players left, with each "I was on the wild side in high school and in college I had no pa-tience," Jordan said. "I worked at team featuring a 53-man roster and a five-man developmental squad. It will be one of the most com- my uncle's restaurant and at my aunt's beauty salon the last three or petitive training camps and seasons four years. I had my ups and

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You have new, big-name, free downs, scraps with the law, arrest agent signers who are cager to for outstanding warrants and petty make a new home and show their theft. When you're sitting in the

in league history.

'I had my ups and downs, scraps with the law. When you're sitting in the county jail, you realize it's no place to be. You make a plan to never go back.' Charles Jardan, rookie receiver

But then in April he heard about a rookie camp in Los Angeles and thought be'd give that a shot — it wouldn't burt his college eligibility, and that was a big plus. George Karras, the Raidens' director of pro scouting, saw Jordan and loved his

speed. He invited him to the Raiders' minicamp for draft choices. On Sunday against the Packers. Jordan caught 2 passes for 46 yards including a 24-yard score from quarterback Vince Evans. He

strolled to the huddle and from the sidelines with a confident air, just the hall had a dream."

White is looking at the addition of Henderson from a team, rather than an individual, perspective.

Hohbs and Olanda Truitt. Biletnikoff said the Raiders kept four receivers last season but could keep more this season. Is there a place for Jordan?

"That's what training camp and this opportunity is all about for me and a lot of other guys." Jordan said. "God gave me a gift and, amazingly, I still have it. I'm here to challenge. Something can happen for me here with the Raiders or with some other team, I pray. Walter Payton and those other guys in

Orioles 7, Brewers 5: Jeff Tackbeat the catcher's throw to Pall at ett, a late-inning replacement for the plate.

High-Tech Auto Gear Is Accepted

The Associated Press

PARIS — The governing body of Formula One racing formally reinstated on Tuesday use of high-tech traction control and active suspension equipment until the end of the season.

The ruling formalized a unanimous agreement reached by Formula One teams last month at the German Grand Prix.

FISA had previously banned the equiment, effective following the German race, saying that they violated technical rules. But the organization said the ban could be lifted until the end of the season if all the teams agreed.

The use of traction control and active suspension devices became hotly disputed after an inspection at the Canadian Grand Prix in June revealed that 24 of 26 cars violated rules preventing their use.

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It's Not Their Cup of Tea But both players have protest-ed their innocence and blazed a

RIO DE JANEIRO --- A cup of Bolivian tea has landed two South American players in hot water with FIFA.

World soccer's governing body said Monday that dope tests carried out on Bolivia defender Miguel Rimba and Brazil reserve goalkeeper Zetti found traces of cocaine. The tests were carried out on July 25, after a Ford Cup qualifier in La Paz ween their two leams.

FIFA has suspended the two players from national and international football.

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traditional tea made from coca. leaves, from which cocaine is made, and aniseed. The tea is made, and ansect. In the team widely and legally available in Bolivia, where it is used as a one for altitude sickness. "I never imagined that a cup of tea could cause this problem," said Rimba. "I have a clear conscience."

Both Rimba and Zetti are regarded in their countries as exemplary sporismen, and col-leagues were clearly angered, bewildered and upset.

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Talking Apocalypse With Merle Haggard

It's a Child's World

OBSERVER

By Russell Baker N EW YORK - Look, chil-dren, look. Look and see George George is smiling. Do you see George smile? He is smiling at Governor Cuomo. He is smiling at Mayor Dinkins. Do you see Gover-nor Cuomo and Mayor Dinkins being smiled at? Governor Cuomo and Mayor

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Dinkins do not look happy, do they? No, they do not look happy. Look, children, look and see Governor Cuomo and Mayor Dinkins look unhappy.

They look unhappy because of the thing George has in his hand. Do you know what the thing is? No, the thing is not an Uzi. No, the thing is not a machete. Look closely. Look and see Asbury Park. Look and see the Passaic River. Who knows what the thing is? That's right. The thing is New Jersey. п

See George poke New Jersey in the governor's ribs. See George point New Jersey at the mayor's head. Is it not fun to poke New Jersey in a governor's ribs? Is it not fun to point New Jersey at a mayor's head?

or's head? Yes, it is fun. That is why George is smiling. Later the governor and the mayor will give George all your money. Then George will be very happy. What! You say you will not be

happy? You will be cross? You will be cross because the governor and the mayor have given George all

your money? What selfish children you are. Do you oot know that George lets his baseball team play in your hometown? Suppose George told his baseball team to play in some other homelown. Then you would be ashamed, would you not?

You would say, "I was selfish, so George does not let his team play the national pastime in my home-

town any more." Now aren't you glad Governor Cuorno and Mayor Dinkins will give George all your money? Yes, you are very glad. Thanks to you, the national pastime will go on being played in your very own hometown,

Is that a hole in your head? Yes, children, look and see the bole in

e de la comparte de l de la comparte de la de la comparte de la de la comparte de la de la comparte de la de la comparte de la de la comparte de de la comparte de de la comparte de de la comparte de de la comparte de la c

Look, Spot. look, Look and see Jane, Look and see Sally. Do you remember Jane? Do you A is talking apocalypse. "It's like a war zone coming back here," he says. "Back here," is the East Coast, and remember Saily? Do you remember Merle Haggard, the country music immor-

when you played with them? That was long ago. Remember? That was before we knew that Jane and Sally were had for children. That was before we knew that Dick was had for children 100. That was before we knew that you were

was before we knew that you were also bad for children, Spot. Yes. Spot, you too were bad for children. The other animals all said that having you as Jane and Sally's only animal friend was doggist.

Children grew up never knowing they could have a squirrel for a friend. Or a black Angus bull. This is why we have not seen you at school in a long time. You remember? No, no, Spot. do not

jump now. Jumping makes the school chil-dren nervous. Look and see how nervous Jane is. Do you know what the thing in her hand is? No. Spot, no. The thing is not New Jersey. The thing is an Uzi.

Oh, Spor. look! Look and see Sal-Un, Spol. look: Look and see Sally, Look and see the thing in Sally's hand. Is the thing not an Uzi? It is sure to be an Uzi. An Uzi is the weapon of choice among schoolchil-

dren. No, Spot, Jane and Sally do not want to grow up and be combat infantrywomen. That is not why Jane and Sally are carrying guns. Oh - ! Down, Spot, down!

See Jane's Uzi shoot bullets. Look at Sally. See Sally's Uzi shoot bullets, Look, Spot, look, Jane's Uzi is sbooting at Sally. Sally's Uzi is shooting at Jane. Do you think they are arguing about who is entitled to sell drugs bere where their mothers were so

happy just to look and see you, Spot, jump? Don't argue, Spot, when hullets

in the line of fire. Poor Dick, Was Dick a straight A student who worked tirelessly to belp the poor? Yes, Spot, yes. People caught in the line of fire usually are. Poor Dick.

[. will in 150]

his guitar. The enemies outside the bus windows are many: traffic jams. overpopulation. immigrants - those be calls "people that can't speak English, and they look like they're storving to death and they'll take anything from you if they could. Haggard has been warning of American decline in his blunt, proud, sometimes

inflammatory way since at least 1969. That's when he exploded to fame with "Okie From Muskogee," a nationalistic anthem that frowned on marijuana. hip-pies, love beads and the '60s Zeitgeist in general.

But that chaos "was just the evening of it all." Haggard says. "I think we're into

By Jason DeParle

New York Times Service

tal, has descended from his Northern Cali-

LEXANDRIA, Virginia. - The Hag

it all." Haggard says. I durit we to into the dead of night now." A conversation with Haggard follows this pattern of oblique, often mixed but clearly foreboding metaphor. "The snow-ball effect I'm talking about is like if you jump out of an airplane." he says, referring to the United States's accumulating problems. "It's just like, compared to the trip down, the ground rush."

He leans forward with a creased, handsome face and sturning hlue eyes. "I think you know what I'm taiking about." be After three decades of relentless road

and studio work. Haggard has secured his place in country music history. But his position with his creditors is a hit more precarious. He is 56, S5 million in deb1 and mired in

a Chapter 11 bankruptcy-protection pro-ceeding. He is feuding with his label. Curb Records, and be hasn't had a new release in three years. So while younger country artists are

enjoving unprecedented wealth and popu-larity, Haggard is working state fairs and clubs as small as the Birchmere, a 350-seat folk house here. "Forty-one No. 1 records and \$5 million down," be says, "How does that compute."

Almost 400 singers have recorded his 1969 classic, "Today I Started Loving You Again," but here his version will be marred by a waitress 5 feet (1.5 meters) from the

times he's like my kid; sometimes he's like stage who barks, "Cheeseburger!" Although Haggard's 10-member band is my brother." known as the Strangers, it is an odd title for a group that includes musicians who

have toured with him for 30 years. Indeed, there isn't a stranger in sight. He is accompanied on stage by Bonnie tarist. Owens, one of his four former wives. His

ing bus with nine submarine-style sleeping

gard unpacks an iron to crease his jeans.

egend.

Haggard has recorded more than 70 albums and has more No. 1 hits than any country singer besides Conway Twitty. He is a very good guitarist, a great songwitter and a singer for the ages. He is also an old-fashioned bandleader (adept at country jazz and country blues) and an utterly unpredictable verformer. son, Nocl, is his warm-up act. Dean Holloway, his childhood chum, and Fuzzy Owen, his first manager, are along for the Playing 100 venues in a typical year, Haggard lives about half his life out of his customized bus, the Saper Chief. The band travels in the Chief, an accompany-

unpredictable performer. Haggard will start one song, grow bored and suddenly switch to another, forcing the band to scurry along as his nods call forth solos on fiddle or horn, steel or electric guitar.

An air of quaint informality prevails, as Owens powders her face and Noei Hag-The core Haggard collection includes The core riaggard conection includes not just "Okie" but songs like "The Fightin' Side of Me," in which Haggard complains about "some squirrely guy", who won't fight to defend his country, and Biff Adam, Haggard's publicist (also his drummer and bus driver), has forgotten about a scheduled interview, so he drafts "Workin' Man Blues," in which he penned a quintessential line of blue-collar resent-Owens as a stand-in until he can rouse the Owens, a sparkling woman with mus-

tard on her shirt, addresses her transition ment: Hey, hey, the workin' man, the workin' man from wife to supporting vocalist. "It's not a touching relationship," she says. "Somelike me

I ain't never been on welfare, and that's one place I won't be.

Many critics have lamented his reputa-

it has obscured dozens of great songs on other themes. Haggard sings sentimerially of family, mountfully and mischievously of love and enticingly of adventure --- the Jimmit Rodgers, hop-a-freight-train kind. What's consistent is the magic of his voice, which growls one moment, yodels the next and distills down to something pure and sweet and sad, a crooner's croon.

or the ville. The Photographers "make my life bell!" Princess Diama yelled at cameraman Keith Butler as he took yietners of her and her sons. Prince withiam and Prince Harry, as the Withiam and Prince Harry, as the Withiam and Prince Harry, as the left a London flovie theater after watching." Jurassic Park." The out-burst followed a newspaper guess-ing game about the banker Withiam ran Stranhenzee, who accompa-nied the princess to a weekend par-ity in Scotland. "What you hear is real, lower-class struggle," says Bill Ivey, the director of the Country Music Foundation in Nashville. "You just get the sense that all the history he's absorbed, all the hard living, all the personal struggies - it just gets focused, ibrough a funnel, into his voice.

Haggard also has what Ivey calls "an authentic country music biography." meaning that he attended San Quentin. While the oritics may fear that Hag-

gard's politics drown out his music, he does not seem concerned. When be emerges for a half-hour chat, he seems to have a frank and unflattering phrase for almost everyone. On immigration: "If we don't stop it,

On immigration: "If we don't stop it, then there's not going to be anything here that people want to come to." On Japanese investors in Northern Cali-fornia: The people we fought in World War II, remember those people? They're taking over that country up there." Haggard denounces President Bill Clin-Haggard denounces President Bill Clin-ton's plans to close military bases and ton's plans to close military bases and accept homosexuals in the military as so much self-evident nonsense, and, perhaps colored by his own unfortunate finances, he is predicting a global depression. "Some sort of economic tumble has got to be just around the corner," be says. "I'm talking something hig, global, you know." Angry at George Bush for raising taxes, Haggard said he probably would have vot-ed for Ross Perot if he was the kind of person who voted. But he is not.

person who voted. But he is not. He was similarly dismissive of contem-porary country music. "I don't listen to very much of it." he says, arguing that the airwaves are filled with "drugstore music"

that calls itself country just to gain play Haggard is hoping to patch things up with his record company and have an album out by fall, when he is scheduled to many for the fifth time. The album, he said, ought to rescue him from his debts, which he blames on both his recording

drought and his accountants. Meanwhile, there is the life of prison, adultery and disarray, and the songs of Mama, prayer and patriolic pride, How to reconcile the two?

There's the guy I'd love to be and the giry I am," he says. "I'm somewhere in between, in deep water, you know, swim-ming to the other shore."

The town "has done nothing but become ugies and aglies, thanks to the government of Beverly Hills." Tickets to an open-air Lociane. Pavarotti concert at the Eiffel. Tower on Sept. Z have sold out,

PEOPLE

Kennedy and Hannah

- Palau islanders are getting a close-up view of one of America's most eligible minks and trying to

keep cool about it. John F. Kenne-

dy Jr. is accompanied by the ac-tress Daryl Hannah. The two, who

Prince Albert of Monaco is on

the trail of his great-grandfather, also named Prince Albert. The

prince is to visit the Buffalo Bill

Fince is to visit the Buffalo Bill Historical Center in Cody, Wyo-ming later this month to celebrate the 80th anniversary of his great-grandfather's bunting trip with the legendary Buffalo Bill.

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ington in January.

A Valentino duet anyone? De-signer Valentino will design for Ra-dolph Valentino, the silent-file -heartthrob, in "The Dream of the lentino," an opera by Dominick Ar-gento based on the life of Rudolph + The opera will premiere in Wash-ington in January.

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zens of Beverly Hills are up in arms

after the city approved a project by London financier Robert Manon-

kim to build an 18-bedroom,

46,000-square-foot house. It isn't

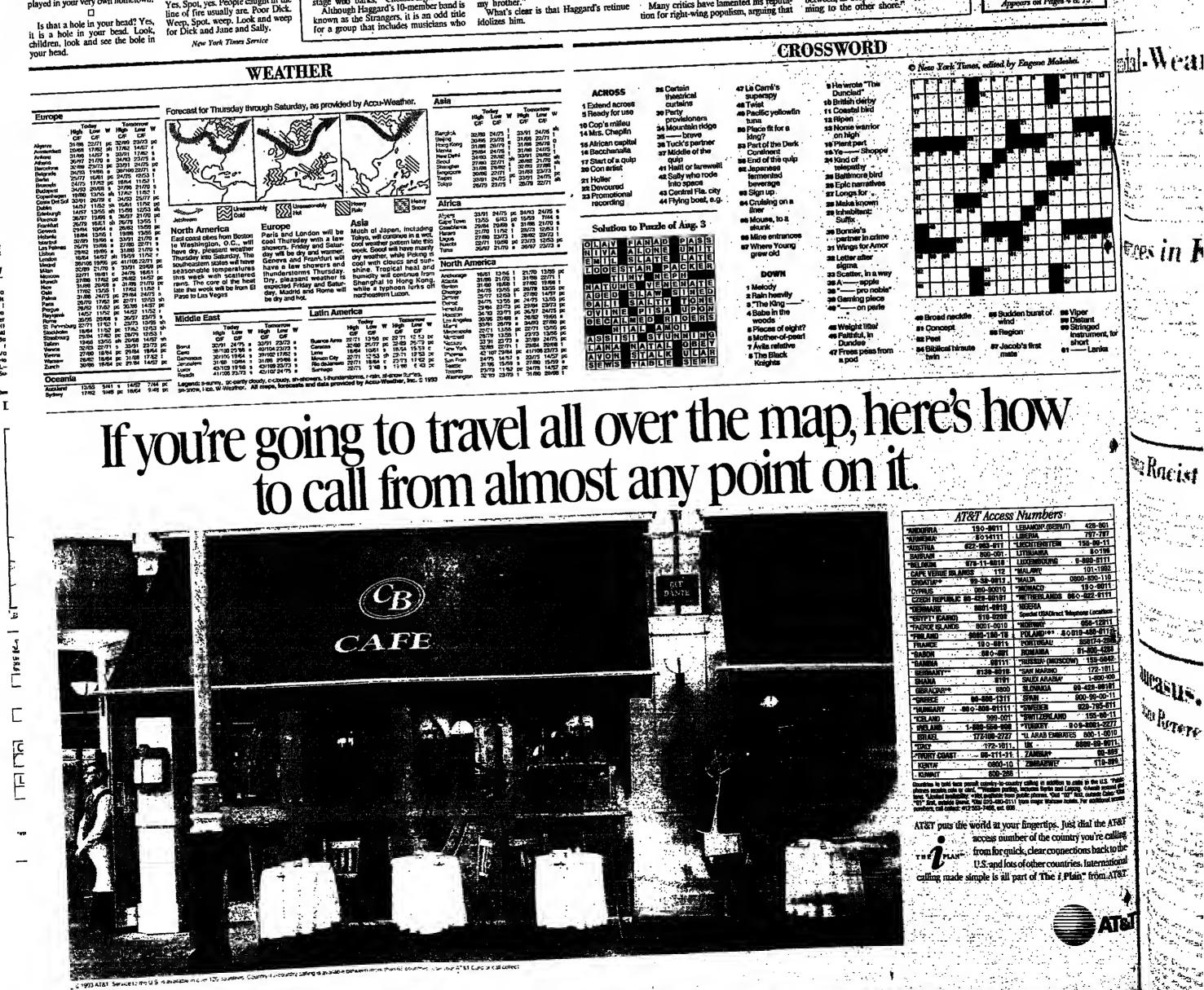
just "a case of the fat cats being

mad at a fatter cat," said Lemmon.

Jack Lemmon and other deni-

A Pacific Island Idyll?

organizers say in Paris. INTERNATIONAL CLASSIFIED . Appears on Pages 4 & 15.





Haggard: "I think we're into the dead of night now."

"One of the best damn singers in the world," says Norm Hamiett, his steel gui-Haggard has recorded more than 70